

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4033485

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
LICEGUARD, LLC	08/05/2016
CENTER FOR BIOMEDICAL RESEARCH, INC. D/B/A NATUROPATHIX, INC.	08/05/2016
RECEIVING PARTY DATA	
Name:	MIDDLESEX SAVINGS BANK
Street Address:	6 MAIN STREET
City:	NATICK
State/Country:	MASSACHUSETTS
Postal Code:	01760
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	7311928
Patent Number:	7807202
CORRESPONDENCE DATA	
Fax Number:	(617)742-4200
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	617-742-4200
Email:	trademark@riw.com
Correspondent Name:	STACEY C. FRIENDS, ESQ.
Address Line 1:	255 STATE STREET, 7TH FLOOR
Address Line 4:	BOSTON, MASSACHUSETTS 02109
ATTORNEY DOCKET NUMBER:	12295-1
NAME OF SUBMITTER:	STACEY C. FRIENDS, ESQ.
SIGNATURE:	/stacey c. friends/
DATE SIGNED:	08/31/2016
Total Attachments: 8	
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PATENT SECURITY AGREEMENT

THIS PATENT SECURITY AGREEMENT is entered into as of August __, 2016, by and between LICEGUARD, LLC, a Delaware limited liability company with a mailing address at 590 Hillside Avenue, Needham, Massachusetts 02424 ("**LiceGuard**"); and CENTER FOR BIOMEDICAL RESEARCH, INC. (D/B/A NATUROPATHIX, INC.), an Idaho corporation with a mailing address c/o LiceGuard, LLC 590 Hillside Avenue, Needham, Massachusetts 02424 ("**Naturopathix**") (LiceGuard together with Naturopathix are hereinafter referred to individually and collectively as the "**Borrower**"), and MIDDLESEX SAVINGS BANK, a Massachusetts banking corporation, with its principal office at 6 Main Street, Natick, Massachusetts 01760 ("**Bank**").

NOW THEREFORE, in consideration of the premises, Borrower hereby agrees with Bank as follows:

1. **Grant of Security Interest.** Borrower hereby grants to Bank a first priority security interest in, and conditionally assigns, but does not transfer title to Bank, all of Borrower's right, title and interest in and to the following (collectively, the "**Collateral**") to secure payment and performance of all obligations of Borrower to Bank whether such obligations are direct or indirect, absolute or contingent, due or to become due, now existing or hereafter arising, including, without limitation, those liabilities of Borrower to Bank pursuant to a Loan and Security Agreement dated as of even date herewith between Bank and Borrower (the "**Loan Agreement**") (collectively, the "**Obligations**").

The Collateral shall consist of the following:

(a) Each of the patents and patent applications which are presently, or in the future may be, owned, issued, acquired or used (whether pursuant to a license or otherwise) by Borrower, in whole or in part, and all patent rights with respect thereto throughout the world, including all proceeds thereof (including license royalties and proceeds of infringement suits), foreign filing rights and rights to extend such patents and patent rights;

(b) All of Borrower's right, title and interest, in and to the patents and patent applications listed on Schedule A attached hereto, as the same may be updated hereafter from time to time;

(c) All of Borrower's right, title and interest in all patentable inventions, and to file applications for patent under federal patent law or regulation of any foreign country, and to request reexamination and/or reissue of the patents, the right (without obligation) to sue or bring interference proceedings in the name of Borrower or in the name of Bank for past, present and future infringements of the patents, and all rights (but not obligations) corresponding thereto in the United States and any foreign country;

(d) All general intangibles relating to the Collateral; and

(e) All proceeds of any and all of the foregoing (including, without limitation, license royalties and proceeds of infringement suits) and, to the extent not otherwise included, all payments under insurance, or any indemnity, warranty or guaranty payable by reason of loss or damage to or otherwise with respect to the Collateral.

