

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT4004321

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
CHENG CHEN	08/26/2015
XIAOLIN LIU	08/26/2015
ANDY TSUN	08/26/2015
DECHAO M. YU	08/26/2015
ADIMAB, LLC	09/01/2015
RECEIVING PARTY DATA	
Name:	INNOVENT BIOLOGICS, INC.
Street Address:	BUILDING C14, 218 XINGHU STREET, SOZHOU INDUSTRIAL PARK
City:	SOZHOU
State/Country:	CHINA
Postal Code:	215123
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	15232026
CORRESPONDENCE DATA	
Fax Number:	(317)276-3861
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Email:	patents@lilly.com
Correspondent Name:	ELI LILLY AND COMPANY
Address Line 1:	P. O. BOX 6288
Address Line 2:	PATENT DIVISION
Address Line 4:	INDIANAPOLIS, INDIANA 46206-6288
ATTORNEY DOCKET NUMBER:	X20742
NAME OF SUBMITTER:	LINDA M. DURBIN
SIGNATURE:	/Linda M. Durbin/
DATE SIGNED:	08/12/2016
Total Attachments: 22	
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source=X20742 Assignment ADIMAB TO INNOVENT#page1.tif
source=X20742 Assignment ADIMAB TO INNOVENT#page2.tif

ASSIGNMENT**WHEREAS, I,**

Cheng CHEN, am an employee of INNOVENT BIOLOGICS, INC., and a citizen of the People's Republic of China, and currently reside in Jiangsu Province, China, and I am a co-inventor of an invention that is the subject of a patent application ("Application") which is entitled *PD-1 Antibodies*, filed as an international application under the Patent Cooperation Treaty ("PCT"), with the State Intellectual Property Office (SIPO) of China acting as Receiving Office

on August 10, 2015 and accorded Serial Number PCT/CN2015/086494,

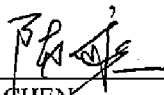
WHEREAS INNOVENT BIOLOGICS, INC., corporation, organized under the laws of China, having its principal place of business at Building C14, 218 Xinghu Street, Sozhou Industrial Park, PRC 215123, wishes to acquire the entire interest in all inventions disclosed in such Application;

NOW, THEREFORE, in consideration of my employment, any agreements related thereto, or other good and valuable consideration, the receipt of which is hereby acknowledged, I hereby assign, or confirm that I have assigned on July 2, 2015, to INNOVENT BIOLOGICS, INC., its successors and assigns (collectively "Employer") my entire right, title and interest in, to and under the Application, including all priority rights for other countries arising therefrom, all inventions therein disclosed, and any and all present or future patent applications to such inventions that may be filed in any country, inclusive of, but not limited to, continuations, continuations-in-part, divisions, substitutions, reexaminations, reissues, international applications filed under the PCT, as well as all other intellectual property related to the Application, inclusive of, but not limited to, supplementary protection certificates; and any related patent term extensions which may be granted for Letters Patent with respect to the Application; all of the above to be held and enjoyed by Employer, or any subsequent owner, for its own use and enjoyment to the full end of the term or terms for which such Letters Patent and related intellectual property rights may be granted, as fully and entirely as the same would have been held and enjoyed by me had this Assignment and sale to Employer not been made.

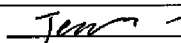
I covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this Assignment.


I agree to communicate to Employer or any subsequent owner any facts known to me relating to such inventions or the history thereof. I further agree with Employer that upon request I will, without further consideration than that now paid, but at the expense of the Employer or any subsequent owner of the application, execute and deliver any application papers, affidavits, declarations, assignments, or other instruments; and do all other acts which, in the opinion of counsel for the patent owner, may be necessary or desirable to secure the grant of Letters Patent and related intellectual property to Employer in all countries where Employer or any subsequent owner may desire to have such inventions, or any of them, patented, with specifications and claims in such form as shall be approved by counsel for the owner.

I have executed this document on the date indicated below. A copy of the July 2, 2015 assignment is hereby incorporated by reference and is included as Appendix A.


26/08/2015
Date

Cheng CHEN

Witnesses:

1. Printed Name Jessica Yi
Address 168 Dongping Street, Suzhou
Industrial Park, PRC 215123
Signature 

2. Printed Name Zhixing Xia
Address 168 Dongping Street, Suzhou
Industrial Park, PRC 215123
Signature 

Innovent Biologics, Inc., the assignee, hereby accepts the assignment from the co-inventors without any restrictions, and with all rights and obligations derived therefrom.


