

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT3990510

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
BOLLENTE COMPANIES INC.	08/02/2016
MICHAEL STEBBINS	08/02/2016
RECEIVING PARTY DATA	
Name:	BUILT-RIGHT HOLDINGS, LLC
Street Address:	8790 E VIA DE VENTURA #4640
City:	SCOTTSDALE
State/Country:	ARIZONA
Postal Code:	85258
PROPERTY NUMBERS Total: 4	
Property Type	Number
Patent Number:	9341391
Application Number:	61922493
Application Number:	15130960
PCT Number:	US2015064346
CORRESPONDENCE DATA	
Fax Number:	(480)994-9025
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	4809949888
Email:	shartway@ngtechlaw.com
Correspondent Name:	THE NOBLITT GROUP, PLLC
Address Line 1:	8800 NORTH GAINEY CENTER DRIVE
Address Line 2:	SUITE 279
Address Line 4:	SCOTTSDALE, ARIZONA 85258
ATTORNEY DOCKET NUMBER:	10584.0001
NAME OF SUBMITTER:	DANIEL J. NOBLITT
SIGNATURE:	/djn/
DATE SIGNED:	08/03/2016
Total Attachments: 5	

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PATENT SECURITY AGREEMENT

This PATENT SECURITY AGREEMENT (this "Agreement"), dated as of August 2, 2016, is made by **Bollente Companies Inc.**, a Nevada corporation, and **Michael Stebbins**, an individual residing in Arizona (collectively, "Grantor"), to and for the benefit of **BUILT-RIGHT HOLDINGS, LLC** ("Lender"), an Arizona limited liability company, in conjunction with the Loan Agreement and Security Agreement described below.

RECITALS:

WHEREAS, reference is made to that certain Loan Agreement and Security Agreement, dated as of the date hereof (as amended, restated, supplemented or otherwise modified from time to time, the "Loan Agreement"; capitalized terms used herein and not otherwise defined herein shall have the meanings ascribed thereto in the Loan Agreement, as applicable), by and among Grantor and Lender;

WHEREAS, Lender is willing to make the loans as provided for in the Loan Agreement, but only upon the condition, among others, that Grantor shall have executed and delivered to Lender the Loan Agreement; and

WHEREAS, pursuant to the Loan Agreement, Grantor is required to execute and deliver to Lender this Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt, sufficiency, and adequacy of which are hereby acknowledged, Grantor hereby agrees with Lender as follows:

1. Grant of Security Interest in Patent Collateral. To secure the prompt and complete repayment and performance of the obligations under the Loan Agreement, Grantor hereby grants to Lender a continuing first-position security interest in all of Grantor's right, title, and interest in, to, and under the Patents, including, whether presently existing or hereafter created or acquired (collectively, the "Patent Collateral"): (a) the Patents, including, without limitation, those referred to on Schedule 1 hereto; (b) all reissues, continuations, divisions, modifications, substitutions or extensions of the foregoing; and (c) all revenues and other proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present, or future infringement, dilution, or breach of any Patent.

2. Loan and Security Agreement. The security interests granted pursuant to this Agreement are granted in conjunction with the security interests granted to Lender pursuant to the Loan Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Lender with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Loan Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

3. Authorization to Supplement. Grantor hereby authorizes Lender unilaterally to modify this Agreement by amending Schedule 1 hereto to include any future Patents of Grantor. Notwithstanding the foregoing, no failure to so modify this Agreement or amend Schedule 1 hereto shall in any way affect, invalidate, or detract from Lender's continuing security interest in all Patent Collateral, whether or not listed on Schedule 1 hereto.

4. **Definitions; Interpretation.** All capitalized terms used herein (including the preamble and recitals hereto) and not otherwise defined herein shall have the meanings ascribed thereto in the Loan Agreement or, if not defined therein, in the UCC. References to "Sections," "Exhibits" and "Schedules" shall be to sections, exhibits and schedules, as the case may be, of this Agreement unless otherwise specifically provided. Section headings in this Agreement are included herein for convenience of reference only and shall not constitute a part of this Agreement for any other purpose or be given any substantive effect. Any of the terms defined herein may, unless the context otherwise requires, be used in the singular or the plural, depending on the reference. The use herein of the word "include" or "including," when following any general statement, term or matter, shall not be construed to limit such statement, term or matter to the specific items or matters set forth immediately following such word or to similar items or matters, whether or not nonlimiting language (such as "without limitation" or "but not limited to" or words of similar import) is used with reference thereto, but rather shall be deemed to refer to all other items or matters that fall within the broadest possible scope of such general statement, term or matter. If any conflict or inconsistency exists between this Agreement and the Loan Agreement, the Loan Agreement shall govern. All references herein to provisions of the UCC shall include all successor provisions under any subsequent version or amendment to any Article of the UCC.


5. **Counterparts.** This Agreement may be executed in multiple counterparts (any of which may be delivered by facsimile or other electronic transmission), each of which shall constitute an original and all of which taken together shall constitute one and the same Agreement.

6. **APPLICABLE LAW. THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF ARIZONA WITHOUT REGARD TO CONFLICT OF LAWS PRINCIPLES THEREOF.**

[Remainder of Page Intentionally Blank]

IN WITNESS WHEREOF, Grantor has caused this Agreement to be executed and delivered by duly authorized representatives as of the date first set forth above.

BOLLENTE COMPANIES INC.,
a Nevada corporation


By: _____
Robertson J. Orr, President

MICHAEL STEBBINS, an individual

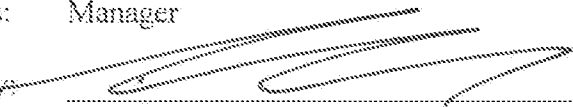


MICHAEL STEBBINS

ACCEPTED AND ACKNOWLEDGED BY:

BUILT-RIGHT HOLDINGS, LLC
an Arizona limited liability company

By: 4C Management, Inc.,
an Arizona corporation
Its: Manager

By: 
Rod Cullum, Vice President

SCHEDULE 1
TO PATENT SECURITY AGREEMENT

PATENTS		
<u>Country and Type</u>	<u>Patent Number</u>	<u>Issue Date</u>
U.S. Utility	9,341,391	May 17, 2016

PATENT APPLICATIONS		
<u>Country and Type</u>	<u>Application Number</u>	<u>Application Filing Date</u>
U.S. Provisional	61/922,493	December 31, 2013
PCT	PCT/US2015/0064346	December 7, 2015
U.S. Nonprovisional	15/130,960	April 16, 2016