

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN PATENTS PREVIOUSLY RECORDED AT REEL/FRAME (031923/0695)

CONVEYING PARTY DATA

Name	Execution Date
KOREA DEVELOPMENT BANK, NEW YORK BRANCH	07/28/2016

RECEIVING PARTY DATA

Name:	ACUSHNET COMPANY
Street Address:	333 BRIDGE STREET
City:	FAIRHAVEN
State/Country:	MASSACHUSETTS
Postal Code:	02719

PROPERTY NUMBERS Total: 42

Property Type	Number
Patent Number:	8281415
Patent Number:	8329850
Patent Number:	8337332
Patent Number:	8491407
Patent Number:	8556748
Patent Number:	8568252
Patent Number:	8636608
Patent Number:	8678945
Patent Number:	8702532
Patent Number:	8740720
Patent Number:	8740726
Patent Number:	8784228
Patent Number:	8808105
Patent Number:	8834290
Patent Number:	8834301
Patent Number:	8845456
Patent Number:	8894510
Patent Number:	8926453
Patent Number:	8951146
Patent Number:	8951454

PATENT

Property Type	Number
Patent Number:	8961330
Patent Number:	8968117
Patent Number:	9028735
Patent Number:	9056225
Patent Number:	9056227
Patent Number:	9061180
Patent Number:	9084916
Patent Number:	9155937
Patent Number:	9327172
Patent Number:	D707432
Patent Number:	D707929
Patent Number:	D725360
Patent Number:	D726998
Application Number:	13644074
Application Number:	13656855
Application Number:	13667175
Application Number:	13672910
Application Number:	13675041
Application Number:	13686055
Application Number:	13710307
Application Number:	13723529
Application Number:	13732033

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NAME OF SUBMITTER:	J. JASON MULL
SIGNATURE:	/J. Jason Mull/
DATE SIGNED:	09/07/2016

Total Attachments: 5
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RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE OF SECURITY INTEREST IN PATENTS (this “**Release**”) is made as of July 28, 2016 (“**Effective Date**”) from KOREA DEVELOPMENT BANK, NEW YORK BRANCH, as the administrative agent for the benefit of each of the Secured Parties (together with its successor(s) thereto in such capacity, the “**Collateral Agent**”) to ACUSHNET COMPANY, a Delaware corporation (the “**Grantor**”).

WHEREAS, the Grantor, Revolving Lenders and the Collateral Agent have entered into that certain Senior Revolving Facilities Agreement dated as of July 22, 2011 (as amended, modified, restated, consolidated, replaced or supplemented from time to time, the “**Revolving Agreement**”);

WHEREAS, in connection with the Revolving Agreement, the Grantor has entered into that certain Amended and Restated Pledge and Security Agreement, dated as of October 31, 2011 (as amended, supplemented, amended and restated or otherwise modified from time to time, the “**Security Agreement**”);

WHEREAS, pursuant to the terms and conditions of the Security Agreement, to secure all of its Obligations, the Grantor assigned and pledged to the Collateral Agent, for its benefit and the ratable benefit of each other Secured Party, a continuing security interest in all of the Patent Collateral, including those items referred set forth on Schedule I attached hereto; and

WHEREAS, that certain Patent Security Agreement, dated as of December 4, 2014 (the “**Patent Security Agreement**”), was recorded with the United States Patent and Trademark Office on January 6, 2015 at Reel 31923, Frame 0695.

NOW, THEREFORE, without recourse and without representation and warranty and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby (i) terminates, cancels and releases any and all security interests it has against the Patent Collateral, (ii) reassigns and transfers to the Grantor all right, title and interest that Collateral Agent may have in the Patent Collateral, and (iii) terminates the Patent Security Agreement, as well as the Security Agreement with respect to such Patent Collateral.

The Collateral Agent shall provide to the Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by Grantor to more fully and effectively effectuate the purposes of this Release at the sole expense of the Grantor.

This Release and the rights and obligations of the parties hereunder shall be construed in accordance with and be governed by the law of the State of New York, without regard to any conflicts of laws principles that would require or permit the laws of any other jurisdiction to apply.

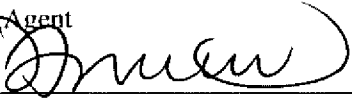
Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided in the Security Agreement or the Patent Security Agreement.

The Collateral Agent hereby authorizes and requests that the Commissioner of Patents and Trademarks record this Release.

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IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized representative as of the Effective Date.

