

<b>PATENT ASSIGNMENT COVER SHEET</b>
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Electronic Version v1.1  
 Stylesheet Version v1.2

EPAS ID: PAT3912980

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST

**CONVEYING PARTY DATA**

Name	Execution Date
BULK TANK, INC.	05/20/2016

**RECEIVING PARTY DATA**

<b>Name:</b>	CARROLLTON BANK
<b>Street Address:</b>	7911 FORSYTH BLVD
<b>City:</b>	ST. LOUIS
<b>State/Country:</b>	MISSOURI
<b>Postal Code:</b>	63105

**PROPERTY NUMBERS Total: 35**

Property Type	Number
Patent Number:	9328855
Application Number:	62284753
Patent Number:	8087816
Patent Number:	8419072
Patent Number:	D653734
Application Number:	12817378
Patent Number:	8091925
Patent Number:	7988386
Patent Number:	D673657
Application Number:	61456216
Patent Number:	D678471
Patent Number:	D678472
Patent Number:	D678473
Patent Number:	8807529
Patent Number:	D678474
Patent Number:	8727306
Patent Number:	D652904
Patent Number:	D678475
Patent Number:	D696748
Patent Number:	8657898

PATENT

Property Type	Number
Application Number:	14121161
Patent Number:	9057445
Application Number:	13986477
Application Number:	61855777
Patent Number:	D722140
Patent Number:	D703788
Patent Number:	D711509
Patent Number:	9175796
Application Number:	14756524
Application Number:	14121163
Patent Number:	D726288
Patent Number:	9267611
Application Number:	14544908
Application Number:	14756825
Application Number:	14756029

#### CORRESPONDENCE DATA

Fax Number: (314)612-2281

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

Phone: 3146215070

Email: kguliano@armstrongteasdale.com

Correspondent Name: PATRICK W. RASCHE

Address Line 1: 7700 FORSYTH BLVD

Address Line 2: SUITE 1800

Address Line 4: ST. LOUIS, MISSOURI 63105

ATTORNEY DOCKET NUMBER: 2360-17

NAME OF SUBMITTER: PATRICK W. RASCHE

SIGNATURE: /pwr/

DATE SIGNED: 06/10/2016

#### Total Attachments: 9

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## PATENT SECURITY AGREEMENT

THIS PATENT SECURITY AGREEMENT (this "Agreement"), is dated as of May 20, 2016, and is by Bulk Tank, Inc., a Missouri corporation ("Grantor"), in favor of Carrollton Bank ("Lender").

### RECITALS

A. Grantor, as borrower, and Lender have entered into a Credit Agreement dated as of the date hereof (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), pursuant to which Lender has agreed to make loans to Grantor.

B. Pursuant to the Credit Agreement, Grantor is required to execute and deliver to Lender this Agreement.

C. Pursuant to the terms of that certain Security Agreement of even date herewith and executed by Grantor in favor of Lender (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), Grantor has granted to Lender a security interest in substantially all the assets of Grantor, including all right, title and interest of Grantor in, to, and under all now owned and hereafter acquired patents, patent applications and patent licenses, and all products and proceeds thereof (other than any of the foregoing constituting Excluded Assets), to secure the payment and performance of the Obligations.

### AGREEMENT

In consideration of the mutual agreements set forth herein, in the Credit Agreement and in the Security Agreement, Grantor does hereby grant to Lender, a continuing security interest and lien in all of Grantor's right, title and interest in, to, and under the following, whether presently existing or hereafter created or acquired (other than any of the following constituting Excluded Assets) to secure the payment and performance of the Obligations:

- (1) each patent and patent application, including, without limitation, each patent and patent application referred to in Schedule 1 attached hereto and incorporated herein, together with any reissues, continuations or extensions thereof and all goodwill associated therewith;
- (2) each patent license, including, without limitation, each patent license listed on Schedule 1, together with all goodwill associated therewith; and
- (3) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future infringement of any patent, including, without limitation, any patent referred to in Schedule 1, any patent issued pursuant to a patent application referred to in Schedule 1 and any patent licensed under any patent license listed on Schedule 1 (items 1 through 3 being herein collectively referred to as the "Patent Collateral").

