

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT3913647

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST RECORDED AT REEL/FRAME: 032161/0870		
CONVEYING PARTY DATA			
Name			Execution Date
SPHERE 3D CORP. (FORMERLY KNOWN AS SPHERE 3D CORPORATION)			05/31/2016
RECEIVING PARTY DATA			
Name:	V3 SYSTEMS HOLDINGS, INC. (AS SUCCESSOR TO V3 SYSTEMS, INC.)		
Street Address:	12159 S. BUSINESS PARK DRIVE, SUITE 140		
City:	DRAPER		
State/Country:	UTAH		
Postal Code:	84020		
PROPERTY NUMBERS Total: 7			
Property Type	Number		
Application Number:	13250836		
Patent Number:	9223605		
Application Number:	13175766		
PCT Number:	US2012027007		
PCT Number:	US2012027010		
PCT Number:	US2012043187		
PCT Number:	US2012043183		
CORRESPONDENCE DATA			
Fax Number:	(213)430-6407		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	213-430-6350		
Email:	schoi@omm.com		
Correspondent Name:	SUNNA CHOI, ESQ.		
Address Line 1:	O'MELVENY & MYERS LLP		
Address Line 2:	400 SOUTH HOPE STREET, 18TH FLOOR		
Address Line 4:	LOS ANGELES, CALIFORNIA 90071		
ATTORNEY DOCKET NUMBER:	0642360-00029		
NAME OF SUBMITTER:	ALEXANDRA C. ECHERY		
SIGNATURE:	/ace/		

DATE SIGNED:	06/10/2016
Total Attachments: 3 source=Release of IP Security Agreement#page1.tif source=Release of IP Security Agreement#page2.tif source=Release of IP Security Agreement#page3.tif	

RELEASE OF INTELLECTUAL PROPERTY
SECURITY AGREEMENT

THIS RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Release") is made as of May 31, 2016 with reference to that certain Promissory Note (as amended, restated, supplemented or otherwise modified from time to time, the "Note and Security Agreement"), dated as of January 31, 2014, by V3 Systems, Inc., as borrower (herein defined as the "Grantor") in favor of Sphere 3D Corp., a corporation organized under the laws of Ontario, Canada (formerly known as Sphere 3D Corporation) ("Lender").

WHEREAS, pursuant to the Note and Security Agreement, the Grantor granted a security interest to Lender in certain trademarks, patent applications, and issued patents of the Grantor;

WHEREAS, in connection with the Note and Security Agreement, documentation was recorded with the United States Patent and Trademark Office Trademark Assignment Division at Reel/Frame: 5208/0848 on February 5, 2014 and with United States Patent and Trademark Office Patent Assignment Division at Reel/Frame: 032161/0870 on February 5, 2014;

WHEREAS, pursuant to the execution and delivery of that certain Asset Purchase Agreement dated as of February 11, 2014, as amended by that certain Amendment No. 1 to Asset Purchase Agreement, dated February 28, 2014 (collectively, the "Asset Purchase Agreement") by and between the Grantor and the wholly owned subsidiary of the Lender, V3 Systems Holdings, Inc., the Security Agreement has been terminated;

WHEREAS, Lender terminates and releases the security interest in and lien on the Intellectual Property Collateral (as defined in Schedule 6.19 of Note and Security Agreement), including, without limitation, the trademarks, patent applications and issued patents of the Grantor identified on Exhibit A attached hereto and made a part hereof (the "Released Collateral") and to effectuate the reconveyance of any and all rights in the Released Collateral to the entity legally entitled thereto; and

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lender hereby terminates, releases, and discharges fully, Lender's security interest in and lien on the Released Collateral as granted pursuant to the Security Agreement, and any rights Lender may have in the Released Collateral are hereby reconveyed, transferred, and assigned to the entity legally entitled thereto, as applicable, without recourse, representation or warranty of any kind, and any right, title or interest of Lender in the Released Collateral shall hereby cease and become void.

[Remainder of page intentionally left blank.]

Release

IN WITNESS WHEREOF, Lender has caused this Release to be duly executed on the date first above written.

SPHERE 3D CORP.

By: 
Name: Kurt L. Kalbfleisch
Title: SVP and CFO

Release

PATENT
REEL: 038955 FRAME: 0126

Exhibit A**Trademarks**

Grantor	Trademark	App. No.	Filing Date	Reg. No.	Registration Date
V3 Systems, Inc.	V3 DESKTOP CLOUD ORCHESTRATOR	85/628423	5/17/2012	4288340	2/12/2013
V3 Systems, Inc.	V3 (stylized)	85/415840	9/6/2011	4135466	5/1/2012
V3 Systems, Inc.	V3	85/276731	3/25/2011	4086758	1/17/2012

Patents

Grantor	Title	Application No.	Filing Date	Registration No.	Registration Date
V3 Systems, Inc.	Migration Of Virtual Machine Pool	13/250836	9/30/11		
V3 Systems, Inc.	Virtual Machine Allocation Internal And External To Physical Environment	13/175771	7/1/11	9223605	12/29/15
V3 Systems, Inc.	Intermediation Of Hypervisor File System And Storage Device Models	13/175766	7/1/11		
V3 Systems, Inc.	Migration Of Virtual Machine Pool	PCT/US2012/027007	2/28/12		
V3 Systems, Inc.	Automated Adjustment Of Cluster Policy	PCT/US2012/027010	2/28/12		
V3 Systems, Inc.	Virtual Machine Allocation Internal And External To Physical Environment	PCT/US2012/043187	6/19/12		
V3 Systems, Inc.	Intermediation Of Hypervisor File System And Storage Device Models	PCT/US2012/043183	6/19/12		

Release