

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT4041047

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN PATENTS PREVIOUSLY RECORDED AT REEL/FRAE (033032/0293)	
CONVEYING PARTY DATA		
Name		Execution Date
KOREA DEVELOPMENT BANK, NEW YORK BRANCH		07/28/2016
RECEIVING PARTY DATA		
Name:	ACUSHNET COMPANY	
Street Address:	333 BRIDGE STREET	
City:	FAIRHAVEN	
State/Country:	MASSACHUSETTS	
Postal Code:	02719	
PROPERTY NUMBERS Total: 31		
Property Type	Number	
Patent Number:	8622848	
Patent Number:	8632426	
Patent Number:	8674051	
Patent Number:	8992343	
Patent Number:	9199136	
Patent Number:	9199144	
Patent Number:	9211456	
Patent Number:	9216333	
Patent Number:	9220945	
Patent Number:	9220946	
Patent Number:	9254422	
Patent Number:	9254423	
Patent Number:	9259629	
Patent Number:	9302161	
Patent Number:	9333396	
Patent Number:	D725729	
Patent Number:	D726847	
Patent Number:	D726848	
Patent Number:	D726852	
Patent Number:	D726853	
PATENT		

Property Type	Number
Patent Number:	D726854
Patent Number:	D726855
Patent Number:	D730465
Patent Number:	D738048
Patent Number:	D756614
Application Number:	14151902
Application Number:	14159495
Application Number:	14163021
Application Number:	14178347
Application Number:	14220367
Application Number:	14227629

CORRESPONDENCE DATA

Fax Number: (650)251-5002

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (650) 251-5106

Email: jnull@stblaw.com

Correspondent Name: AMBER HAREZLAK

Address Line 1: 2475 HANOVER STREET

Address Line 4: PALO ALTO, CALIFORNIA 94304

ATTORNEY DOCKET NUMBER: 002637/0005

NAME OF SUBMITTER: J. JASON MULL

SIGNATURE: /J. Jason Mull/

DATE SIGNED: 09/07/2016

Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE OF SECURITY INTEREST IN PATENTS (this "**Release**") is made as of July 28, 2016 ("**Effective Date**") from KOREA DEVELOPMENT BANK, NEW YORK BRANCH, as the administrative agent for the benefit of each of the Secured Parties (together with its successor(s) thereto in such capacity, the "**Collateral Agent**") to ACUSHNET COMPANY, a Delaware corporation (the "**Grantor**").

WHEREAS, the Grantor, Revolving Lenders and the Collateral Agent have entered into that certain Senior Revolving Facilities Agreement dated as of July 22, 2011 (as amended, modified, restated, consolidated, replaced or supplemented from time to time, the "**Revolving Agreement**");

WHEREAS, in connection with the Revolving Agreement, the Grantor has entered into that certain Amended and Restated Pledge and Security Agreement, dated as of October 31, 2011 (as amended, supplemented, amended and restated or otherwise modified from time to time, the "**Security Agreement**");

WHEREAS, pursuant to the terms and conditions of the Security Agreement, to secure all of its Obligations, the Grantor assigned and pledged to the Collateral Agent, for its benefit and the ratable benefit of each other Secured Party, a continuing security interest in all of the Patent Collateral, including those items referred set forth on Schedule I attached hereto; and

WHEREAS, that certain Patent Security Agreement, dated as of May 6, 2014 (the "**Patent Security Agreement**"), was recorded with the United States Patent and Trademark Office on May 27, 2014 at Reel 33032, Frame 0293.

NOW, THEREFORE, without recourse and without representation and warranty and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby (i) terminates, cancels and releases any and all security interests it has against the Patent Collateral, (ii) reassigns and transfers to the Grantor all right, title and interest that Collateral Agent may have in the Patent Collateral, and (iii) terminates the Patent Security Agreement, as well as the Security Agreement with respect to such Patent Collateral.

The Collateral Agent shall provide to the Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by Grantor to more fully and effectively effectuate the purposes of this Release at the sole expense of the Grantor.

