503879344 06/20/2016

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT3925993

| SUBMISSION TYPE: | | NEW ASSIGNMENT | | |
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| NATURE OF CONVEYANCE: | | PATENT AND TRADEMARK SECURITY AGREEMENT | | |
| | | | | |
| CONVEYING PARTY DA | | | | |
| | | Name | Execution Date | |
| | L, INC. | | 05/12/2016 | |
| RECEIVING PARTY DA | ΤΔ | | | |
| Name: | 1 | RGO BANK, NATIONAL ASSOCIAT | ION | |
| Street Address: | | PRADO AVENUE, SUITE 3000W | | |
| City: | SANTA MO | NICA | | |
| State/Country: | CALIFORN | ΙΑ | | |
| Postal Code: | 90404 | | | |
| | L | | I | |
| PROPERTY NUMBERS | Total: 1 | | | |
| Property Type | | Number | | |
| Patent Number: | D52 | 2753 | | |
| | | | | |
| CORRESPONDENCE D | ΑΤΑ | | | |
| Fax Number: | • | 9739-3001 | | |
| | | e-mail address first; if that is uns hat is unsuccessful, it will be sen | | |
| Phone: | - | 7395866 | | |
| Email: | felic | a.gordon@morganlewis.com | | |
| Correspondent Name: | MOF | RGAN, LEWIS & BOCKIUS LLP | | |
| Address Line 1: | | PENNSYLVANIA AVENUE, NW | | |
| Address Line 4: | WAS | SHINGTON, D.C. 20004 | | |
| ATTORNEY DOCKET NU | MBER: | 058438.08.0604 | | |
| NAME OF SUBMITTER: | | FELICIA D. GORDON | | |
| SIGNATURE: | | /Felicia D. Gordon/ | | |
| DATE SIGNED: | | 06/20/2016 | | |
| Total Attachments: 11 | | | | |
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PATENT AND TRADEMARK SECURITY AGREEMENT

This Patent and Trademark Security Agreement (the "<u>Agreement</u>"), dated as of May 12, 2016, is made by and between Olivet International, Inc., a California corporation (the "<u>Company</u>"), having a business location at the address set forth below next to its signature, and Wells Fargo Bank, National Association (together with its successors and assigns, "<u>Wells Fargo</u>"), having a business location at the address set forth below next to its signature.

Recitals

A. Company, Ecotech Consumer Products, LLC, and Wells Fargo are parties to a Credit and Security Agreement dated as of the date hereof (as amended, supplemented or restated from time to time, the "<u>Credit Agreement</u>"), setting forth the terms on which Wells Fargo may now or hereafter extend credit to or for the account of Company.

B. As a condition to extending (or continuing to extend) credit to or for the account of Company, Wells Fargo has required the execution and delivery of this Agreement by Company.

ACCORDINGLY, in consideration of the mutual covenants contained in the Loan Documents and herein, the parties hereby agree as follows:

1. <u>Definitions</u>. All terms defined in the Recitals hereto or in the Credit Agreement that are not otherwise defined herein shall have the meanings given to them in the Credit Agreement. In addition, the following terms have the meanings set forth below:

"<u>Patents</u>" means all of Company's right, title and interest in and to patents or applications for patents, fees or royalties with respect to each, and including without limitation the right to sue for past infringement and damages therefor, all as presently existing or hereafter arising or acquired, including without limitation the patents listed on <u>Exhibit A</u>.

"Security Interest" has the meaning given in Section 2.

"Trademarks" means all of Company's right, title and interest in and to: (i) trademarks, service marks, collective membership marks, registrations and applications for registration for each (but not including any trademark applications filed on an "intent-to-use" basis, but only to the extent that the grant of a security interest therein would impair the validity or enforceability of such intent-to-use trademark application under applicable federal law), and the respective goodwill associated with each, (ii) fees or royalties with respect to each, and (iii) the right to sue for past, present and future infringement, dilution and damages therefor, all as presently existing or hereafter arising or acquired, including, without limitation, the marks listed on <u>Exhibit B</u>.