KOREA DEVELOPMENT BANK, NEW YORK
BRANCH,
As Collateral Agent

By: 

Name: NAKJOO SEONG

Title: GENERAL MANAGER

[Signature Page to Release of Security Interest in Patents]

SCHEDULE I

PATENTS

Owner	Patent	Country	Application No.	Patent No. (Issued Only)	Grant Date (Issued Only)
Acushnet Company	Golf Equipment Formed from Castable Formulation with Unconventionally Low Hardness and Increased Shear Resistance	United States	13/204131	8329850	December 11, 2012
Acushnet Company	Sport Glove Closure System	United States	13/279506	8281415	October 9, 2012
Acushnet Company	Multi-Layer Core Golf Ball	United States	13/279668	8337332	December 25, 2012
Acushnet Company	Golf Ball Comprising a Very-Low Melt Flow Inner Cover Layer Composition	United States	13/633180	9084916	July 21, 2015
Acushnet Company	Multilayer Core Golf Ball Having Hardness Gradient Within and Between Each Core Layer	United States	13/644074		
Acushnet Company	Iron-Type Golf Clubs	United States	13/647851	8491407	July 23, 2013
Acushnet Company	Multilayer Golf Ball	United States	13/656855		
Acushnet Company	Multi-Layer Core Golf Ball	United States	13/656961	8556748	October 15, 2013
Acushnet Company	Multi-Color Golf Ball	United States	13/657897	8568252	October 29, 2013
Acushnet Company	Process for Manufacturing Golf Balls Having Multi-Layered Covers	United States	13/657934	9028735	May 12, 2015
Acushnet Company	Golf Balls Having Multi-Layered Cores With Thermoset Outer Layer	United States	13/666074	9056225	June 16, 2015
Acushnet Company	Golf Balls Having Multi-Layered Core with Thermoplastic Outer Layer	United States	13/666100	9061180	June 23, 2015
Acushnet Company	Dimple Patterns for Golf Balls	United States	13/667175		
Acushnet Company	Dimple Patterns for Golf Balls	United States	13/672910		
Acushnet Company	Dimple Patterns for Golf Balls	United States	13/675041		

[Schedule I to Release of Security Interest in Patents]

Owner	Patent	Country	Application No.	Patent No. (Issued Only)	Grant Date (Issued Only)
Acushnet Company	Swing Measurement Golf Club with Sensors	United States	13/677837	8784228	July 22, 2014
Acushnet Company	Mid-Density Materials for Golf Applications	United States	13/679338	9327172	May 3, 2016
Acushnet Company	Fitting System for a Golf Club	United States	13/682598	8808105	August 19, 2014
Acushnet Company	Golf Ball Dimples Having Circumscribed Prismatoids	United States	13/684682	8926453	January 6, 2015
Acushnet Company	Multi-Layered Cores with Thermoplastic and Thermoset Layers for Golf Balls	United States	13/686013	9155937	October 13, 2015
Acushnet Company	Multi-Layered Cores with Thermoplastic Layers for Golf Balls	United States	13/686055		
Acushnet Company	Golf Balls Having at Least Two Core Layers Formed from HNP Compositions	United States	13/692583	8740726	June 3, 2014
Acushnet Company	Metal Wood Club	United States	13/710089	8702532	April 22, 2014
Acushnet Company	Fitting System for a Golf Club	United States	13/710307		
Acushnet Company	Golf Club Shaft with High Balance Point and Golf Club Including Same	United States	13/711060	8678945	March 25, 2014
Acushnet Company	Golf Club with Optimum Moments of Inertia in the Vertical and Hosel Axes	United States	13/714160	8636608	January 28, 2014
Acushnet Company	Toe-Biased Golf Club	United States	13/717967	8951146	February 10, 2015
Acushnet Company	Golf Club Head with Flexure	United States	13/720885	8834290	September 16, 2014
Acushnet Company	Method for Forming Cover Layer for Golf Ball Core	United States	13/721108	8951454	February 10, 2015
Acushnet Company	Dual-Core Comprising Zero Gradient Center and Positive Gradient Outer	United States	13/721124	8968117	March 3, 2015

[Schedule I to Release of Security Interest in Patents]

Owner	Patent	Country	Application No.	Patent No. (Issued Only)	Grant Date (Issued Only)
	Core Layer				
Acushnet Company	Golf Ball Comprising a Core Having a Shallow Hardness Gradient	United States	13/721139	9056227	June 16, 2015
Acushnet Company	Interchangeable Shaft System	United States	13/722965	8961330	February 24, 2015
Acushnet Company	Butt-Mounted Shaft Extension for a Golf Club	United States	13/723000	8740720	June 3, 2014
Acushnet Company	Golf Ball with a Non-Ionomeric Inner Cover, Stiff TPU Intermediate Cover, and Cast Thermoset Outer Cover	United States	13/723433	8834301	September 16, 2014
Acushnet Company	Multi-Piece Golf Ball Comprising Low Hardness Gradient Core	United States	13/723469	8845456	September 30, 2014
Acushnet Company	Golf Ball Compositions	United States	13/723529		
Acushnet Company	Golf Ball Dimple Profile	United States	13/731925	8894510	November 25, 2014
Acushnet Company	Golf Ball Dimples Having Circumscribed Prisms	United States	13/732033		
Acushnet Company	Golf Shoe Upper	United States	29/436323	D725360	March 31, 2015
Acushnet Company	Golf Shoe Outsole	United States	29/436325	D707929	July 1, 2014
Acushnet Company	Golf Shoe	United States	29/436329	D726998	April 21, 2015
Acushnet Company	Golf Shoe Outsole	United States	29/436664	D707432	June 24, 2014

[Schedule I to Release of Security Interest in Patents]