

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
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EPAS ID: PAT4040656

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST IN PATENTS PREVIOUSLY RECORDED AT REEL/FRAME (027322/0641)	
<b>CONVEYING PARTY DATA</b>		
	<b>Name</b>	<b>Execution Date</b>
	KOREA DEVELOPMENT BANK, NEW YORK BRANCH	07/28/2016
<b>RECEIVING PARTY DATA</b>		
<b>Name:</b>	ACUSHNET COMPANY	
<b>Street Address:</b>	333 BRIDGE STREET	
<b>City:</b>	FAIRHAVEN	
<b>State/Country:</b>	MASSACHUSETTS	
<b>Postal Code:</b>	02719	
<b>PROPERTY NUMBERS Total: 43</b>		
	<b>Property Type</b>	<b>Number</b>
	Patent Number:	8137212
	Patent Number:	8512160
	Patent Number:	8872914
	Patent Number:	8883057
	Patent Number:	8500568
	Patent Number:	8622845
	Patent Number:	8475289
	Patent Number:	8556267
	Patent Number:	8616990
	Patent Number:	8137210
	Patent Number:	8551394
	Patent Number:	8016688
	Patent Number:	8617003
	Patent Number:	8636605
	Patent Number:	8133133
	Patent Number:	8512166
	Patent Number:	8073234
	Patent Number:	8062150
	Patent Number:	8414424
	Patent Number:	8172694

PATENT

Property Type	Number
Patent Number:	8371347
Patent Number:	8074379
Patent Number:	8152653
Patent Number:	8357059
Patent Number:	8147353
Patent Number:	8039573
Patent Number:	8829148
Patent Number:	9206280
Patent Number:	8791224
Patent Number:	8784238
Patent Number:	8083616
Patent Number:	8070626
Application Number:	10736641
Application Number:	10993426
Application Number:	11211537
Application Number:	11228349
Application Number:	11524304
Application Number:	11744583
Application Number:	11822136
Application Number:	11822948
Application Number:	11952220
Application Number:	12048003
Application Number:	12059574

**CORRESPONDENCE DATA**

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<b>ATTORNEY DOCKET NUMBER:</b>	002637/0005
<b>NAME OF SUBMITTER:</b>	J. JASON MULL
<b>SIGNATURE:</b>	/J. Jason Mull/
<b>DATE SIGNED:</b>	09/07/2016

**Total Attachments: 5**  
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**RELEASE OF SECURITY INTEREST IN PATENTS**

**THIS RELEASE OF SECURITY INTEREST IN PATENTS** (this “Release”) is made as of July 28, 2016 (“Effective Date”) from KOREA DEVELOPMENT BANK, NEW YORK BRANCH, as the administrative agent for the benefit of each of the Secured Parties (together with its successor(s) thereto in such capacity, the “Collateral Agent”) to ACUSHNET COMPANY, a Delaware corporation (the “Grantor”).

**WHEREAS**, the Grantor, Revolving Lenders and the Collateral Agent have entered into that certain Senior Revolving Facilities Agreement dated as of July 22, 2011 (as amended, modified, restated, consolidated, replaced or supplemented from time to time, the “Revolving Agreement”);

**WHEREAS**, in connection with the Revolving Agreement, the Grantor has entered into that certain Amended and Restated Pledge and Security Agreement, dated as of October 31, 2011 (as amended, supplemented, amended and restated or otherwise modified from time to time, the “Security Agreement”);

**WHEREAS**, pursuant to the terms and conditions of the Security Agreement, to secure all of its Obligations, the Grantor assigned and pledged to the Collateral Agent, for its benefit and the ratable benefit of each other Secured Party, a continuing security interest in all of the Patent Collateral, including those items referred set forth on Schedule I attached hereto; and

**WHEREAS**, that certain Patent Security Agreement, dated as of October 31, 2011 (the “Patent Security Agreement”), was recorded with the United States Patent and Trademark Office on December 5, 2011 at Reel 27322, Frame 0641.

**NOW, THEREFORE**, without recourse and without representation and warranty and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby (i) terminates, cancels and releases any and all security interests it has against the Patent Collateral, (ii) reassigns and transfers to the Grantor all right, title and interest that Collateral Agent may have in the Patent Collateral, and (iii) terminates the Patent Security Agreement, as well as the Security Agreement with respect to such Patent Collateral.

The Collateral Agent shall provide to the Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by Grantor to more fully and effectively effectuate the purposes of this Release at the sole expense of the Grantor.

This Release and the rights and obligations of the parties hereunder shall be construed in accordance with and be governed by the law of the State of New York, without regard to any conflicts of laws principles that would require or permit the laws of any other jurisdiction to apply.

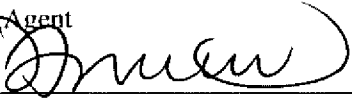
Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided in the Security Agreement or the Patent Security Agreement.

The Collateral Agent hereby authorizes and requests that the Commissioner of Patents and Trademarks record this Release.

*[Remainder of Page Intentionally Left Blank]*

IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized representative as of the Effective Date.

