

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
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Property Type	Number
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Total Attachments: 1	
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ASSIGNMENT OF RIGHTS: PATENT APPLICATION

JIM MATTHEWS BAGLEY is the inventor and owner of **HOOP FRAME AND ZONE TO ZONE METHOD FOR QUILTING**, as described in the U.S. Patent Application signed by Assignor on October 25, 2013, U.S. Patent and Trademark Office Serial Number: 14/063,021, filed October 25, 2013, (the "Patent Application"). **GRACEWOOD MANAGEMENT, INC.**, a Utah corporation with principal offices at 2225 South 3200 West, West Valley City, Utah 84119, ("Assignee") desires to acquire all rights in and to the Patent Application and the patent (and any reissues or extensions) that may be granted.

Therefore, for valuable consideration, the receipt of which is acknowledged, Assignor assigns to Assignee One Hundred Percent (100%) of his right, title, and interest in the invention and Patent Application (as well as such rights in any divisions, continuations in whole or part or substitute applications) to Assignee for the entire term of the issued Patent and any reissues or extensions that may be granted and for the entire terms of any and all foreign patents that may issue from foreign applications (as well as divisions, continuations in whole or part or substitute applications) filed claiming the benefit of the Patent Application.

Assignor authorizes the United States Patent and Trademark Office to issue any Patents resulting from the Patent Application to Assignee according to the percentage interest indicated in this assignment. The right, title and interest is to be held and enjoyed by Assignee and Assignee's successors and assigns as fully and exclusively as it would have been held and enjoyed by Assignor had this assignment not been made.

Assignor further agrees to: (a) cooperate with Assignee in the prosecution of the Application and foreign counterparts; (b) execute, verify, acknowledge and deliver all such further papers, including patent applications and instruments of transfer; and (c) perform such other acts as Assignee lawfully may request to obtain or maintain the Patent for the invention in any and all countries.

Date: October 25, 2013



JIM MATTHEWS BAGLEY