Authorized Representative for
INNOVENT BIOLOGICS, INC.
Printed Name DECHAO MICHAEL YU
Title CEO
Date August 26, 2015
2015 KL

2818481

Appendix A

DEED of ASSIGNMENT**WHEREAS, I**

Cheng CHEN of Jiangsu Province, China, a citizen of *THE PEOPLES REPUBLIC OF CHINA*

am a co-inventor of an invention that is the subject of a patent application ("Application") which is entitled *PD-1 Antibodies*, for filing as an international application under the Patent Cooperation Treaty ("PCT");

with the State Intellectual Property Office (SIPO) of China acting as Receiving Office on _____ and accorded Serial Number _____, and wherein Cheng CHEN is designated as the undersigned "ASSIGNOR,"

If this application is filed after the signing of this assignment document, I hereby give permission to insert above the serial number and filing date for the application when it is known.

and

WHEREAS, INNOVENT BIOLOGICS, INC, having a place of business at Building C14, 218 Xinghu Street, Sozhou Industrial Park, PRC 215123, hereinafter called the "Assignee," is desirous of acquiring right, title and interest in and to said invention, the application above identified, and in, to and under any Letters Patent which may be obtained to said invention, as hereinafter more fully set forth; **AND WHEREAS**, the Undersigned Assignor has agreed to assign all their rights, title and interest in the said invention to the Assignee; **AND WHEREAS**, accordingly the parties hereto are executing this Deed of assignment to record in writing the terms and conditions of their understanding.

NOW, THEREFORE, in consideration of my employment, any agreements related thereto, or other good and valuable consideration, the receipt of which is hereby acknowledged, undersigned Assignor hereby assigns to the Assignee, its successors and assigns (collectively "ASSIGNEE") my entire right, title and interest in, to and under the Application, including all priority rights for other countries arising therefrom, all inventions therein disclosed, and any and all present or future patent applications to such inventions that may be filed in any country, inclusive of, but not limited to, continuations, continuations-in-part, divisions, substitutions, reexaminations, reissues, international applications filed under the PCT, United States provisional patent applications, subsequent United States provisional patent applications claiming some or all of this invention, certificates of addition, utility models, petty patents, as well as all other intellectual property related to the Application, inclusive of, but not limited to, supplementary protection certificates; and any related patent term extensions which may be granted for Letters Patent with respect to the Application; all of the above to be held and enjoyed by the ASSIGNEE for its own use and enjoyment to the full end of the term or terms for which such Letters Patent and related intellectual property rights may be granted, as fully and entirely as the same would have been held and enjoyed by the ASSIGNOR had this Assignment and sale to ASSIGNEE not been made.

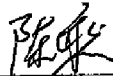
For myself and for my heirs, successors and legal representatives, the ASSIGNOR covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this Assignment.

For myself and for my heirs, successors and legal representatives, the ASSIGNOR covenants and agrees with ASSIGNEE that upon request the ASSIGNOR will, without further consideration, but at the expense of the ASSIGNEE: (i) execute original, provisional, substitute, continuation, divisional, continuation-in-part, reexamined, or reissued applications, amended specifications, or rightful declarations or oaths for such application; (ii) communicate to ASSIGNEE any facts known to the ASSIGNOR or them relating to such inventions or the history thereof; (iii) execute preliminary statements and testify in any interference proceedings, litigation discovery proceedings and depositions, oppositions, cancellation proceedings, priority contests, public use proceedings, administrative agency proceedings, litigation and other court actions and the like; (iv) execute and deliver any application papers, affidavits, declarations, assignments, or other instruments; and (v) do all other acts which, in the opinion of counsel for ASSIGNEE, may be necessary or desirable to secure the grant of Letters Patent and related intellectual property to ASSIGNEE or its nominees, in the United States and in all other countries where ASSIGNEE may desire to have such inventions, or any of them, patented, with specifications and claims in such form as shall be approved by counsel for ASSIGNEE and to vest and confirm in ASSIGNEE or its nominees the full and complete legal and equitable title to all such Letters Patent and related intellectual property.

IN WITNESS WHEREOF I have executed this Deed of assignment on the date indicated below.

