PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN PATENTS PREVIOUSLY RECORDED AT REEL/FRAME (027332/0366)

CONVEYING PARTY DATA

Name	Execution Date
KOREA DEVELOPMENT BANK, NEW YORK BRANCH	07/28/2016

RECEIVING PARTY DATA

Name:	ACUSHNET COMPANY	
Street Address:	33 BRIDGE STREET	
City:	AIRHAVEN	
State/Country:	MASSACHUSETTS	
Postal Code:	02719	

PROPERTY NUMBERS Total: 100

503994091

Property Type	Number
Patent Number:	7041245
Patent Number:	6913547
Patent Number:	6939497
Patent Number:	7014573
Patent Number:	6936205
Patent Number:	6935240
Patent Number:	6923886
Patent Number:	6919395
Patent Number:	6905426
Patent Number:	7052413
Patent Number:	6926621
Patent Number:	6953403
Patent Number:	6998445
Patent Number:	6905423
Patent Number:	6991563
Patent Number:	6982056
Patent Number:	7022034
Patent Number:	6913726
Patent Number:	6916254
Patent Number:	6923736

<u>PATENT</u>

REEL: 039938 FRAME: 0979

Property Type	Number
Patent Number:	6916255
Patent Number:	6945880
Patent Number:	7041769
Patent Number:	6960630
Patent Number:	6939907
Patent Number:	6953483
Patent Number:	6949595
Patent Number:	7005479
Patent Number:	6964621
Patent Number:	6958379
Patent Number:	6929567
Patent Number:	6960142
Patent Number:	7041003
Patent Number:	7029403
Patent Number:	7052410
Patent Number:	6989431
Patent Number:	6949617
Patent Number:	6960629
Patent Number:	6998444
Patent Number:	6943217
Patent Number:	7041721
Patent Number:	6995191
Patent Number:	6998083
Patent Number:	6981927
Patent Number:	6924347
Patent Number:	7008972
Patent Number:	7041770
Patent Number:	7004854
Patent Number:	6967229
Patent Number:	7015300
Patent Number:	6926620
Patent Number:	6903178
Patent Number:	7004849
Patent Number:	6982301
Patent Number:	6943213
Patent Number:	6921344
Patent Number:	7005098
Patent Number:	6989422

Property Type	Number
Patent Number:	6992139
Patent Number:	6987146
Patent Number:	6994635
Patent Number:	6902498
Patent Number:	6908402
Patent Number:	7026395
Patent Number:	6992135
Patent Number:	7041007
Patent Number:	6962539
Patent Number:	6923039
Patent Number:	6995214
Patent Number:	7041743
Patent Number:	7001954
Patent Number:	7009005
Patent Number:	6992142
Patent Number:	7004855
Patent Number:	7033532
Patent Number:	6969327
Patent Number:	6932720
Patent Number:	6953404
Patent Number:	7033286
Patent Number:	6913550
Patent Number:	7025696
Patent Number:	6939249
Patent Number:	6981926
Patent Number:	6988962
Patent Number:	7041006
Patent Number:	6928140
Patent Number:	6994638
Patent Number:	7004856
Patent Number:	7037217
Patent Number:	7014575
Patent Number:	7030192
Patent Number:	7010965
Patent Number:	7041009
Patent Number:	7033287
Patent Number:	6964620
Patent Number:	6976924

Property Type	Number
Patent Number:	7014574
Patent Number:	7044864
Patent Number:	7004857
Patent Number:	7001287

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SIGNATURE:	/J. Jason Mull/
DATE SIGNED:	09/07/2016

Total Attachments: 8

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RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE OF SECURITY INTEREST IN PATENTS (this "Release") is made as of July 28, 2016 ("Effective Date") from KOREA DEVELOPMENT BANK, NEW YORK BRANCH, as the administrative agent for the benefit of each of the Secured Parties (together with its successor(s) thereto in such capacity, the "Collateral Agent") to ACUSHNET COMPANY, a Delaware corporation (the "Grantor").