This security interest and lien is granted in conjunction with the security interests and liens granted to Lender pursuant to the Security Agreement and subject to limitations set forth therein. Grantor hereby acknowledges and affirms that the rights and remedies of Lender with respect to the security interests and liens in the Patent Collateral made and granted hereby are more fully set forth in the Credit Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. Capitalized terms used but not defined herein have the respective meanings ascribed thereto in the Security Agreement. This Agreement is made under and shall be governed by the internal laws of the State of Missouri applicable to contracts made and to be performed entirely within such state, without regarding to conflict of laws principles thereunder.

*[signature page follows]*

Grantor has caused this Patent Security Agreement to be duly executed by its duly authorized officer thereunto as of the date first set forth above.

Bulk Tank, Inc., a Missouri corporation

By:   
Print Name: Andrew Boyer  
Title: President

Acknowledged:

Carrollton Bank

By: \_\_\_\_\_  
Print Name: Scott Z. Larson  
Title: Regional President

SIGNATURE PAGE TO PATENT SECURITY AGREEMENT OF BULK TANK, INC.

**PATENT**  
**REEL: 038880 FRAME: 0102**

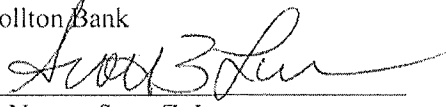
Grantor has caused this Patent Security Agreement to be duly executed by its duly authorized officer thereunto as of the date first set forth above.

Bulk Tank, Inc., a Missouri corporation

By: \_\_\_\_\_  
Print Name: Andrew Boyer  
Title: President

Acknowledged:

Carrollton Bank

By:   
Print Name: Scott Z. Larson  
Title: Regional President

SCHEDULE 1  
to  
PATENT SECURITY AGREEMENT

**Patents, Patent Applications and Patent Licenses**

**PATENTS**

<b>TITLE</b>	<b>COUNTRY</b>	<b>APP./REG. NO.</b>	<b>DATE FILED/ISSUED</b>	<b>STATUS</b>	<b>PMD REF</b>
Tee and Unload Line With Integrated Cam Lock	USA	Reg. No. 9,328,855	Issued: May 3, 2016	No Mt. Fee due.	8169
Manhole Cover Device	USA	App. No. 62/284,753	Filed: October 8, 2015	Pending	8309

<b>TITLE</b>	<b>COUNTRY</b>	<b>APP. /REG. NO.</b>	<b>DATE FILED / ISSUED</b>	<b>STATUS</b>	<b>PMD REF</b>
Aerator Device Inducing Cyclonic Flow	USA	Reg. No. 8,087,816	Issued: Jan. 3, 2012	1 <sup>st</sup> Mt. Fee due: July 3, 2019	7838
Shallow Angle Elbow	USA	Reg. No. 8,419,072	Issued: April 16, 2013	1 <sup>st</sup> Mt. Fee due: October 16, 2016	8044
Screened Gasket (Design)	USA	Reg. No. D653,734	Issued: Feb. 7, 2012	No Mt. Fees	8048
Pipe Coupler with Split Gasket and Gripping Clips	USA	App. No. 12/817,378	Filed: June 17, 2010	Pending, under Appeal	8049
Fluted Hopper Tee	USA	Reg. No. 8,091,925	Issued: Jan. 10, 2012	2 <sup>nd</sup> Mt. Fee due: July 10, 2019	8050
Split Collar with Offset Hook and Hinge Hopper Assembly	USA	Reg. No. 7,988,386	Issued: Aug. 2, 2011	2 <sup>nd</sup> Mt. Fee due: Feb. 2, 2019	8051
Fluted Drop Tee (Design)	USA	Reg. No. D673,657	Issued: Jan. 1, 2013	No Mt. Fees	8052