02/07/2015

Date



Cheng CHEN

ASSIGNMENT**WHEREAS, I,**

Xiaolin LIU, am an employee of INNOVENT BIOLOGICS, INC., and a citizen of the United States of America, and currently reside in Jiangsu Province, China, and I am a co-inventor of an invention that is the subject of a patent application ("Application") which is entitled *PD-1 Antibodies*, filed as an international application under the Patent Cooperation Treaty ("PCT"), with the State Intellectual Property Office (SIPO) of China acting as Receiving Office

on August 10, 2015 and accorded Serial Number PCT/CN2015/086494,

WHEREAS INNOVENT BIOLOGICS, INC., corporation, organized under the laws of China, having its principal place of business at Building C14, 218 Xinghu Street, Sozhou Industrial Park, PRC 215123, wishes to acquire the entire interest in all inventions disclosed in such Application;

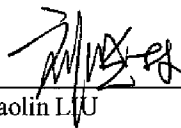
NOW, THEREFORE, in consideration of my employment, any agreements related thereto, or other good and valuable consideration, the receipt of which is hereby acknowledged, I hereby assign, or confirm that I have assigned on July 2, 2015, to INNOVENT BIOLOGICS, INC., its successors and assigns (collectively "Employer") my entire right, title and interest in, to and under the Application, including all priority rights for other countries arising therefrom, all inventions therein disclosed, and any and all present or future patent applications to such inventions that may be filed in any country, inclusive of, but not limited to, continuations, continuations-in-part, divisions, substitutions, reexaminations, reissues, international applications filed under the PCT, as well as all other intellectual property related to the Application, inclusive of, but not limited to; supplementary protection certificates; and any related patent term extensions which may be granted for Letters Patent with respect to the Application; all of the above to be held and enjoyed by Employer, or any subsequent owner, for its own use and enjoyment to the full end of the term or terms for which such Letters Patent and related intellectual property rights may be granted, as fully and entirely as the same would have been held and enjoyed by me had this Assignment and sale to Employer not been made.

I covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this Assignment.

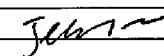
I agree to communicate to Employer or any subsequent owner any facts known to me relating to such inventions or the history thereof. I further agree with Employer that upon request I will, without further consideration than that now paid, but at the expense of the Employer or any subsequent owner of the application, execute and deliver any application papers, affidavits, declarations, assignments, or other instruments; and do all other acts which, in the opinion of counsel for the patent owner, may be necessary or desirable to secure the grant of Letters Patent and related intellectual property to Employer in all countries where Employer or any subsequent owner may desire to have such inventions, or any of them, patented, with specifications and claims in such form as shall be approved by counsel for the owner.

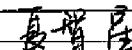
I have executed this document on the date indicated below. A copy of the July 2, 2015 assignment is hereby incorporated by reference and is included as Appendix A.

08/26/2015
Date

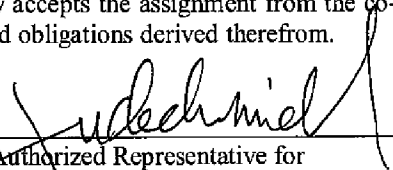

Xiaolin Liu

Witnesses:

1. Printed Name Jessica Yi
Address 168 Dongping Street, Suzhou
Industrial Park, PRC 215123
Signature 

2. Printed Name Zhixing Xia
Address 168 Dongping Street, Suzhou
Industrial Park, PRC 215123
Signature 

Innovent Biologics, Inc., the assignee, hereby accepts the assignment from the co-inventors without any restrictions, and with all rights and obligations derived therefrom.


Authorized Representative for
INNOVENT BIOLOGICS, INC.
Printed Name DECHAO MICHAEL YU
Title CEO
Date August 26, 2015

Appendix A

DEED of ASSIGNMENT**WHEREAS, I**

Xiaolin LIU of Jiangsu Province, China, a citizen of *USA*

am a co-inventor of an invention that is the subject of a patent application ("Application") which is entitled *PD-1 Antibodies*, for filing as an international application under the Patent Cooperation Treaty ("PCT"):

with the State Intellectual Property Office (SIPO) of China acting as Receiving Office on _____ and accorded Serial Number _____, and wherein Xiaolin LIU is designated as the undersigned "ASSIGNOR,"

If this application is filed after the signing of this assignment document, I hereby give permission to insert above the serial number and filing date for the application when it is known.

and

WHEREAS, INNOVENT BIOLOGICS, INC, having a place of business at Building C14, 218 Xinghu Street, Sozhou Industrial Park, PRC 215123, hereinafter called the "Assignee," is desirous of acquiring right, title and interest in and to said invention, the application above identified, and in, to and under any Letters Patent which may be obtained to said invention, as hereinafter more fully set forth; **AND WHEREAS**, the Undersigned Assignor has agreed to assign all their rights, title and interest in the said invention to the Assignee; **AND WHEREAS**, accordingly the parties hereto are executing this Deed of assignment to record in writing the terms and conditions of their understanding.