KOREA DEVELOPMENT BANK, NEW YORK  
BRANCH,  
As Collateral Agent

By: 

Name: NAKJOO SEONG

Title: GENERAL MANAGER

*[Signature Page to Release of Security Interest in Patents]*

**SCHEDULE I**

**PATENTS**

<b>Owner</b>	<b>Patent</b>	<b>Country</b>	<b>Application No.</b>	<b>Patent No. (Issued Only)</b>	<b>Grant Date (Issued Only)</b>
Acushnet Company	Treatment for Facilitating Bonding Between Golf Ball Layers And Resultant Golf Balls	United States	10/452722	8137212	March 20, 2012
Acushnet Company	Multishutter Club-Ball Analyzer	United States	10/656882	8512160	August 20, 2013
Acushnet Company	Method for Authenticating Goods	United States	10/736641		
Acushnet Company	One Camera Stereo System	United States	10/770457	8872914	October 28, 2014
Acushnet Company	Non-Ionomeric Silane Crosslinked Polyolefin Golf Ball Layers	United States	10/861439	8883057	November 11, 2014
Acushnet Company	Launch Monitor	United States	10/861448	8500568	August 06, 2013
Acushnet Company	Launch Monitor	United States	10/861466	8622845	January 07, 2014
Acushnet Company	Launch Monitor	United States	10/861856	8475289	July 02, 2013
Acushnet Company	Launch Monitor	United States	10/898584	8556267	October 15, 2013
Acushnet Company	Golf Club	United States	10/946394	8616990	December 31, 2013
Acushnet Company	Golf Club with Vibration Dampening Pocket	United States	10/993426		
Acushnet Company	Performance Measurement System with Quantum Dots for Object Identification	United States	10/999924	8137210	March 20, 2012
Acushnet Company	Multi-Modal Ionomeric Golf Ball Compositions	United States	11/135450	8551394	October 08, 2013
Acushnet Company	Method and Apparatus for Measuring Ball Launch Conditions	United States	11/203149	8016688	September 13, 2011
Acushnet Company	Method for Predicting Ball Launch Conditions	United States	11/211537		
Acushnet Company	Golf Assessment and Improvement System	United States	11/228349		
Acushnet Company	Golf Ball Having Specific Spin, Moment of Inertia, Lift, and Drag Relationship	United States	11/333358	8617003	December 31, 2013
Acushnet	IR System for	United States	11/364343	8636605	January 28, 2014

*[Schedule I to Release of Security Interest in Patents]*

Owner	Patent	Country	Application No.	Patent No. (Issued Only)	Grant Date (Issued Only)
Company	Kinematic Analysis				
Acushnet Company	Golf Assessment and Improvement System	United States	11/524304		
Acushnet Company	Method for Forming a Glove with Custom Logo	United States	11/744583		
Acushnet Company	Forged Iron-Type Golf Clubs	United States	11/780695	8133133	March 13, 2012
Acushnet Company	Golf Ball Having Specific Spin, Moment of Inertia, Lift, and Drag Relationship	United States	11/785495	8512166	August 20, 2013
Acushnet Company	Golf Club with Two Piece Hosel	United States	11/822136		
Acushnet Company	Method for Measuring Golf Swing Efficiency	United States	11/822948		
Acushnet Company	Method and Apparatus for Inspecting Objects Using Multiple Images Having Varying Optical Properties	United States	11/845177	8073234	December 06, 2011
Acushnet Company	Iron-Type Golf Club	United States	11/854689	8062150	November 22, 2011
Acushnet Company	Anti-Counterfeiting System Using Compound Additives	United States	11/940420	8414424	April 09, 2013
Acushnet Company	Metal Wood Club with Improved Moment of Inertia	United States	11/952220		
Acushnet Company	Golf Club Head Comprising a Piezoelectric Sensor	United States	11/979787	8172694	May 08, 2012
Acushnet Company	Golf Club Head Cover with Storage	United States	12/019241	8371347	February 12, 2013
Acushnet Company	Shoes with Shank and Heel Wrap	United States	12/029584	8074379	December 13, 2011
Acushnet Company	Thick Inner Cover Multi-Layer Golf Ball	United States	12/040147	8152653	April 10, 2012
Acushnet Company	Multi-Layer Golf Ball	United States	12/048003		
Acushnet Company	Multi-Layer Golf Ball	United States	12/048021	8357059	January 22, 2013
Acushnet Company	Metal Wood Club with Improved Hitting Face	United States	12/059574		
Acushnet Company	Iron-Type Golf Club	United States	12/099244	8147353	April 03, 2012
Acushnet Company	Dual Cured Castable	United States	12/122333	8039573	October 18, 2011

*[Schedule I to Release of Security Interest in Patents]*

<b>Owner</b>	<b>Patent</b>	<b>Country</b>	<b>Application No.</b>	<b>Patent No. (Issued Only)</b>	<b>Grant Date (Issued Only)</b>
	Polyurethane System for Use in Golf Balls				
Acushnet Company	Dual Cured Castable Hybrid Polyurethane / Polyurea System for Use in Golf Balls	United States	12/122384	8829148	September 09, 2014
Acushnet Company	Dual Cured Castable System for Use in Golf Balls	United States	12/122396	9206280	December 08, 2015
Acushnet Company	Castable Hydrophobic Polyurea Compositions for Use in Golf Balls	United States	12/122406	8791224	July 29, 2014
Acushnet Company	Highly Neutralized Polymeric Compositions for Golf Ball Layers	United States	12/123949	8784238	July 22, 2014
Acushnet Company	Golf Ball Marker	United States	12/134399	8083616	December 27, 2011
Acushnet Company	Golf Ball with a Translucent Layer Comprising Composite Material	United States	12/143879	8070626	December 06, 2011

*[Schedule I to Release of Security Interest in Patents]*