TITLE	COUNTRY	APP. /REG. NO.	DATE FILED / ISSUED	STATUS	PMD REF
Pressure Relief Valve for Blow-Down Pipe and Preventing Entrance of Rodents or Other Critters	USA	App. No. 61/456,216	Filed: Nov. 3, 2010	Abandoned as per Client	8061
Valve with Handle Extension (Design)	USA	Reg. No. D678,471	Issued: March 19, 2013	No Mt. Fees	8073
Valve Handle (Design)	USA	Reg. No. D678,472	Issued: March 19, 2013	No Mt. Fees	8075
Handle Extension for Valve (Design)	USA	Reg. No. D678,473	Issued: March 19, 2013	No Mt. Fees	8076
Handle Extension for Butterfly Valve	USA	Reg. No. 8,807,529	Issued: Aug. 19, 2014	1 <sup>st</sup> Mt. Fee due: Feb. 19, 2018	8087
Arcuate Disc for Butterfly Valve (Design)	USA	Reg. No. D678,474	Issued: March 19, 2013	No Mt. Fees	8088
Valve Handle for Butterfly Valve for Bulk Commodity Hopper with Tee	USA	Reg. No. 8,727,306	Issued: May 20, 2014	1 <sup>st</sup> Mt. Fee due: Nov. 20, 2017	8091
Air Filter Inlet/Outlet Housing (Design)	USA	Reg. No. D652,904	Issued: Jan. 24, 2012	No Mt. Fees	8092
Butterfly Valve Handle Extension (Design)	USA	Reg. No. D678,475	Issued: March 19, 2013	No Mt. Fees	8096

TITLE	COUNTRY	APP. /REG. NO.	DATE FILED / ISSUED	STATUS	PMD REF.
Combined Butterfly Valve Stem and Disc (Design)	USA	Reg. No. D696,748	Issued: Dec. 31, 2013	No Mt. Fees	8103
Air Filter Spin Flow Inlet/Outlet Housing	USA	Reg. No. 8,657,898	Issued: Feb. 25, 2014	1 <sup>st</sup> Mt. Fee due August 25, 2017	8114
Structured Tee with Wear Pocket	USA	App. No. 14/121,161	Filed: Aug. 7, 2014	Pending	8115
Butterfly Valve Disc to Attain Accelerated Flow	USA	Reg. No. 9,057,445	Issued: June 16, 2015	1 <sup>st</sup> Mt. Fee due: December 16, 2018	8141
AirFlow Check Valve	USA	App. No. 13/986,477	Filed: May 7, 2013	Abandoned	8150
Grooved Lock Coupler Tee	USA	App. No. 61/855,777	Filed: May 23, 2013	Abandoned as per Client	8151
Integrated Tee (Design)	USA	Reg. No. D722,140	Issued: Feb. 3, 2015	No Mt. Fees	8155
Tee and Unload Line with Integrated Cam Lock Feature	USA	App. No. 13/987,852	Filed: Sept. 9, 2013	Pending Final Fee Pd.	8169
Universal Handle Extension for Unloading Butterfly Valve for Tank Trailer or Other Vehicle (Design)	USA	Reg. No. D703,788	Issued: April 29, 2014	No Mt. Fees	8172
Aeration Butterfly Valve (Design)	USA	Reg. No. D711,509	Issued: Aug. 19, 2014	No Mt. Fees	8182

TITLE	COUNTRY	APP/REG. NO.	DATE FILED/ISSUED	STATUS	PMD REF
Hopper Tee with Conformable Arcuate Closure Member	USA	Reg. No. 9,175,796	Issued: Nov. 3, 2015	1 <sup>st</sup> Mt. Fee due: May 3, 2019	8186
Aeration Butterfly Valve	USA	App. No. 14/756,524	Filed: Sept. 14, 2015	Pending Cont. of App. No: 13/815,780 CIP of DN 8182 CIP of DN 8141	8189
Filter Guide Ring	USA	App. No. 14/121,163	Filed: Aug. 8, 2014	Pending CIP of DN 8114 App. No.: 13/200,235	8223
Magnetic Separator Assembly	USA			Client did not send back	8233
Unload Elbow with Spherical Wear Pocket (Design)	USA	Reg. No. D726,288	Issued: April 7, 2015	No Mt. Fees	8236
Multi-Angle Butterfly Valve Extension Assembly	USA	Reg. No. 9,267,611	Issued: Feb. 23, 2016	1 <sup>st</sup> Mt. Fee due August 23, 2019	8238
Unload Elbow with Spherical Wear Pocket	USA	App. No. 14/544,908	Filed: March 9, 2015	Pending	8241
Butterfly Valve Having an Integral Seat	USA	App. No. 14/756,825	Filed: Oct. 19, 2015	Pending	8278
Hopper Tee Having Drop Opening with Arcuate Closure	USA	App. No. 14/756,029	Filed: July 22, 2015	Pending	8301
Manhole Cover Device	USA	App. No. 62/284,753	Filed: Oct. 8, 2015	Pending	8309