WHEREAS, the Grantor, Revolving Lenders and the Collateral Agent have entered into that certain Senior Revolving Facilities Agreement dated as of July 22, 2011 (as amended, modified, restated, consolidated, replaced or supplemented from time to time, the "Revolving Agreement");

WHEREAS, in connection with the Revolving Agreement, the Grantor has entered into that certain Amended and Restated Pledge and Security Agreement, dated as of October 31, 2011 (as amended, supplemented, amended and restated or otherwise modified from time to time, the "Security Agreement");

WHEREAS, pursuant to the terms and conditions of the Security Agreement, to secure all of its Obligations, the Grantor assigned and pledged to the Collateral Agent, for its benefit and the ratable benefit of each other Secured Party, a continuing security interest in all of the Patent Collateral, including those items referred set forth on <u>Schedule I</u> attached hereto; and

WHEREAS, that certain Patent Security Agreement, dated as of October 31, 2011 (the "<u>Patent Security Agreement</u>"), was recorded with the United States Patent and Trademark Office on December 7, 2011 at Reel 27332, Frame 0366.

NOW, THEREFORE, without recourse and without representation and warranty and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby (i) terminates, cancels and releases any and all security interests it has against the Patent Collateral, (ii) reassigns and transfers to the Grantor all right, title and interest that Collateral Agent may have in the Patent Collateral, and (iii) terminates the Patent Security Agreement, as well as the Security Agreement with respect to such Patent Collateral.

The Collateral Agent shall provide to the Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by Grantor to more fully and effectively effectuate the purposes of this Release at the sole expense of the Grantor.

This Release and the rights and obligations of the parties hereunder shall be construed in accordance with and be governed by the law of the State of New York, without regard to any conflicts of laws principles that would require or permit the laws of any other jurisdiction to apply.

Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided in the Security Agreement or the Patent Security Agreement.

The Collateral Agent hereby authorizes and requests that the Commissioner of Patents and Trademarks record this Release.

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IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized representative as of the Effective Date.

> KOREA DEVELOPMENT BANK, NEW YORK BRANCH,

As Collateral, Agent

By:

Title:

[Signature Page to Release of Security Interest in Patents]