2. Warranties and Representations. Borrower hereby warrants and represents to Bank the following:

(a) A true and complete schedule setting forth all patents and patent applications owned or controlled by Borrower or licensed to Borrower, together with a summary description and full information in respect of the filing or issuance thereof and expiration dates is set forth on Schedule A;

(b) Each of the patents is valid and enforceable, and Borrower is not presently aware of any past, present or prospective claim by any third party that any of the patents are invalid or unenforceable, or that the use of any patents violates the rights of any third person, or of any basis for any such claims;

(c) Borrower is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each of the patents and patent applications, free and clear of any liens, charges and encumbrances, including, without limitation, pledges, assignments, licenses, shop rights and covenants by Borrower not to sue third persons;

(d) Borrower has used and will continue to use proper statutory notice in connection with its use of each of the patents;

(e) Except for the filing of financing statements with the respective Secretaries of State of Delaware and Idaho and the Town Clerk of _____ under the Uniform Commercial Code and filings with the United States Patent and Trademark Office necessary to perfect the security interests created hereunder, no authorization, approval or other action by, and no notice to or filing with, any governmental authority or regulatory body is required either for the grant by Borrower of the security interest hereunder or for the execution, delivery or performance of this Agreement by Borrower or for the perfection of or the exercise by Bank of its rights hereunder to the Collateral in the United States.

3. After-Acquired Patent Rights. If Borrower shall obtain rights to any new patentable inventions or become entitled to the benefit of any patent application or patent for any reissue, divisional or continuation, of any patent, the provisions of this Agreement shall automatically apply thereto. Borrower shall give prompt notice in writing to Bank with respect to any such new patents. Borrower shall bear any expenses incurred in connection with future applications for patent.

4. Litigation and Proceedings. Borrower shall commence and diligently prosecute in its own name, as the real party in interest, for its own benefit, and its own expense, such suits, administrative proceedings or other actions for infringement or other damages as are in its reasonable business judgment necessary to protect the Collateral. Borrower shall provide to

Bank any information with respect thereto reasonably requested by Bank. Bank shall provide at Borrower's expense all necessary cooperation in connection with any such suit, proceeding or action, including, without limitation, joining as a necessary party. Following Borrower's becoming aware thereof, Borrower shall notify Bank of the institution of, or any adverse determination in, any proceeding in the United States Patent and Trademark Office, or any United States, state or foreign court regarding Borrower's claim of ownership in any of the patents, its right to apply for the same, or its right to keep and maintain such patent rights.

5. Power of Attorney. Borrower grants Bank power of attorney, having the full authority, and in the place of Borrower and in the name of Borrower, from time to time in Bank's discretion to take any action and to execute any instrument which Bank may deem necessary or advisable to accomplish the purposes of this Agreement, including, without limitation, as may be subject to the provisions of the Loan Agreement:

(a) To endorse Borrower's name on all applications, documents, papers and instruments necessary for Bank to use or maintain the Collateral;

(b) To ask, demand, collect, sue for, recover, impound, receive and give acquittance and receipts for money due or to become due under or in respect of any of the Collateral;

(c) To file any claims or take any action or institute any proceedings that Bank may deem necessary or desirable for the collection of any of the Collateral or otherwise to enforce Bank's rights with respect to any of the Collateral and to assign, pledge, convey or otherwise transfer title in or dispose of the Collateral to any person.

7. Events of Default. Any of the following events shall be an Event of Default:

(a) Borrower fails to make any payment of principal or interest or any other payment on any Obligation when due and payable, by acceleration or otherwise, subject to any applicable notice, cure or grace periods applicable thereto; and

(b) the occurrence of an Event of Default as that term is defined in the Loan Agreement.

8. Specific Remedies. Upon the occurrence of any Event of Default:

(a) Bank may cease advancing money or extending credit to or for the benefit of Borrower under the Loan Agreement or under any other agreement between Borrower and Bank.

