

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4016410

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
IWICS, INC.	08/17/2016
DAVID MENDES	08/17/2016
JAMES LARSEN	08/15/2016
RECEIVING PARTY DATA	
Name:	HUNG WEN HOWARD CHEN
Street Address:	4F, NO. 6, LN. 8, QINGTIAN STREET
Internal Address:	DA'AN DISTRICT
City:	TAIPEI CITY
State/Country:	TAIWAN
Postal Code:	106
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6473617
CORRESPONDENCE DATA	
Fax Number:	(415)374-2399
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	4153742300
Email:	teri.nelmark@hoganlovells.com
Correspondent Name:	HOGAN LOVELLS US LLP
Address Line 1:	THREE EMBARCADERO CENTER, SUITE 1500
Address Line 4:	SAN FRANCISCO, CALIFORNIA 94111
ATTORNEY DOCKET NUMBER:	042797.000001
NAME OF SUBMITTER:	JASON LOHR
SIGNATURE:	/Jason Lohr/
DATE SIGNED:	08/22/2016
Total Attachments: 2	
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SECURITY AGREEMENT - PLEDGE

THIS Agreement is effective this 18th day of August, 2016, between IWICS, Inc., a Washington corporation hereinafter referred to as "**Debtor**," and Hung-Wen "Howard" Chen, hereinafter referred to as "**Secured Party**."

Debtor has an outstanding monetary obligation to Secured Party as evidenced by a Settlement Agreement & Release of Claims ("**Settlement Agreement**") to which this Security Agreement is attached as Exhibit A. The Settlement Agreement requires Debtor, jointly and severally, with individuals David Mendes ("Mendes") and James Larsen ("Larsen"), to pay to Secured Party the amount of two-hundred and fifty thousand dollars (\$250,000) by November 30, 2016, or within one-hundred and twenty days (120) from the execution of the Settlement Agreement by all parties thereto, whichever is earlier. The Debtor and Secured Party desire to secure the payment required by the Settlement Agreement by providing Secured Party a security interest in a certain patent owned by Debtor. The parties hereby agree as follows:

1. **Security Interest.** Debtor hereby grants a security interest to Secured Party, pursuant to RCW 62A.9A and all other applicable laws in the following described patents and intellectual property held by Debtor:

IWICS' United States Patent No. 6,473,617.

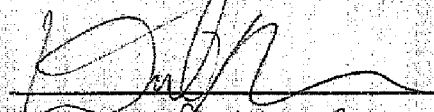
The above described property is referred to in this Agreement as the "**Secured Property**".

2. **Security Duration.** This Security Agreement will continue until the earlier date of the payment specified in paragraph 1(a)(ii) of the Settlement Agreement or perfection of the assignment contemplated in that same paragraph.
3. **Venue.** This Security Agreement is governed by the laws of the state of Washington.
4. **Perfection of Security Interest.** Debtor agrees to and grants Secured Party the right to perfect Secured Party's security interest in the Secured Property by filing a UCC-1 statement and by recording this Security Agreement in the U.S. Patent and Trademark Office, or taking other reasonable and necessary steps to perfect its security interest.



DEBTOR:

**IWICS, INC., a
Washington corporation**



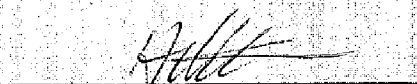
By: David Mendes

Its: President/COO

Date: 8/17/2016

SECURED PARTY:

HUNG WEN "HOWARD" CHEN



Date: 8/18/2016

DEBTOR:

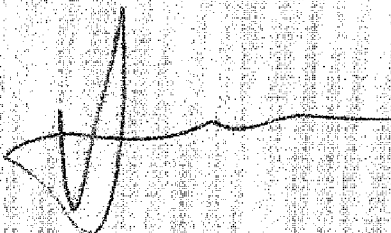
DAVID MENDES



Date: 8/17/2016

DEBTOR:

JAMES LARSEN



Date: August 15, 2016

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