316261469538263 **PATENT**

REEL: 039938 FRAME: 0984

SCHEDULE I

PATENTS

Owner	Patent	Country	Application No.	Patent No. (Issued Only)	Grant Date (Issued Only)
Acushnet Company	Method For Forming	Country	09/482338	7041245	May 9, 2006
Acusiniet Company	Golf Ball With		09/402330	7041243	May 9, 2000
	Polyurethane	United States			
Acushnet Company	Thin-Layer-Covered	Office States	09/782782	6913547	July 5, 2005
Acusinice Company	Multilayer Golf Ball	United States	05/102/02	0713347	July 3, 2003
Acushnet Company	Method For Forming	ointed states	09/924348	6939497	September 6,
Acusinice Company	Golf Ball Cores	United States	07/724340	0,3,4,7	2005
Acushnet Company	Method Of Making A	Officed States	09/948692	7014573	March 21,
neusinier dompuny	Golf Ball With A Multi-		05/510052	7011373	2006
	Laver Core	United States			2000
Acushnet Company	Method Of Making Golf	omed states	09/986928	6936205	August 30,
Treadmiret dompany	Balls	United States	05/500520	0,00200	2005
Acushnet Company	Method Of Forming	o into a o saco	10/012538	6935240	August 30,
	Indicia On A Golf Ball	United States	10,012000	0,002,0	2005
Acushnet Company	Apparatus For Plasma	o into a o tate o	10/037380	6923886	August 2,
· · · · · · · · · · · · · · · · · · ·	Treatment Of Golf Balls	United States	10,000	"-	2005
Acushnet Company	Golf Ball Compositions		10/037987	6919395	July 19, 2005
	Comprising				,,,,
	Nanoparticulates	United States			
Acushnet Company	Golf Ball With		10/077090	6905426	June 14, 2005
1 7	Spherical Polygonal		,		'
	Dimples	United States			
Acushnet Company	Multi-Layer High Spin		10/115540	7052413	May 30, 2006
	Golf Ball	United States			
Acushnet Company	Surface Modification		10/120012	6926621	August 9,
	To Promote Golf Ball				2005
	Layer Adhesion	United States			
Acushnet Company	Golf Ball And A Method		10/178458	6953403	October 11,
	For Controlling The				2005
	Spin Rate Of Same	United States			
Acushnet Company	Low Compression,		10/190705	6998445	February 14,
	Resilient Golf Balls				2006
	With Rubber Core	United States			
Acushnet Company	Multi-Layer Golf Ball	United States	10/194291	6905423	June 14, 2005
Acushnet Company	Perimeter Weighted		10/208580	6991563	January 31,
	Golf Ball	United States			2006
Acushnet Company	Golf Balls Including A		10/259377	6982056	January 3,
	Staged Resin Film And				2006
	Methods Of Making	17 14 1 1 1 1 1			
1 1	Same	United States	40.4000645	7000001	1 11 1 2006
Acushnet Company	Golf Ball Having A Non-		10/293645	7022034	April 4, 2006
	Uniform Thickness	 			
A l+ C	Layer	United States	10/202001	(01272(Il F 200F
Acushnet Company	Method For Molding And Stripping Golf Ball		10/293801	6913726	July 5, 2005
	Cores From A Three				
	Plate Mold	United States			
Acushnet Company	Golf Ball With Small	omicu states	10/335720	6916254	July 12, 2005
Acasimet Company	Inner Core	United States	10/333/40	0910234	July 12, 2005
Acushnet Company	Golf Ball With	Jinica states	10/336910	6923736	August 2,
reasinice company	Improved Flight		10/330910	0,23,30	2005
	Performance	United States			2003
Acushnet Company	Golf Ball With	Since States	10/337274	6916255	July 12, 2005
	Improved Flight	United States	10,00,271	3,10200	1,41, 12, 2000
			1		1

[Schedule I to Release of Security Interest in Patents]

	Performance		+		ļ.,
Acushnet Company	Golf Ball With		10/337275	6945880	September
	Improved Flight	United States			20, 2005
Acushnet Company	Performance Polyurethane	United States	10/339603	7041769	May 0 2006
Acusiniet Company	Compositions For Golf		10/339603	/041/69	May 9, 2006
	Balls	United States			
Acushnet Company	Thin, Thermoset,		10/346763	6960630	November 1,
• •	Polyurethane-Covered				2005
	Golf Ball With A Dual				
	Core	United States			
Acushnet Company	Golf Balls Comprising		10/360233	6939907	September 6,
	Highly-Neutralized	77 77 100 1			2005
A	Acid Polymers	United States	10/202124	(052402	0-4-111
Acushnet Company	Aloe Vera Processed Leather And Leather		10/382134	6953483	October 11, 2005
	Gloves, Garments,				2003
	Shoes And Sandals				
	Made From Aloe Vera				
	Processed Leather And				
	A Process For Making				
	Aloe Vera Processed				
	Leather	United States			
Acushnet Company	Multi-Layer Golf Ball		10/384422	6949595	September
	With Translucent				27,2005
	Cover	United States	10/100500	F0.05.450	
Acushnet Company	Golf Ball With Rigid	United States	10/402592	7005479	February 28,
Acushnet Company	Intermediate Layer Water Resistant	United States	10/409092	6964621	2006 November 15,
Acusiniet Company	Polyurea Elastomers		10/409092	0904021	2005
	For Golf Equipment	United States			2003
Acushnet Company	Polyurea And	omed states	10/409144	6958379	October 25,
Troublines demparty	Polyurethane		10, 10,111	0,000,1	2005
	Compositions For Golf				
	Equipment	United States			
Acushnet Company	Selectively Weighted		10/414879	6929567	August 16,
	Golf Ball	United States			2005
Acushnet Company	Golf Club Head With A		10425881	6960142	November 1,
	High Coefficient Of				2005
A	Restitution Golf Club Head With	United States	10/420051	7041002	May 9, 2006
Acushnet Company	Variable Flexural		10/428051	7041003	May 9, 2006
	Stiffness For				
	Controlled Ball Flight				
	And Trajectory	United States			
Acushnet Company	Metal Wood Club With		10/428061	7029403	April 18,
	Improved Hitting Face	United States			2006
Acushnet Company	Adjustable Putter	United States	10/429860	7052410	May 30, 2006
Acushnet Company	Golf Balls Comprising		10/434738	6989431	January 24,
	Chiral Diols Or Chiral				2006
	Cyclic Ethers	United States			
Acushnet Company	Golf Balls Comprising		10/434739	6949617	September
	Chiral Diols Or Chiral	United States			27, 2005
Aguahnat Campany	Cyclic Ethers Use Of A Metallic	United States	10/437386	6960629	November 1,
Acushnet Company	Mercaptothiazole Or		10/43/300	0900029	2005
	Metallic				2003
	Mercaptobenzothiazole				
	In Golf Ball				
	Compositions	United States			
Acushnet Company	Use Of A Metallic		10/437387	6998444	February 14,
	Mercaptothiazole Or	United States		1	2006