NOW, THEREFORE, in consideration of my employment, any agreements related thereto, or other good and valuable consideration, the receipt of which is hereby acknowledged, undersigned Assignor hereby assigns to the Assignee, its successors and assigns (collectively "ASSIGNEE") my entire right, title and interest in, to and under the Application, including all priority rights for other countries arising therefrom, all inventions therein disclosed, and any and all present or future patent applications to such inventions that may be filed in any country, inclusive of, but not limited to, continuations, continuations-in-part, divisions, substitutions, reexaminations, reissues, international applications filed under the PCT, United States provisional patent applications, subsequent United States provisional patent applications claiming some or all of this invention, certificates of addition, utility models, petty patents, as well as all other intellectual property related to the Application, inclusive of, but not limited to, supplementary protection certificates; and any related patent term extensions which may be granted for Letters Patent with respect to the Application; all of the above to be held and enjoyed by the ASSIGNEE for its own use and enjoyment to the full end of the term or terms for which such Letters Patent and related intellectual property rights may be granted, as fully and entirely as the same would have been held and enjoyed by the ASSIGNOR had this Assignment and sale to ASSIGNEE not been made.

For myself and for my heirs, successors and legal representatives, the ASSIGNOR covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this Assignment.

For myself and for my heirs, successors and legal representatives, the ASSIGNOR covenants and agrees with ASSIGNEE that upon request the ASSIGNOR will, without further consideration, but at the expense of the ASSIGNEE: (i) execute original, provisional, substitute, continuation, divisional, continuation-in-part, reexamined, or reissued applications, amended specifications, or rightful declarations or oaths for such application; (ii) communicate to ASSIGNEE any facts known to the ASSIGNOR or them relating to such inventions or the history thereof; (iii) execute preliminary statements and testify in any interference proceedings, litigation discovery proceedings and depositions, oppositions, cancellation proceedings, priority contests, public use proceedings, administrative agency proceedings, litigation and other court actions and the like; (iv) execute and deliver any application papers, affidavits, declarations, assignments, or other instruments; and (v) do all other acts which, in the opinion of counsel for ASSIGNEE, may be necessary or desirable to secure the grant of Letters Patent and related intellectual property to ASSIGNEE or its nominees, in the United States and in all other countries where ASSIGNEE may desire to have such inventions, or any of them, patented, with specifications and claims in such form as shall be approved by counsel for ASSIGNEE and to vest and confirm in ASSIGNEE or its nominees the full and complete legal and equitable title to all such Letters Patent and related intellectual property.

IN WITNESS WHEREOF I have executed this Deed of assignment on the date indicated below.

July 2, 2015
Date



Xiaolin LIU

ASSIGNMENT

WHEREAS, I,

Andy TSUN, am an employee of INNOVENT BIOLOGICS, INC., and a citizen of the United Kingdom, and currently reside in Jiangsu Province, China, and I am a co-inventor of an invention that is the subject of a patent application ("Application") which is entitled *PD-1 Antibodies*, filed as an international application under the Patent Cooperation Treaty ("PCT"), with the State Intellectual Property Office (SIPO) of China acting as Receiving Office

on August 10, 2015 and accorded Serial Number PCT/CN2015/086494,

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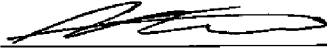
NOW, THEREFORE, in consideration of my employment, any agreements related thereto, or other good and valuable consideration, the receipt of which is hereby acknowledged, I hereby assign, or confirm that I have assigned on July 2, 2015, to INNOVENT BIOLOGICS, INC., its successors and assigns (collectively "Employer") my entire right, title and interest in, to and under the Application, including all priority rights for other countries arising therefrom, all inventions therein disclosed, and any and all present or future patent applications to such inventions that may be filed in any country, inclusive of, but not limited to, continuations, continuations-in-part, divisions, substitutions, reexaminations, reissues, international applications filed under the PCT, as well as all other intellectual property related to the Application, inclusive of, but not limited to, supplementary protection certificates; and any related patent term extensions which may be granted for Letters Patent with respect to the Application; all of the above to be held and enjoyed by Employer, or any subsequent owner, for its own use and enjoyment to the full end of the term or terms for which such Letters Patent and related intellectual property rights may be granted, as fully and entirely as the same would have been held and enjoyed by me had this Assignment and sale to Employer not been made.