2. <u>Security Interest</u>. Company hereby irrevocably pledges and assigns to, and grants Wells Fargo (for itself as Lender and for each Bank Product Provider), a security interest

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(the "<u>Security Interest</u>") with power of sale to the extent permitted by this Agreement, the Credit Agreement, or law, in the Patents and in the Trademarks to secure payment of the Obligations. As set forth in the Credit Agreement, the Security Interest is coupled with a security interest in the Collateral. This Agreement grants only the Security Interest herein described, is not intended to and does not affect any present transfer of title of any trademark registration or application and makes no assignment and grants no right to assign or perform any other action with respect to any intent to use trademark application, unless such action is permitted under 15 U.S.C. §1060.

3. <u>Representations, Warranties and Agreements</u>. Company represents, warrants, and agrees as follows:

(a) **Patents.** Exhibit A accurately lists all Patents owned by Company as of the date hereof, and accurately reflects the existence and status of applications and letters patent pertaining to the Patents as of the date hereof. If after the date hereof, Company owns, controls or has a right to have assigned to it any Patents not listed on Exhibit A, or if Exhibit A ceases to accurately reflect the existence and status of applications and letters patent pertaining to the Patents, then Company shall within 60 days provide written notice to Wells Fargo with a replacement Exhibit A, which upon acceptance by Wells Fargo shall become part of this Agreement.

(b) **Trademarks.** Exhibit B accurately lists all registrations (and applications for registration of) Trademarks owned by Company as of the date hereof and accurately reflects the existence and status of Trademarks. If after the date hereof, Company owns or controls any registrations (or applications for registration of) Trademarks not listed on Exhibit B (other than common law marks which are not material to Company's or any Affiliate's business(es)), or if Exhibit B ceases to accurately reflect the existence and status of applications pertaining to the Trademarks, then Company shall within 60 days provide written notice to Wells Fargo with a replacement Exhibit B, which upon acceptance by Wells Fargo shall become part of this Agreement.

(c) Affiliates. As of the date hereof, no Affiliate owns, controls, or has a right to have assigned to it any items that would, if such item were owned by Company, constitute Patents or Trademarks. If after the date hereof any Affiliate owns, controls, or has a right to have assigned to it any such items, then Company shall promptly either: (i) cause such Affiliate to assign all of its rights in such item(s) to Company; or (ii) notify Wells Fargo of such item(s) and cause such Affiliate to execute and deliver to Wells Fargo a patent and trademark security agreement substantially in the form of this Agreement.

(d) **Title.** Company owns good title to each Patent and each Trademark listed on <u>Exhibits A</u> and <u>B</u>, free and clear of all Liens except Permitted Liens. Company (i) will own, at the time Company acquires any rights in Patents or Trademarks hereafter arising, good title to each such Patent or Trademark free and clear of all Liens except Permitted Liens, and (ii) will keep all Patents and Trademarks free and clear of all Liens except Permitted Liens.

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(e) No Sale. Except as permitted in the Credit Agreement, Company will not assign, transfer, encumber or otherwise dispose of the Patents or Trademarks, or any interest therein, without Wells Fargo's prior written consent.

(f) **Protection of Patents and Trademarks.** Company will at its own expense protect, defend and maintain the Patents and the Trademarks to the extent required under the Credit Agreement, including, but not limited to, where commercially reasonable, filing all applications to obtain letters patent or trademark registrations and all affidavits, maintenance fees, annuities, and renewals possible with respect to letters patent, trademark registrations and applications therefor. Company covenants that it will not abandon nor fail to pay any maintenance fee or annuity due and payable on any Patent or Trademark that is necessary in the conduct of its business, nor fail to file any required affidavit or renewal in support thereof, without first providing Wells Fargo: (i) sufficient written notice, of at least 30 days, to allow Wells Fargo to timely pay any such maintenance fees or annuities which may become due on any Patents or Trademarks, or to file any affidavit or renewal with respect thereto, and (ii) a separate written power of attorney or other authorization to pay such maintenance fees or annuities, or to file such affidavit or renewal, should such be necessary or desirable.