	Metallic	I	1	1	1
	Mercaptobenzothiazole				
	In Golf Ball				
	Compositions				
Acushnet Company	Golf Ball Cores Formed		10/437693	6943217	September
Acusinice Company	From Unsaturated		10/43/073	0743217	13, 2005
	Organic Imide Co-				13,2003
	Curing Agents	United States			
Acushnet Company	Highly Neutralized	Office States	10/438072	7041721	May 9, 2006
neusiniet company	Polymer Golf Ball		10/130072	7011721	May 3, 2000
	Compositions				
	Including Oxa Acids				
	And Methods Of				
	Making Same	United States			
Acushnet Company	Multi-Layer Golf Ball	Cinted States	10/440984	6995191	February 7,
ricusinice dompany	With A Foamed		10/110901	05555151	2006
	Intermediate Layer	United States			2000
Acushnet Company	Automated Flash	omed states	10/442343	6998083	February 14,
neusinier company	Removal In Golf Ball		10/112313	0,0000	2006
	Production	United States			2000
Acushnet Company	Golf Ball Surface	omed states	10/455391	6981927	January 3,
Acusinice Company	Configuration For		10/433371	0,01,72,	2006
	Improved Buffing	United States			2000
Acushnet Company	Dendritic Dendritic	Officed States	10/456295	6924347	August 2,
Acusinice Company	Macromolecule		10/430233	0724347	2005
	Compositions For Use				2005
	In Golf Balls	United States			
Acushnet Company	Golf Ball Comprising	Officed States	10/459488	7008972	March 7.
neusiniet company	Microporous Materials		10/13/100	7000372	2006
	And Methods For				2000
	Improving Printability				
	And Interlayer				
	Adhesion	United States			
Acushnet Company	Golf Ball Comprising	omed states	10/600770	7041770	May 9, 2006
Treasmict dompany	Saturated		10,000,70	7011770	May 3, 2000
	Polyurethanes And				
	Methods Of Making				
	The Same	United States			
Acushnet Company	Golf Ball With Vapor		10/611833	7004854	February 28,
y	Barrier Layer And		,		2006
	Method Of Making				
	Same	United States			
Acushnet Company	Carbon-Carbon		10/614325	6967229	November 22,
Troubinite Company	Initiators For Use In		10,011020	0,0,22,	2005
	Golf Balls	United States			
Acushnet Company	Multilayered Golf Ball		10/615936	7015300	March 21,
Troubinite Company	And Composition	United States	10,010,00	, 010000	2006
Acushnet Company	Multi-Layer High Spin		10/617646	6926620	August 9,
Troubinior dompany	Golf Ball	United States	10,01,010	5,25525	2005
Acushnet Company	Acid-Functional		10/619313	6903178	June 7, 2005
Treasmiret dempany	Polyurethane And		10,015010	0,001,0	June 7, 2000
	Polyurea Compositions				
	For Golf Balls	United States			
		Officea States	10/636812	7004849	February 28,
Acushnet Company					I CDI ddi y 20,
Acushnet Company	Putter	United States	10/030012	7004047	2006
	Putter	United States	,		2006 January 3
Acushnet Company Acushnet Company	Putter Golf Ball Cores	United States	10/639116	6982301	January 3,
	Putter Golf Ball Cores Comprising Blends Of		,		_
Acushnet Company	Putter Golf Ball Cores Comprising Blends Of Polybutadiene Rubbers	United States United States	10/639116	6982301	January 3, 2006
	Putter Golf Ball Cores Comprising Blends Of Polybutadiene Rubbers Polyalkylacrylate		,		January 3, 2006 September
Acushnet Company	Putter Golf Ball Cores Comprising Blends Of Polybutadiene Rubbers		10/639116	6982301	January 3, 2006

