

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT4021508

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
SUNTRUST BANK	08/24/2016
RECEIVING PARTY DATA	
Name:	PJ TRAILERS, INC .
Street Address:	1807 FM 2352
City:	SUMNER
State/Country:	TEXAS
Postal Code:	75486
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	14210695
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	94111.00004
NAME OF SUBMITTER:	CHRISTINE DIONNE
SIGNATURE:	/CHRISTINE DIONNE/
DATE SIGNED:	08/24/2016
Total Attachments: 4	
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TERMINATION AND RELEASE OF PATENT SECURITY AGREEMENT

THIS TERMINATION AND RELEASE OF PATENT SECURITY AGREEMENT (this "Termination"), is dated as of August 24, 2016 and made by SUNTRUST BANK, in its capacity as administrative agent for the Secured Parties ("Grantee") to PJ TRAILERS, INC., a Texas corporation (the "Grantor"). All terms used herein but not defined shall have the meanings assigned to them in the Security Agreement (defined below).

WHEREAS, pursuant to that certain Patent Security Agreement dated as of June 19, 2015 made by the Grantor in favor of Grantee (the "Security Agreement"), a security interest was granted by the Grantor to Grantee in certain patent collateral, including the Patents (as hereinafter defined);

WHEREAS, the Security Agreement was recorded in the Patent Division of the United States Patent and Trademark Office on July 2, 2015, at Reel/Frame 035969/0365; and

WHEREAS, Grantee now desires to terminate and release the Security Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, Grantee hereby states as follows:

1. Definitions. Capitalized terms used herein shall have the following meanings:

"Patent Collateral" shall mean all of Grantor's right, title and interest in, to and under the following:

(a) all of its Patents and all Patent Licenses providing for the grant by or to the Grantor of any right under any Patent, including those referred to on Schedule 1 hereto;

(b) all reissues, reexaminations, continuations, continuations-in-part, divisions, renewals and extensions of the foregoing;

(c) all goodwill of the business connected with the use of, and symbolized by, each such Patent; and

(d) all income, royalties, proceeds and liabilities at any time due, payable or asserted under and with respect to any of the foregoing, including all rights to sue and recover at law or in equity for any past, present or future infringement, misappropriation, dilution, violation or other impairment thereof.

"Patents" shall mean (a) all patents and patent applications, including, without limitation, the inventions and improvements described and claimed therein, all patentable inventions and those patents and patent applications listed on Schedule 1 attached hereto and made a part hereof, and all goodwill associated therewith, now existing or hereafter adopted or acquired, all registrations and recordings thereof, and all applications in connection therewith, whether in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof or any other country or any

political subdivision thereof, or otherwise, and all common-law rights related thereto, including any of the foregoing referred to in Schedule 1, (b) the right to obtain all renewals thereof, and (c) all income, royalties, and proceeds at any time due or payable or asserted under or with respect to any of the foregoing.

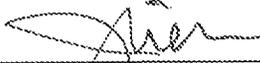
“Patent License” shall mean any agreement, whether written or oral, providing for the grant by or to any Grantor of any right to use any Patent, including any of the foregoing referred to in Schedule 1.

2. Release of Security Interest. Grantee hereby terminates the Security Agreement and terminates releases and discharges its security interest in the Patent Collateral and reassigns to the person or persons legally entitled thereto all right, title and interest of Grantee in the Patent Collateral.

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IN WITNESS WHEREOF, the Grantee has caused this Termination to be executed by its duly authorized officer as of the date first written above.

SUNTRUST BANK, as Grantee

By: 
Name: Justin Lien
Title: Director

{Signature Page to Patent Release}

SCHEDULE 1

I. REGISTERED PATENTS

None.

II. PATENT APPLICATIONS

Patent Title	Patent Applicant	Application Number	Application Date
TRAILER WITH AUTOMATED TRAILER RAMP	PJ Trailers, Inc.	14/210,695	3/14/2014

III. PATENT LICENSES

None.

[Schedule 1 to Patent Release]