(g) Wells Fargo's Right to Take Action. If Company fails to perform or observe any of its covenants or agreements set forth in this <u>Section 3</u>, and if such failure continues for a period of ten (10) calendar days after Wells Fargo gives Company written notice thereof (or, in the case of the agreements contained in <u>subsection (h)</u>, immediately upon the occurrence of such failure, without notice or lapse of time), or if Company notifies Wells Fargo that it intends to abandon a Patent or Trademark, Wells Fargo may (but need not) perform or observe such covenant or agreement or take steps to prevent such intended abandonment on behalf and in the name, place and stead of Company (or, at Wells Fargo's option, in Wells Fargo is own name) and may (but need not) take any and all other actions which Wells Fargo may reasonably deem necessary to cure or correct such failure or prevent such intended abandonment.

(h) **Costs and Expenses.** Except to the extent that the effect of such payment would be to render any loan or forbearance of money usurious or otherwise illegal under any applicable law, Company shall pay Wells Fargo on demand the amount of all moneys expended and all costs and expenses (including reasonable attorneys' fees and disbursements) incurred by Wells Fargo in connection with or as a result of Wells Fargo's taking action under <u>subsection (i)</u> or exercising its rights under <u>Section 6</u>, together with interest thereon from the date expended or incurred by Wells Fargo at the Default Rate.

(i) **Power of Attorney.** To facilitate Wells Fargo's taking action under subsection (g) and exercising its rights under <u>Section 6</u>, Company hereby irrevocably appoints (which appointment is coupled with an interest) Wells Fargo, or its delegate, as the attorney-in-fact of Company with the right (but not the duty) from time to time to create, prepare, complete, execute, deliver, endorse or file, in the name and on behalf of Company, any and all instruments, documents, applications, financing statements, and

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other agreements and writings required to be obtained, executed, delivered or endorsed by Company under this <u>Section 3</u>, or, necessary for Wells Fargo, upon the occurrence and during the continuance of an Event of Default, to enforce or use the Patents or Trademarks or to grant or issue any exclusive or non-exclusive license under the Patents or Trademarks to any third party, or to sell, assign, transfer, pledge, encumber or otherwise transfer title in or dispose of the Patents or Trademarks to any third party. Company hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. The power of attorney granted herein shall terminate upon the termination of the Credit Agreement as provided therein and the payment and performance of all Obligations.

4. <u>Company's Use of the Patents and Trademarks</u>. Company shall be permitted to control and manage the Patents and Trademarks, including the right to exclude others from making, using or selling items covered by the Patents and Trademarks and any licenses thereunder, in the same manner and with the same effect as if this Agreement had not been entered into, so long as no Event of Default occurs and remains uncured.

5. <u>Events of Default</u>. Each of the following occurrences shall constitute an event of default under this Agreement (herein called "<u>Event of Default</u>"): (a) an Event of Default, as defined in the Credit Agreement, shall occur; or (b) Company shall fail promptly to observe or perform any covenant or agreement herein binding on it; or (c) any of the representations or warranties contained in <u>Section 3</u> shall prove to have been incorrect in any material respect when made.

6. <u>Remedies</u>. Upon the occurrence and during the continuance of an Event of Default and at any time thereafter, Wells Fargo may, at its option, take any or all of the following actions:

(a) Wells Fargo may exercise any or all remedies available under the Credit Agreement.

(b) Wells Fargo may sell, assign, transfer, pledge, encumber or otherwise dispose of the Patents and Trademarks.