	Head Having Sandwich Construction				
Acushnet Company	Method For Making		10/641747	7005098	February 28,
Tiedsinier dempany	Golf Ball With Co-		10,011,1,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2006
	Injected Inner Cover	United States			
Acushnet Company	Monodisperse		10/656704	6989422	January 24,
	Telechelic Diol-Based				2006
	Polyurethanes For Use	II-it-d Ct-t			
Acushnet Company	In Golf Balls Monodisperse	United States	10/656705	6992139	January 31,
Acusiniet Company	Heterotelechelic		10/030/03	0992139	2006
	Diol/Amine-Based				2000
	Polyurethane/Urea				
	Hybrids For Use Golf				
	Balls	United States			
Acushnet Company	Monodisperse		10/656756	6987146	January 17,
	Telechelic Amine-				2006
	Based Polyureas For				
A 1 + C	Use In Golf Balls	United States	10/650265	6004625	F.1 7
Acushnet Company	Peen Conditioning Of Titanium Metal Wood		10/658265	6994635	February 7, 2006
	Golf Club Heads	United States			2006
Acushnet Company	Perimeter Weighted	United States	10/658445	6902498	June 7, 2005
ricustifier company	Golf Ball	United States	10/030113	0,021,0	June 7, 2005
Acushnet Company	Perimeter Weighted		10/658448	6908402	June 21, 2005
1 7	Golf Ball	United States	'		' '
Acushnet Company	Golf Balls Having A		10/661532	7026395	April 11,
	Cover Layer Formed				2006
	From An Ionomer And				
	Metallocene-Catalyzed				
	Polyolefin Blend And				
	Methods Of Making Same	United States			
Acushnet Company	Multi-Layer Golf Ball	United States	10/667935	6992135	January 31,
Acusinice Company	With A Thin, Castable		10/00/333	0772133	2006
	Outer Layer	United States			12000
Acushnet Company	Method For Making		10/670514	7041007	May 9, 2006
	Multilayer Golf Ball	United States	,		
Acushnet Company	Golf Ball With Filled		10/671853	6962539	November 8,
	Cover	United States			2005
Acushnet Company	Method And Apparatus		10/676828	6923039	August 2,
	For Testing Golf Balls	United States	10/60/5/	6005011	2005
Acushnet Company	Thin-Layer-Covered		10/694746	6995214	February 7,
	Golf Ball With Improved Velocity	United States			2006
Acushnet Company	Thin-Layer-Covered	United States	10/694754	7041743	May 9, 2006
Acusinice Company	Golf Ball With		10/074/34	7041743	May 3, 2000
	Improved Velocity	United States			
Acushnet Company	Thin-Layer-Covered		10/694798	7001954	February 21,
1 7	Golf Ball With		,		2006
	Improved Velocity	United States			
Acushnet Company	Thin-Layer-Covered		10/694800	7009005	March 7,
	Golf Ball With	_			2006
	Improved Velocity	United States	10.460.100.1	1005::5	·
Acushnet Company	Thin-Layer-Covered		10/694801	6992142	January 31,
	Golf Ball With	United States			2006
Acushnet Company	Improved Velocity Golf Ball With Vapor	United States	10/696475	7004855	February 28,
Acusiniet company	Barrier Layer	United States	10/0904/3	/004833	2006
Acushnet Company	Process And	Jinea Jiacs	10/720137	7033532	April 25,
Treadinier company	Composition For		10,720107	, 000002	2006
		1	1	1	1

