

## PATENT ASSIGNMENT COVER SHEET

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<b>Name</b>	<b>Execution Date</b>
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<b>Total Attachments: 1</b>	
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**ASSIGNMENT**

THIS ASSIGNMENT is by Hyeon-Cheol Shin of 13428 192<sup>ND</sup> Ave E, Bonney Lake, WA 98391, and, Hyejeong Hwang of 13428 192<sup>ND</sup> Ave E, Bonney Lake, WA 98391 ("Assignors") Assignors have invented one or more certain inventions (the "Invention(s)") described in a United States Patent Application entitled:

**SOLID PHARMACEUTICAL COMPOSITIONS OF BROWN ALGAE**

(the "Application") and  executed concurrently herewith, or

filed on June 27, 2016 as U.S. Application No. 15/194,470

Phloronol, Inc., of 490 Post Street, Suite 1700, San Francisco, CA 94102 USA ("Assignee"), desires to acquire the entire worldwide right, title and interest in and to the Invention(s) and the Application, and in and to any Patents (collectively, "Patents") that may be granted for the Inventions in the United States or in any foreign countries.

For valuable consideration, the receipt and sufficiency of which he/she acknowledges, Assignors hereby sell, assign, and transfer to Assignee, its successors, legal representatives and assigns, the entire worldwide right, title and interest in and to: the Invention(s), the Application, and any Patents that may be granted for the Inventions in the United States or in any foreign countries; any divisions, continuations, and continuations-in-part of the Application and any other application claiming priority rights from the Application; any prior Invention(s), or Patents from which the Application claims priority rights, at least to the extent such priority rights are claimed in the Application; any reissues, reexaminations, or extensions of any and all Patents; the right to file foreign applications directly in the name of Assignee, and the right to claim priority rights deriving from the Application (collectively, the "Rights"). Assignors warrant that they are the owners of the Rights, and that the Rights are unencumbered. Assignors also agrees to not sign any writing or do any act conflicting with this assignment, and, without further compensation, sign all documents and do such additional acts as Assignee deems necessary or desirable to: perfect Assignee's enjoyment of the Rights; prepare and prosecute the Application or any other applications for Patents; conduct proceedings regarding the Rights, including any litigation or interference proceedings; or perfect or defend title to the Rights. Assignors request the Commissioner of Patents to issue any Patent of the United States that may be issued on the Invention(s) to Assignee.

And the undersigned hereby grant(s) the practitioners associated with the Customer Number 87647 the power to insert on this assignment any further identification which may be necessary in order to comply with the rules of the United States Patent and Trademark Office to record the document.

Date: 07/01/2016

  
Hyeon-Cheol Shin

Date: 07/01/2016

  
Hyejeong Hwang

**PATENT**