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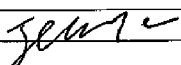
I agree to communicate to Employer or any subsequent owner any facts known to me relating to such inventions or the history thereof. I further agree with Employer that upon request I will, without further consideration than that now paid, but at the expense of the Employer or any subsequent owner of the application, execute and deliver any application papers, affidavits, declarations, assignments, or other instruments; and do all other acts which, in the opinion of counsel for the patent owner, may be necessary or desirable to secure the grant of Letters Patent and related intellectual property to Employer in all countries where Employer or any subsequent owner may desire to have such inventions, or any of them, patented, with specifications and claims in such form as shall be approved by counsel for the owner.

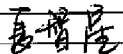
I have executed this document on the date indicated below. A copy of the July 2, 2015 assignment is hereby incorporated by reference and is included as Appendix A.

2015.08.26
Date

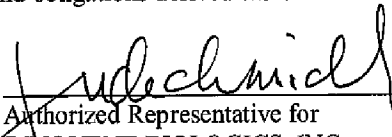

Andy TSUN

Witnesses:

1. Printed Name Jessica Yi
Address 168 Dongping Street, Suzhou
Industrial Park, PRC 215123
Signature 

2. Printed Name Zhixing Xia
Address 168 Dongping Street, Suzhou
Industrial Park, PRC 215123
Signature 

Innovent Biologics, Inc., the assignee, hereby accepts the assignment from the co-inventors without any restrictions, and with all rights and obligations derived therefrom.


Authorized Representative for
INNOVENT BIOLOGICS, INC.
Printed Name DECHAO MICHAEL YU
Title CEO
Date August 26, 2015

Appendix A

DEED of ASSIGNMENT**WHEREAS, I**

Andy TSUN of Jiangsu Province, China, a citizen of *THE UNITED KINGDOM*

am a co-inventor of an invention that is the subject of a patent application ("Application") which is entitled *PD-1 Antibodies*, for filing as an international application under the Patent Cooperation Treaty ("PCT"):

with the State Intellectual Property Office (SIPO) of China acting as Receiving Office on _____ and accorded Serial Number _____, and wherein Andy TSUN is designated as the undersigned "ASSIGNOR,"

If this application is filed after the signing of this assignment document, I hereby give permission to insert above the serial number and filing date for the application when it is known.

and

WHEREAS, INNOVENT BIOLOGICS, INC, having a place of business at Building C14, 218 Xinghu Street, Sozhou Industrial Park, PRC 215123, hereinafter called the "Assignee," is desirous of acquiring right, title and interest in and to said invention, the application above identified, and in, to and under any Letters Patent which may be obtained to said invention, as hereinafter more fully set forth; **AND WHEREAS**, the Undersigned Assignor has agreed to assign all their rights, title and interest in the said invention to the Assignee; **AND WHEREAS**, accordingly the parties hereto are executing this Deed of assignment to record in writing the terms and conditions of their understanding.

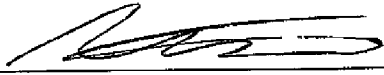
NOW, THEREFORE, in consideration of my employment, any agreements related thereto, or other good and valuable consideration, the receipt of which is hereby acknowledged, undersigned Assignor hereby assigns to the Assignee, its successors and assigns (collectively "ASSIGNEE") my entire right, title and interest in, to and under the Application, including all priority rights for other countries arising therefrom, all inventions therein disclosed, and any and all present or future patent applications to such inventions that may be filed in any country, inclusive of, but not limited to, continuations, continuations-in-part, divisions, substitutions, reexaminations, reissues, international applications filed under the PCT, United States provisional patent applications, subsequent United States provisional patent applications claiming some or all of this invention, certificates of addition, utility models, petty patents, as well as all other intellectual property related to the Application, inclusive of, but not limited to, supplementary protection certificates; and any related patent term extensions which may be granted for Letters Patent with respect to the Application; all of the above to be held and enjoyed by the ASSIGNEE for its own use and enjoyment to the full end of the term or terms for which such Letters Patent and related intellectual property rights may be granted, as fully and entirely as the same would have been held and enjoyed by the ASSIGNOR had this Assignment and sale to ASSIGNEE not been made.

For myself and for my heirs, successors and legal representatives, the ASSIGNOR covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this Assignment.