	Golf Balls Using Rigid	1		1	
	Uncrosslinked Shells				
Acushnet Company	Golf Ball Dimple		10/737812	6969327	November 29,
	Pattern With		,		2005
	Overlapping Dimples	United States			
Acushnet Company	Golf Ball With Vapor		10/754781	6932720	August 23,
	Barrier Layer And				2005
	Method Of Making Same	United States			
Aquahnat Carrar arra	Golf Ball	United States	10/767181	6953404	October 11,
Acushnet Company	Golf Ball	United States	10/70/101	0933404	2005
Acushnet Company	Dimple Patterns For	omica states	10/768011	7033286	April 25,
	Golf Balls	United States	,		2006
Acushnet Company	Golf Ball With		10/784744	6913550	July 5, 2005
	Improved Flight				
	Performance	United States			
Acushnet Company	Golf Ball Containing		10/789252	7025696	April 11,
	Graphite Nanosheets In	77 74 1.04 4			2006
	A Polymeric Network Golf Ball Having A High	United States	10/789289	6939249	September 6,
Acushnet Company Acushnet Company	Moment Of Inertia	United States	10/789289	0939249	2005
	Multi-Layered Core	Officed States	10/797699	6981926	January 3,
	Golf Ball	United States	10//3/033	0,01,20	2006
Acushnet Company	Multi-Layered Core		10/797810	6988962	January 24,
	Golf Ball	United States	,		2006
Acushnet Company	Golf Balls Including		10/801530	7041006	May 9, 2006
	Solution Blended				
	Polymeric Composite				
	And Method Of Making	77 74 1.04 4			
A l + C	Same Golf Ball Inspection	United States	10/02/451	6928140	A.,
Acushnet Company	Using Metal Markers	United States	10/826451	6928140	August 9, 2005
Acushnet Company	Golf Balls Comprising	Officed States	10/839595	6994638	February 7,
	Highly-Neutralized		10/003030	0551000	2006
	Acid Polymers	United States			
Acushnet Company	Thick Inner Cover		10/841031	7004856	February 28,
	Multi-Layer Golf Ball	United States			2006
Acushnet Company	Golf Balls With		10/843017	7037217	May 2, 2006
	Thermoplastic				
	Silicone-Urethane	II-it-d Ctata			
Acushnet Company	Copolymers Golf Ball With Multi-	United States	10/844199	7014575	March 21,
	Layered Core	United States	10/044199	7014373	2006
Acushnet Company	Golf Ball Cores	omica states	10/867079	7030192	April 18,
	Comprising A				2006
	Halogenated				
	Organosulfur				
	Compound	United States			
Acushnet Company Acushnet Company	Golf Club Fixture		10/946240	7010965	March 14,
	1	United States	10/050110	5044.000	2006
	Low Deformation Golf Ball	II-it-d Ctata	10/950110	7041009	May 9, 2006
Acushnet Company	Golf Ball With	United States	10/964449	7033287	April 25,
Acusinet Company	Improved Flight		10/904449	7033267	2006
	Performance	United States			2000
Acushnet Company	Golf Club Iron		11/030468	6964620	November 15,
		United States			2005
Acushnet Company	Golf Club Iron		11/030476	6976924	December 20,
		United States	,		2005
Acushnet Company	Compositions For Golf		11/063511	7014574	March 21,
	Balls	United States			2006
Acushnet Company	Low Deformation Golf	United States	11/094707	7044864	May 16, 2006

	Ball				
Acushnet Company	Golf Ball With Large		11/094708	7004857	February 28,
	Inner Core	United States			2006
Acushnet Company	Golf Ball With Small		11/094722	7001287	February 21,
	Inner Core	United States	,		2006

PATENT REEL: 039938 FRAME: 0990

RECORDED: 09/07/2016