503975347 08/24/2016

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT4022003

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|------------------------------|
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST |

CONVEYING PARTY DATA

| Name | Execution Date | |
|-----------------------|----------------|--|
| BANK OF AMERICA, N.A. | 08/23/2016 | |

RECEIVING PARTY DATA

| Name: | WPT LLC | | |
|-----------------|--------------------------------|--|--|
| Street Address: | 2801 POST OAK BLVD., SUITE 600 | | |
| City: | HOUSTON | | |
| State/Country: | TEXAS | | |
| Postal Code: | 77056 | | |

PROPERTY NUMBERS Total: 1

| Property Type | Number | |
|---------------------|----------|--|
| Application Number: | 13066211 | |

CORRESPONDENCE DATA

Fax Number: (214)200-0853

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: Leslie.Austin@haynesboone.com
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Address Line 2: SUITE 700

Address Line 4: DALLAS, TEXAS 75219

| ATTORNEY DOCKET NUMBER: | NUMBER: 17997.648 | | |
|-------------------------|-------------------|--|--|
| NAME OF SUBMITTER: | LESLIE AUSTIN | | |
| SIGNATURE: | /Leslie Austin/ | | |
| DATE SIGNED: | 08/24/2016 | | |

Total Attachments: 4

source=Westlake-Patent Collateral Release - WPT LLC#page1.tif source=Westlake-Patent Collateral Release - WPT LLC#page2.tif source=Westlake-Patent Collateral Release - WPT LLC#page3.tif source=Westlake-Patent Collateral Release - WPT LLC#page4.tif

PATENT 503975347 REEL: 039529 FRAME: 0339

RELEASE OF PATENT COLLATERAL

This Release of Patent Collateral is made and effective as of August 23, 2016, by BANK OF AMERICA, N.A, in its capacity as Agent (herein so called) for Lenders (defined below) for the benefit of WPT LLC ("*Grantor*"), an affiliate of Westlake Chemical Corporation.

RECITALS

- A. In connection with that certain Amended and Restated Credit Agreement dated as of September 8, 2008, by and among Westlake Chemical Corporation and certain of its direct and indirect subsidiaries, Agent and certain lenders ("Lenders"), Grantor entered into that certain Amended and Restated Security Agreement dated as of September 8, 2008 (including all schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Security Agreement");
- B. Pursuant to the Security Agreement, Grantor executed a Patent Security Agreement dated as of June 20, 2011 in favor of Agent, in its capacity as agent for Lenders (including all schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Patent Security Agreement") pursuant to which Grantor granted to Agent, on behalf of itself and Lenders, a continuing first priority security interest in all of Grantor's right, title, and interest in, to and under the Patent Collateral (as defined in the Patent Security Agreement), including, without limitation, the Patent Collateral set forth on Exhibit A attached hereto;
- C. The Patent Security Agreement was recorded with the United States Patent and Trademark Office on June 29, 2011 at Reel/Frame Number 026518/0462;
- D. The Agent agrees to release all security interests (including the continuing first priority security interest) in and to the Patent Collateral that were granted under the Patent Security Agreement and the Security Agreement.
- **NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent, on its behalf and on behalf of the Lenders, hereby agrees as follows:
- 1. Release of Security Interest. Agent, solely in its capacity as agent for the Lenders, hereby absolutely, unconditionally and irrevocably releases, terminates, and forever discharges all security interests (including the continuing first priority security interest) it may have in and to the Patent Collateral, including, but not limited to, the Patent Collateral listed on *Exhibit A* attached hereto. Agent hereby acknowledges and confirms that that the continuing first priority security interest in the Patent Collateral granted under the Security Agreement and the Patent Security Agreement has ceased.
- 2. <u>Further Acts.</u> The Agent hereby authorizes and requests that this Release of Patent Collateral be recorded at the United States Patent and Trademark Office, or any other applicable location. The Agent shall take all further actions, and provide to Grantor and its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor, and at Grantor's cost and expense, to more fully and effectively effectuate the purposes of this Release of Patent Collateral.
- 3. <u>Full Authority</u>. The Agent represents and warrants that it has full authority to execute and deliver this Release of Patent Collateral.
 - 4. <u>Governing Law.</u> THIS RELEASE OF PATENT COLLATERAL AND ANY CLAIM,

PATENT REEL: 039529 FRAME: 0340 CONTROVERSY, DISPUTE OR CAUSE OF ACTION (WHETHER IN CONTRACT OR TORT OR OTHERWISE) BASED UPON, ARISING OUT OF OR RELATING TO THIS RELEASE OF PATENT COLLATERAL AND THE TRANSACTIONS CONTEMPLATED HEREBY SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAW OF THE STATE OF NEW YORK, WITHOUT REGARD TO CONFLICTS OF LAW PRINCIPLES THAT WOULD REQUIRE THE APPLICATION OF THE LAWS OF ANOTHER JURISDICTION.

[Signature Page to Follow]

PATENT REEL: 039529 FRAME: 0341

EXECUTED as of the date first written above.

BANK OF AMERICA, N.A, in its capacity as Agent for

Lenders

Name: Hance VanBeber Title: Senior Vice President

Signature Page to Release of Patent Collateral (WPT LLC)

Exhibit A

PATENTS ASSIGNED TO GRANTOR

| Title | Country | Serial/Patent Number | Filing/Priority Date | Issue Date | Status |
|---|---------|-------------------------|-------------------------|------------|---------|
| Hydrocarbon Cracking Furnace with Steam Addition to Lower Mono- | U.S. | 13/066,211 | 8-April-2011 | | Pending |
| Nitrogen Oxide Emissions | | | | | |

PATENT REEL: 039529 FRAME: 0343

RECORDED: 08/24/2016