(b) Bank may declare all Obligations to be due and payable immediately, whereupon they shall immediately become due and payable without presentment, demand, protest or notice of any kind, all of which are hereby expressly waived by Borrower;

(c) Bank may set off against the Obligations all Collateral, balances, credits, deposits, accounts or moneys of Borrower then or thereafter held with Bank, including amounts represented by certificates of deposit;

(d) Bank may notify licensees to make royalty payments on license agreements directly to Bank;

(e) Bank may sell or assign the Collateral at public or private sale for such amounts, and at such time or times as Bank deems advisable. Any requirement of reasonable notice of any disposition of the Collateral shall be satisfied if such notice is sent to Borrower ten (10) days prior to such disposition. Borrower shall be credited with the net proceeds of such sale only when they are actually received by Bank, and Borrower shall continue to be liable for any deficiency remaining after the Collateral is sold or collected;


(f) If the sale is to be a public sale, Bank shall also give notice of the time and place by publishing a notice one time at least ten (10) calendar days before the date of the sale in a newspaper of general circulation in the county in which the sale is to be held; and

(g) To the maximum extent permitted by applicable law, Bank may be the purchaser of any or all of the Collateral at any public sale and shall be entitled, for the purpose of bidding and making settlement or payment of the purchase price for all or any portion of the Collateral sold at any public sale, to use and apply all or any part of the Obligations as a credit on account of the purchase price of any Collateral payable by Bank at such sale.

9. Governing Law. All acts and transactions hereunder and the rights and obligations of the parties hereto shall be governed, construed and interpreted in accordance with the laws of the Commonwealth of Massachusetts.

IN WITNESS WHEREOF, the Borrower and Bank have caused this Agreement to be executed by their duly authorized officers as of the date first above written.

Signed in the presence of:

Manana Alf 
Witness

MIDDLESEX SAVINGS BANK

By: _____
Kevin Barton
Vice President

Signed in the presence of:

Manana Alf
Witness

LICEGUARD, LLC

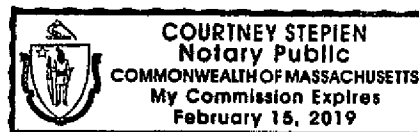
By: *W. Brandon Ingersoll*
W. Brandon Ingersoll,
Manager

CENTER FOR BIOMEDICAL
RESEARCH, INC.

Manana Alf
Witness

By: *W. Brandon Ingersoll*
W. Brandon Ingersoll,
President

Courtney Stepien 8/5/16



[Signature Page to Patent Security Agreement]

IN WITNESS WHEREOF, the Borrower and Bank have caused this Agreement to be executed by their duly authorized officers as of the date first above written.

Signed in the presence of:

Witness

MIDDLESEX SAVINGS BANK

By: Kevin Barton
Kevin Barton
Vice President

Signed in the presence of:

Witness

LICEGUARD, LLC

By: _____
W. Brandon Ingersoll,
Manager

CENTER FOR BIOMEDICAL
RESEARCH, INC.

Witness

By: _____
W. Brandon Ingersoll,
President

[Signature Page to Patent Security Agreement]

**SCHEDULE A
TO A PATENT SECURITY AGREEMENT
BETWEEN**

**LICEGUARD, LLC ("LICEGUARD") AND CENTER FOR BIOMEDICAL RESEARCH, INC. (D/B/A NATUROPATHIX, INC.) ("NATUROPATHIX") (LICEGUARD TOGETHER WITH NATUROPATHIX ARE HEREINAFTER REFERRED TO INDIVIDUALLY AND COLLECTIVELY AS THE "BORROWER"), AND MIDDLESEX SAVINGS BANK ("BANK")
DATED AUGUST 5, 2016**

LICEGUARD ISSUED PATENTS (USA)

Application or Patent Number	Issue Date	Expiration Date	Title
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N/A

LICEGUARD PENDING PATENT APPLICATIONS (USA)

Serial Number	Filing Date	Attorney/Agent	Title
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N/A

NATUROPATHIX ISSUED PATENTS (USA)

Application or Patent Number	Issue Date	Expiration Date	Title
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U.S. Patent No. 7,311,928	December 25, 2007	May 17, 2025.	Topical compositions containing tea tree oil for treatment of viral lesions
U.S. Patent No. 7,807,202	October 5, 2010	July 17, 2024.	Compositions for treatment of viral-induced skin lesions and methods of using same

NATUROPATHIX PENDING PATENT APPLICATIONS (USA)

Serial Number

Filing Date

Attorney/Agent

Title

N/A