

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN PATENTS PREVIOUSLY RECORDED AT REEL/FRAME (031935/0395)

CONVEYING PARTY DATA

Name	Execution Date
KOREA DEVELOPMENT BANK, NEW YORK BRANCH	07/28/2016

RECEIVING PARTY DATA

Name:	ACUSHNET COMPANY
Street Address:	333 BRIDGE STREET
City:	FAIRHAVEN
State/Country:	MASSACHUSETTS
Postal Code:	02719

PROPERTY NUMBERS Total: 27

Property Type	Number
Patent Number:	8342981
Patent Number:	8668598
Patent Number:	8715109
Patent Number:	8740724
Patent Number:	8753228
Patent Number:	8784237
Patent Number:	8840494
Patent Number:	8852026
Patent Number:	8961332
Patent Number:	8986133
Patent Number:	9050501
Patent Number:	9162122
Patent Number:	9174103
Patent Number:	9289653
Patent Number:	D701928
Patent Number:	D702786
Patent Number:	D702787
Patent Number:	D705880
Patent Number:	D707765
Application Number:	13736993

PATENT

Property Type	Number
Application Number:	13736997
Application Number:	13737026
Application Number:	13737041
Application Number:	13738862
Application Number:	13765986
Application Number:	13849576
Application Number:	13849583

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER: 002637/0005

NAME OF SUBMITTER: J. JASON MULL

SIGNATURE: /J. Jason Mull/

DATE SIGNED: 09/07/2016

Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE OF SECURITY INTEREST IN PATENTS (this “**Release**”) is made as of July 28, 2016 (“**Effective Date**”) from KOREA DEVELOPMENT BANK, NEW YORK BRANCH, as the administrative agent for the benefit of each of the Secured Parties (together with its successor(s) thereto in such capacity, the “**Collateral Agent**”) to ACUSHNET COMPANY, a Delaware corporation (the “**Grantor**”).

WHEREAS, the Grantor, Revolving Lenders and the Collateral Agent have entered into that certain Senior Revolving Facilities Agreement dated as of July 22, 2011 (as amended, modified, restated, consolidated, replaced or supplemented from time to time, the “**Revolving Agreement**”);

WHEREAS, in connection with the Revolving Agreement, the Grantor has entered into that certain Amended and Restated Pledge and Security Agreement, dated as of October 31, 2011 (as amended, supplemented, amended and restated or otherwise modified from time to time, the “**Security Agreement**”);

WHEREAS, pursuant to the terms and conditions of the Security Agreement, to secure all of its Obligations, the Grantor assigned and pledged to the Collateral Agent, for its benefit and the ratable benefit of each other Secured Party, a continuing security interest in all of the Patent Collateral, including those items referred set forth on **Schedule I** attached hereto; and

WHEREAS, that certain Patent Security Agreement, dated as of June 3, 2013 (the “**Patent Security Agreement**”), was recorded with the United States Patent and Trademark Office on January 7, 2014 at Reel 31935, Frame 0395.

NOW, THEREFORE, without recourse and without representation and warranty and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby (i) terminates, cancels and releases any and all security interests it has against the Patent Collateral, (ii) reassigns and transfers to the Grantor all right, title and interest that Collateral Agent may have in the Patent Collateral, and (iii) terminates the Patent Security Agreement, as well as the Security Agreement with respect to such Patent Collateral.

The Collateral Agent shall provide to the Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by Grantor to more fully and effectively effectuate the purposes of this Release at the sole expense of the Grantor.

This Release and the rights and obligations of the parties hereunder shall be construed in accordance with and be governed by the law of the State of New York, without regard to any conflicts of laws principles that would require or permit the laws of any other jurisdiction to apply.

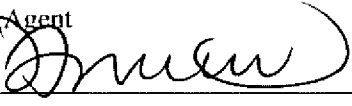
Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided in the Security Agreement or the Patent Security Agreement.

The Collateral Agent hereby authorizes and requests that the Commissioner of Patents and Trademarks record this Release.

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IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized representative as of the Effective Date.

KOREA DEVELOPMENT BANK, NEW YORK
BRANCH,
As Collateral Agent

By: 

Name: NAKJOO SEONG

Title: GENERAL MANAGER

[Signature Page to Release of Security Interest in Patents]

SCHEDULE I

PATENTS

Owner	Patent	Country	Application No.	Patent No. (Issued Only)	Grant Date (Issued Only)
Acushnet Company	Golf Club Head Having a Grooved Face	United States	13/430596	8342981	January 1, 2013
Acushnet Company	Golf Club Head with Flexure	United States	13/736840	8961332	February 24, 2015
Acushnet Company	Golf Ball Having a Hollow Center	United States	13/736993		
Acushnet Company	Golf Ball Having a Hollow Center	United States	13/736997		
Acushnet Company	Golf Ball Having a Hollow Center	United States	13/737026		
Acushnet Company	Golf Ball Having a Hollow Center	United States	13/737041		
Acushnet Company	Metal Wood Club	United States	13/738862		
Acushnet Company	Golf Club Shaft Adaptor	United States	13/740019	9162122	October 20, 2015
Acushnet Company	Multi-Layer Golf Ball	United States	13/746178	8784237	July 22, 2014
Acushnet Company	Multi-Layer Golf Ball	United States	13/751312	8840494	September 23, 2014
Acushnet Company	Golf Balls Having a Low Modulus HNP Layer and a High Modulus HNP Layer	United States	13/758041	8740724	June 3, 2014
Acushnet Company	Golf Ball with Single Layer Core Having Specific Regions of Varying Hardness	United States	13/761202	9289653	March 22, 2016
Acushnet Company	Golf Club Head with Replaceable Face	United States	13/761753	8753228	June 17, 2014
Acushnet Company	Dimple Patterns for Golf Balls	United States	13/765986		
Acushnet Company	Golf Balls Having Multi-Layer Cores Based On Polyalkenamer Compositions	United States	13/772779	8852026	October 7, 2014
Acushnet Company	Iron-Type Golf Clubs	United States	13/776422	8668598	March 11, 2014
Acushnet Company	Multi-Layered Cores Having Foam Inner Core for Golf Balls	United States	13/789749	9050501	June 9, 2015
Acushnet Company	Golf Club Head Optimized for Sound	United States	13/826052	9174103	November 3, 2015
Acushnet Company	Golf Club Head with Flexure	United States	13/844954	8986133	March 24, 2015

[Schedule I to Release of Security Interest in Patents]

Owner	Patent	Country	Application No.	Patent No. (Issued Only)	Grant Date (Issued Only)
Acushnet Company	Golf Ball Compositions	United States	13/849576		
Acushnet Company	Golf Ball Compositions	United States	13/849583		
Acushnet Company	Metal Wood Club with Improved Moment of Inertia	United States	13/850992	8715109	May 6, 2014
Acushnet Company	Putter Head	United States	29/445608	D701928	April 1, 2014
Acushnet Company	Iron Golf Club Head Cavity	United States	29/450749	D702786	April 15, 2014
Acushnet Company	Iron Golf Club Head Cavity	United States	29/450752	D705880	May 27, 2014
Acushnet Company	Golf Club Set	United States	29/450814	D707765	June 24, 2014
Acushnet Company	Medallion for a Golf Club	United States	29/450818	D702787	April 15, 2014

[Schedule I to Release of Security Interest in Patents]