For myself and for my heirs, successors and legal representatives, the ASSIGNOR covenants and agrees with ASSIGNEE that upon request the ASSIGNOR will, without further consideration, but at the expense of the ASSIGNEE: (i) execute original, provisional, substitute, continuation, divisional, continuation-in-part, reexamined, or reissued applications, amended specifications, or rightful declarations or oaths for such application; (ii) communicate to ASSIGNEE any facts known to the ASSIGNOR or them relating to such inventions or the history thereof; (iii) execute preliminary statements and testify in any interference proceedings, litigation discovery proceedings and depositions, oppositions, cancellation proceedings, priority contests, public use proceedings, administrative agency proceedings, litigation and other court actions and the like; (iv) execute and deliver any application papers, affidavits, declarations, assignments, or other instruments; and (v) do all other acts which, in the opinion of counsel for ASSIGNEE, may be necessary or desirable to secure the grant of Letters Patent and related intellectual property to ASSIGNEE or its nominees, in the United States and in all other countries where ASSIGNEE may desire to have such inventions, or any of them, patented, with specifications and claims in such form as shall be approved by counsel for ASSIGNEE and to vest and confirm in ASSIGNEE or its nominees the full and complete legal and equitable title to all such Letters Patent and related intellectual property.

IN WITNESS WHEREOF I have executed this Deed of assignment on the date indicated below.

July, 2 2015
Date



Andy TSUN

ASSIGNMENT

WHEREAS, I,

Dechao M. YU, am an employee of INNOVENT BIOLOGICS, INC., and a citizen of the United States of America, and currently reside in Jiangsu Province, China, and I am a co-inventor of an invention that is the subject of a patent application ("Application") which is entitled *PD-1 Antibodies*, filed as an international application under the Patent Cooperation Treaty ("PCT"), with the State Intellectual Property Office (SIPO) of China acting as Receiving Office

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WHEREAS INNOVENT BIOLOGICS, INC., corporation, organized under the laws of China, having its principal place of business at Building C14, 218 Xinghu Street, Sozhou Industrial Park, PRC 215123, wishes to acquire the entire interest in all inventions disclosed in such Application;

NOW, THEREFORE, in consideration of my employment, any agreements related thereto, or other good and valuable consideration, the receipt of which is hereby acknowledged, I hereby assign, or confirm that I have assigned on July 3, 2015, to INNOVENT BIOLOGICS, INC., its successors and assigns (collectively "Employer") my entire right, title and interest in, to and under the Application, including all priority rights for other countries arising therefrom, all inventions therein disclosed, and any and all present or future patent applications to such inventions that may be filed in any country, inclusive of, but not limited to, continuations, continuations-in-part, divisions, substitutions, reexaminations, reissues, international applications filed under the PCT, as well as all other intellectual property related to the Application, inclusive of, but not limited to, supplementary protection certificates; and any related patent term extensions which may be granted for Letters Patent with respect to the Application; all of the above to be held and enjoyed by Employer, or any subsequent owner, for its own use and enjoyment to the full end of the term or terms for which such Letters Patent and related intellectual property rights may be granted, as fully and entirely as the same would have been held and enjoyed by me had this Assignment and sale to Employer not been made.

I covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this Assignment.

I agree to communicate to Employer or any subsequent owner any facts known to me relating to such inventions or the history thereof. I further agree with Employer that upon request I will, without further consideration than that now paid, but at the expense of the Employer or any subsequent owner of the application, execute and deliver any application papers, affidavits, declarations, assignments, or other instruments; and do all other acts which, in the opinion of counsel for the patent owner, may be necessary or desirable to secure the grant of Letters Patent and related intellectual property to Employer in all countries where Employer or any subsequent owner may desire to have such inventions, or any of them, patented, with specifications and claims in such form as shall be approved by counsel for the owner.

I have executed this document on the date indicated below. A copy of the July 3, 2015 assignment is hereby incorporated by reference and is included as Appendix A.

August 26, 2015
Date
[Signature]
Dechao M. YU

Witnesses:

1. Printed Name Jessica Yi
Address 118 Dong Ping Street, Suzhou
Industrial Park, PRC 215123
Signature [Signature]

2. Printed Name Zhixing Xia
Address 118 Dongping Street, Suzhou
Industrial Park, PRC 215123
Signature [Signature]

Innovent Biologics, Inc., the assignee, hereby accepts the assignment from the co-inventors without any restrictions, and with all rights and obligations derived therefrom.