(c) Wells Fargo may enforce the Patents and Trademarks and any licenses thereunder, and if Wells Fargo shall commence any suit for such enforcement, Company shall, at the request of Wells Fargo, do any and all lawful acts and execute any and all proper documents required by Wells Fargo in aid of such enforcement.

7. <u>Miscellaneous</u>. This Agreement can be waived, modified, amended, terminated or discharged, and the Security Interest can be released, only explicitly in a writing signed by Wells Fargo. A waiver signed by Wells Fargo shall be effective only in the specific instance and for the specific purpose given. Mere delay or failure to act shall not preclude the exercise or enforcement of any of Wells Fargo's rights or remedies. All rights and remedies of Wells Fargo shall be cumulative and may be exercised singularly or concurrently, at Wells Fargo's option, and

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the exercise or enforcement of any one such right or remedy shall neither be a condition to nor bar the exercise or enforcement of any other. All notices to be given to Company or Wells Fargo under this Agreement shall be given in the manner and with the effect provided in the Credit Agreement. Wells Fargo shall not be obligated to preserve any rights Company may have against prior parties, to realize on the Patents and Trademarks at all or in any particular manner or order, or to apply any cash proceeds of Patents and Trademarks in any particular order of application. This Agreement shall be binding upon and inure to the benefit of Company and Wells Fargo and their respective participants, successors and assigns and shall take effect when signed by Company and delivered to Wells Fargo, and Company waives notice of Wells Fargo's acceptance hereof. Wells Fargo may execute this Agreement if appropriate for the purpose of filing, but the failure of Wells Fargo to execute this Agreement shall not affect or impair the validity or effectiveness of this Agreement. A carbon, photographic or other reproduction of this Agreement or of any financing statement signed by Company shall have the same force and effect as the original for all purposes of a financing statement. If any provision or application of this Agreement is held unlawful or unenforceable in any respect, such illegality or unenforceability shall not affect other provisions or applications which can be given effect and this Agreement shall be construed as if the unlawful or unenforceable provision or application had never been contained herein or prescribed hereby. All representations and warranties contained in this Agreement shall survive the execution, delivery and performance of this Agreement and the creation and payment of the Obligations.

8. <u>CHOICE OF LAW AND VENUE; JURY TRIAL WAIVER;</u> <u>ARBITRATION</u>. The terms of <u>Section 13</u> of the Credit Agreement are incorporated herein by reference, *mutatis mutandis*.

[signatures on next page]

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IN WITNESS WHEREOF, the parties have executed this Patent and Trademark Security Agreement as of the date written above.

Olivet International, Inc. 11015 Hopkins St. Mira Loma, California 91752 Attn: Chief Financial Officer

OLIVET INTERNATIONAL, INC.

| By: | Dur | into | |
|-------------|-------|------|--|
| Print Name: | DAVID | Yu | |
| Title: | CFO | | |

Wells Fargo Bank, National Association 2450 Colorado Avenue, Suite 3000W Santa Monica, California 90404 Attn: Relationship Manager–Olivet International WELLS FARGO BANK, NATIONAL ASSOCIATION

By: _____ Print Name: _____ Title: Authorized Signatory

WFB/Olivet International, Inc. Patent and Trademark Security Agreement

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[signature page]

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IN WITNESS WHEREOF, the parties have executed this Patent and Trademark Security Agreement as of the date written above.

