503880810 06/21/2016

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT3927460

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST	

CONVEYING PARTY DATA

Name	Execution Date
BET ASSOCIATES III, LLC	06/20/2016

RECEIVING PARTY DATA

Name:	PANCON LLC	
Street Address:	350 REVOLUTIONARY DRIVE	
City:	EAST TAUNTON	
State/Country:	MASSACHUSETTS	
Postal Code:	02718	

PROPERTY NUMBERS Total: 4

Property Type	Number
Patent Number:	7413465
Patent Number:	6997746
Patent Number:	5447451
Patent Number:	7347717

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	2050284-0083	
NAME OF SUBMITTER:	BETTY G. SMITH	
SIGNATURE:	/Betty G. Smith/	
DATE SIGNED:	06/21/2016	

Total Attachments: 2

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PATENT 503880810 REEL: 039096 FRAME: 0547

NOTICE OF RELEASE OF SECURITY INTEREST IN PATENTS

Dated as of June 20 2016

The lien and security interest evidenced by that certain Patents, Trademarks, Copyrights and Licenses Security Agreement, dated as of December 21, 2011, by and among PANCON LLC, a Delaware corporation, having its chief executive office at 350 Revolutionary Drive, East Taunton, MA 02718 (the "Grantor"), and SANTANDER BANK, N.A. (f/k/a Sovereign Bank), as Lender (the "Prior Lender"), which was duly recorded on January 13, 2012, at Recl 27534, Frame 640 in the United States Patent and Trademark Office and assigned by the Prior Lender to BET ASSOCIATES III, LLC (the "New Lender"), with offices at 1105 North Market Street, Suite 1300, Wilmington, Delaware 19801 by that certain Patents, Trademarks Copyrights and Licenses Security Assignment Agreement dated as of August 21, 2015, which was duly recorded on August 26, 2015, at Reel 36465, Frame 418 in the United States Patent and Trademark Office, and any other right, title or interest granted to the New Lender in the patents set forth on Schedule 1 attached hereto is hereby terminated, cancelled and released, without representation or warranty, and the New Lender hereby re-assigns to the Grantor any right, title or interest it may have in or to any of the patents set forth on Schedule 1.

BET ASSOCIATES III, LLC, as Lender

By: Drug (18)

Title: whomber

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SCHEDULE 1

<u>PATENTS</u>

Debtor/Grantor	Title	Application / Registration No	Issued Date
Pancon LLC	Insulation displacement system	7413465	08/19/2008
Pancon LLC	Crimp connector	6997746	02/14/2006
Pancon LLC	Connector terminals	5447451	09/05/1995
Pancon LLC	Insulation displacement system	7347717	03/25/2008

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PATENT REEL: 039096 FRAME: 0549

RECORDED: 06/21/2016