[Signature]
Authorized Representative for
INNOVENT BIOLOGICS, INC.
Printed Name DECHAO MURCIEL YU
Title CEO
Date August 26, 2015

Appendix A

DEED of ASSIGNMENT**WHEREAS, I**

Michael YU of Jiangsu Province, China, a citizen of USA

am a co-inventor of an invention that is the subject of a patent application ("Application") which is entitled *PD-1 Antibodies*, for filing as an international application under the Patent Cooperation Treaty ("PCT");

with the State Intellectual Property Office (SIPO) of China acting as Receiving Office on _____ and accorded Serial Number _____, and wherein Michael YU is designated as the undersigned "ASSIGNOR,"

If this application is filed after the signing of this assignment document, I hereby give permission to insert above the serial number and filing date for the application when it is known.

and

WHEREAS, INNOVENT BIOLOGICS, INC, having a place of business at Building C14, 218 Xinghu Street, Sozhou Industrial Park, PRC 215123, hereinafter called the "Assignee," is desirous of acquiring right, title and interest in and to said invention, the application above identified, and in, to and under any Letters Patent which may be obtained to said invention, as hereinafter more fully set forth; **AND WHEREAS**, the Undersigned Assignor has agreed to assign all their rights, title and interest in the said invention to the Assignee; **AND WHEREAS**, accordingly the parties hereto are executing this Deed of assignment to record in writing the terms and conditions of their understanding.

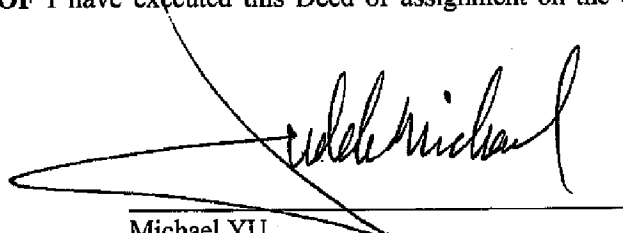
NOW, THEREFORE, in consideration of my employment, any agreements related thereto, or other good and valuable consideration, the receipt of which is hereby acknowledged, undersigned Assignor hereby assigns to the Assignee, its successors and assigns (collectively "ASSIGNEE") my entire right, title and interest in, to and under the Application, including all priority rights for other countries arising therefrom, all inventions therein disclosed, and any and all present or future patent applications to such inventions that may be filed in any country, inclusive of, but not limited to, continuations, continuations-in-part, divisions, substitutions, reexaminations, reissues, international applications filed under the PCT, United States provisional patent applications, subsequent United States provisional patent applications claiming some or all of this invention, certificates of addition, utility models, petty patents, as well as all other intellectual property related to the Application, inclusive of, but not limited to, supplementary protection certificates; and any related patent term extensions which may be granted for Letters Patent with respect to the Application; all of the above to be held and enjoyed by the ASSIGNEE for its own use and enjoyment to the full end of the term or terms for which such Letters Patent and related intellectual property rights may be granted, as fully and entirely as the same would have been held and enjoyed by the ASSIGNOR had this Assignment and sale to ASSIGNEE not been made.

For myself and for my heirs, successors and legal representatives, the ASSIGNOR covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this Assignment.

For myself and for my heirs, successors and legal representatives, the ASSIGNOR covenants and agrees with ASSIGNEE that upon request the ASSIGNOR will, without further consideration, but at the expense of the ASSIGNEE: (i) execute original, provisional, substitute, continuation, divisional, continuation-in-part, reexamined, or reissued applications, amended specifications, or rightful declarations or oaths for such application; (ii) communicate to ASSIGNEE any facts known to the ASSIGNOR or them relating to such inventions or the history thereof; (iii) execute preliminary statements and testify in any interference proceedings, litigation discovery proceedings and depositions, oppositions, cancellation proceedings, priority contests, public use proceedings, administrative agency proceedings, litigation and other court actions and the like; (iv) execute and deliver any application papers, affidavits, declarations, assignments, or other instruments; and (v) do all other acts which, in the opinion of counsel for ASSIGNEE, may be necessary or desirable to secure the grant of Letters Patent and related intellectual property to ASSIGNEE or its nominees, in the United States and in all other countries where ASSIGNEE may desire to have such inventions, or any of them, patented, with specifications and claims in such form as shall be approved by counsel for ASSIGNEE and to vest and confirm in ASSIGNEE or its nominees the full and complete legal and equitable title to all such Letters Patent and related intellectual property.