Olivet International, Inc. 11015 Hopkins St. Mira Loma, California 91752 Attn: Chief Financial Officer

OLIVET INTERNATIONAL, INC.

| Ву: | |
|-------------|--|
| Print Name: | |
| Title: | |

Wells Fargo Bank, National Association 2450 Colorado Avenue, Suite 3000W Santa Monica, California 90404 Attn: Relationship Manager–Olivet International WELLS FARGO BANK, NATIONAL ASSOCIATION

U By: / ozzeloon, VP Print Name: Chad,

Title: Authorized Signatory

WFB/Olivet International, Inc. Patent and Trademark Security Agreement



EXHIBIT A

Patents Owned

| Patent Owner | Patent | Registration Number | Registration Date | Expiration Date |
|-----------------|-------------------|------------------------|----------------------|-----------------|
| Olivet | Wheel for luggage | D522,753 | June 13, 2006 | June 12, 2020 |
| International | | | | |
| Inc. | | | | |

EXHIBIT B

UNITED STATES ISSUED TRADEMARKS, SERVICE MARKS

AND COLLECTIVE MEMBERSHIP MARKS

Trademark Registrations

| Trademark | Trademark | Registration | Registration | Expiration Date |
|---------------|-------------------|--------------|------------------|------------------|
| Owner | | Number | Date | |
| Olivet | COLD SENSOR | 4137179 | May 1, 2012 | May 1, 2022 |
| International | | | | |
| Inc. | | | | |
| Olivet | COOL POUCH | 4144508 | May 15, 2012 | May 15, 2022 |
| International | | | | |
| Inc. | | | | |
| Olivet | CRCKT | 4179139 | July 24, 2012 | July 24, 2022 |
| International | | | | |
| Inc. | | | | |
| Olivet | CRCKT and Design | 4894179 | February 2, 2016 | February 2, 2026 |
| International | | | | |
| Inc. | | | | |
| | Crěkt | | | |
| Olivet | Design | 3650908 | July 7, 2009 | July 7, 2019 |
| International | | | | |
| Inc. | | | | |
| | | | | |
| | No. 1 al | | | |
| Olivet | DOUBLE DUTCH CLUB | 4888979 | January 19, 2016 | January 19, 2026 |
| International | | | | |
| Inc. | | | | |
| Olivet | DOUBLE DUTCH CLUB | 4015804 | August 23, 2011 | August 23, 2021 |
| International | | | | |
| Inc. | | | | |
| Olivet | DOUBLE DUTCH CLUB | 4015580 | August 23, 2011 | August 23, 2021 |
| International | | | | |
| Inc. | | | | |
| Olivet | DOUBLE DUTCH CLUB | 3789303 | May 18, 2010 | May 18, 2020 |
| International | BY OLIVET | | | |
| Inc. | | | | |
| Olivet | IPACK | 4836835 | October 20, 2015 | October 20, |
| International | | | | 2025 |
| Inc. | | | | |
| Olivet | IPACK | 4831267 | October 13, 2015 | October 13, |
| International | | | | 2025 |
| Inc. | | | | |

| Trademark Owner | Trademark | Registration Number | Registration Date | Expiration Date |
|---------------------------------|--|------------------------|----------------------|----------------------|
| Olivet International Inc. | IPACK and Design | 4955843 | May 10, 2016 | May 10, 2026 |
| Olivet International Inc. | IPACK and Design | 4655453 | December 16, 2014 | December 16, 2024 |
| Olivet International Inc. | OLIVET and Design | 2415729 | December 26, 2000 | December 26, 2020 |
| Olivet International Inc. | OLIVET INTERNATIONAL INC. and Design | 3869492 | November 2, 2010 | November 2, 2020 |
| Olivet International Inc. | PACKING SOLUTIONS and Design | 3937557 | March 29, 2011 | March 29, 2021 |
| Olivet International Inc. | TOGOPET and Design | 4121515 | April 3, 2012 | April 3, 2022 |
| Olivet International Inc. | WORLDPET TO-GO | 4179442 | July 24, 2012 | July 24, 2022 |

Trademark Applications

| Trademark Owner | Trademark Application | Application/ Serial Number | Application Date |
|------------------------------|--------------------------|-------------------------------|--------------------|
| Olivet International Inc. | CRCKT Logo | 86/767,655 | September 24, 2015 |
| Olivet International Inc. | CRCKT Logo | 86/767,629 | September 24, 2015 |

RECORDED: 06/20/2016