503978107 08/25/2016

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF GRANT OF SECURITY INTEREST IN PATENT RIGHTS

CONVEYING PARTY DATA

Name	Execution Date
ARES CAPITAL CORPORATION, AS ADMINISTRATIVE AGENT	08/24/2016

RECEIVING PARTY DATA

Name:	RETRAX HOLDINGS, LLC	
Street Address:	5400 SOUTH STATE ROAD	
City:	ANN ARBOR	
State/Country:	MICHIGAN	
Postal Code:	48108	

PROPERTY NUMBERS Total: 1

Property Type	Number	
Patent Number:	6848734	

CORRESPONDENCE DATA

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Correspondent Name: LINDA A. SALERA

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NAME OF SUBMITTER:	LINDA A. SALERA
SIGNATURE:	/Linda A. Salera/
DATE SIGNED:	08/25/2016

Total Attachments: 3

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PATENT 503978107 REEL: 039825 FRAME: 0639

TERMINATION AND RELEASE OF GRANT OF SECURITY INTEREST IN PATENT RIGHTS

THIS TERMINATION AND RELEASE OF GRANT OF SECURITY INTEREST IN PATENT RIGHTS (this "Termination"), is dated as of August 24, 2016 and made by ARES CAPITAL CORPORATION, a Maryland corporation, as Administrative Agent ("Grantee"), located at 245 Park Avenue, 44th Floor, New York, New York 10167 to RETRAX HOLDINGS, LLC, a Delaware limited liability company ("Grantor"), located at 5400 South State Road, Ann Arbor, Michigan 48108.

WHEREAS, pursuant to that certain Patent Security Agreement, dated as of July 28, 2014, made by Grantor in favor of Grantee (the "Security Agreement"; defined terms used herein without definition shall have the meanings assigned to them in the Security Agreement), a security interest was granted by the Grantor to Grantee in certain collateral, including the Patents (as hereinafter defined);

WHEREAS, the Security Agreement was recorded in the Patent Division of the United States Patent and Trademark Office on July 28, 2014 at Reel 033429 and Frame 0294;

WHEREAS, the Obligations under the Loan Agreement have been indefeasibly satisfied in full, the Grantee's obligation to make Credit Extensions under the Loan Agreement have terminated, and Grantee now desires to terminate and release the Security Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, Grantee hereby states as follows:

- 1. <u>Definitions</u>. The term "Patents," as used herein, shall mean all of the Grantor's right, title and interest of every kind and nature as of the date hereof in the patents listed on Schedule A hereto.
- 2. <u>Release of Security Interest.</u> Grantee hereby terminates the Security Agreement and terminates, releases and discharges its security interest in the Patents and reassigns to the person or persons legally entitled thereto all right, title and interest of Grantee in the Patents.

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IN WITNESS WHEREOF, the Grantee has caused this Termination to be executed by its duly authorized officer as of the date first written above.

> ARES CAPITAL CORPORATION, as Administrative Agent and Grantee

Name:

Title:

lan Fitzgerald Authorized Signatory

[Signature Page to Termination and Release of Grant of Security Interest in Patent Rights (Retrax Holdings, LLC)]

> **PATENT** REEL: 039825 FRAME: 0641

Schedule A

PATENTS

Owner	Patent Description	Country	(App. Number) Publication No. or Reg. No.	(App. Date) Publication or Issued date
Retrax Holdings, LLC.	SEALING MECHANISM FOR TRUCK BOX COVER DEVICE	U.S.	(10444727) 6848734	(5/23/2003) 2/1/2005

DB3/ 201043261.2

RECORDED: 08/25/2016

PATENT REEL: 039825 FRAME: 0642