IN WITNESS WHEREOF I have executed this Deed of assignment on the date indicated below.

July 3, 2015
Date



Michael YU

ASSIGNMENT**WHEREAS,**

ADIMAB, LLC., (“ADIMAB”), a New Hampshire limited liability company, having its principal place of business at 7 Lucent Drive, Lebanon, New Hampshire 03766, is the assignee of a patent application (“Application”) which is entitled *PD-1 Antibodies*, filed as an international application under the Patent Cooperation Treaty (“PCT”), with the State Intellectual Property Office (SIPO) of China acting as Receiving Office

on August 10, 2015 and accorded Serial Number PCT/CN2015/086494,

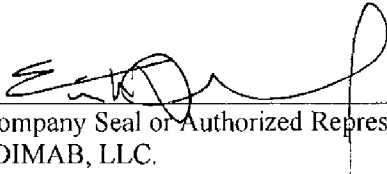
WHEREAS INNOVENT BIOLOGICS, INC., (“INNOVENT”), corporation, organized under the laws of China, having its principal place of business at Building C14, 218 Xinghu Street, Sozhou Industrial Park, PRC 215123, wishes to acquire the entire interest in all inventions disclosed in such Application;

NOW, THEREFORE, in consideration of one or more agreements between ADIMAB and INNOVENT, ADIMAB hereby assigns to INNOVENT, its successors and assigns (collectively “ASSIGNEE”) its entire right, title and interest in, to and under the Application, including all priority rights for other countries arising therefrom, all inventions therein disclosed, and any and all present or future patent applications to such inventions that may be filed in any country, inclusive of, but not limited to, continuations, continuations-in-part, divisions, substitutions, reexaminations, reissues, international applications filed under the PCT and supplementary protection certificates; and any related patent term extensions which may be granted for Letters Patent with respect to the Application; all of the above to be held and enjoyed by the ASSIGNEE for its own use and enjoyment to the full end of the term or terms for which such Letters Patent and related intellectual property rights may be granted, as fully and entirely as the same would have been held and enjoyed by ADIMAB had this Assignment and sale to ASSIGNEE not been made.

ADIMAB covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this Assignment.

ADIMAB agrees to communicate to ASSIGNEE any facts known to it relating to such inventions or the history thereof; to (execute and deliver any application papers, affidavits, declarations, assignments, or other instruments; and do all other acts which, in the opinion of counsel for ASSIGNEE, may be necessary or desirable to secure the grant of Letters Patent and related intellectual property to ASSIGNEE in all other countries where ASSIGNEE may desire to have such inventions patented in such form as shall be approved by counsel for ASSIGNEE and to confirm in ASSIGNEE the full and complete legal and equitable title to all such Letters Patent and related intellectual property.

The undersigned warrants that they are duly authorized to execute this Assignment on behalf of ADIMAB. The undersigned has executed this assignment on the date indicated below on behalf of ADIMAB.



Company Seal or Authorized Representative for
ADIMAB, LLC.

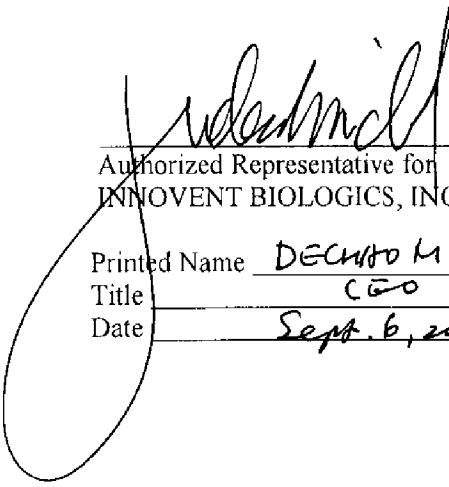
Printed Name ERIC KRAULAND
Title Vp Antibody Discovery
Date 7/1/15

Witnesses:

1. Printed Name HEMANTA BARUAH
Address 7 LUCCENT DR, LEBANON, NH 03766
Signature H Baruah

2. Printed Name Michael D. Ruse, Jr.
Address 7 Lucent Drive, Lebanon, NH 03766
Signature Michael D. Ruse, Jr.

INNOVENT BIOLOGICS, INC., the assignee, hereby accepts the assignment from ADIMAB, LLC. without any restrictions, and with all rights and obligations derived therefrom.



Authorized Representative for
INNOVENT BIOLOGICS, INC.,
Printed Name DECHAO M. YU
Title CEO
Date Sept. 6, 2015

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