This Release and the rights and obligations of the parties hereunder shall be construed in accordance with and be governed by the law of the State of New York, without regard to any conflicts of laws principles that would require or permit the laws of any other jurisdiction to apply.

Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided in the Security Agreement or the Patent Security Agreement.

The Collateral Agent hereby authorizes and requests that the Commissioner of Patents and Trademarks record this Release.

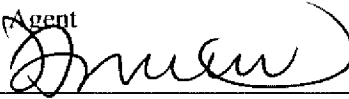
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IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized representative as of the Effective Date.

KOREA DEVELOPMENT BANK, NEW YORK
BRANCH,

As Collateral Agent

By:



Name:

NAKJOO SEONG

Title:

GENERAL MANAGER

[Signature Page to Release of Security Interest in Patents]

SCHEDULE I

PATENTS

Owner	Patent	Country	Application No.	Patent No. (Issued Only)	Grant Date (Issued Only)
Acushnet Company	Polyurea And Polyurethane Compositions For Golf Equipment	United States	13/246334	8674051	March 18, 2014
Acushnet Company	Interchangeable Shaft And Club Head Connection System	United States	13/415867	8622848	January 7, 2014
Acushnet Company	Golf Ball Dimple Profile	United States	13/423388	8632426	January 21, 2014
Acushnet Company	Golf Balls Having Particle-Based Foam Center	United States	14/151902		
Acushnet Company	Golf Club With Optimum Moments Of Inertia In The Vertical And Hosel Axis	United States	14/152242	9302161	April 5, 2016
Acushnet Company	Golf Ball	United States	14/159495		
Acushnet Company	Golf Ball Dimple Profile	United States	14/159755	9220945	December 29, 2015
Acushnet Company	IR System For Kinematic Analysis	United States	14/163021		
Acushnet Company	Iron-Type Golf Club	United States	14/163931	9259629	February 16, 2016
Acushnet Company	Golf Balls Having Non-Uniform Core Structures With Metal-Containing Centers	United States	14/170737	9220946	December 29, 2015
Acushnet Company	Golf Balls Incorporating Light-Stable And Durable Cover Compositions	United States	14/178347		
Acushnet Company	Golf Balls Having Foam Centers With Non-Uniform Core Structures	United States	14/184785	9254422	February 9, 2016
Acushnet Company	Color Golf Ball Constructions Incorporating Durable And Light-Stable Compositions	United States	14/198861	9333396	May 10, 2016
Acushnet Company	Multi-Piece Iron Golf Club Head	United States	14/209800	9199144	December 1, 2015
Acushnet Company	Golf Club With Improved Weight Distribution	United States	14/214025	9211456	December 15, 201
Acushnet Company	Multi-Layer Cover Golf Ball Having Thermoset Rubber Intermediate Cover Layer	United States	14/220180	8992343	March 31, 2015
Acushnet Company	Golf Club	United States	14/220367		June 14, 2016
Acushnet Company	Golf Club Shaft With High Balance Point And Golf Club Including Same	United States	14/221130	9199136	December 1, 2015

[Schedule I to Release of Security Interest in Patents]

Acushnet Company	Golf Club Having Removable Weight	United States	14/222375	9216333	December 22, 2015
Acushnet Company	Nanocrystalline Cellulose As An Additive In Golf Balls	United States	14/227629		
Acushnet Company	Golf Balls Having Low And High Modulus Core Layers Based On Polyalkenamer Rubber	United States	14/230265	9254423	February 9, 2016
Acushnet Company	Golf Shoe	United States	29/480839	D756614	May 24, 2016
Acushnet Company	Golf Club Head	United States	29/482977	D726847	April 14, 2015
Acushnet Company	Sole Of A Golf Club Head	United States	29/482981	D726852	April 14, 2015
Acushnet Company	Golf Club Head	United States	29/482984	D726853	April 14, 2015
Acushnet Company	Golf Club Head	United States	29/482987	D726848	April 14, 2015
Acushnet Company	Sole Of A Golf Club Head	United States	29/482989	D726854	April 14, 2015
Acushnet Company	Golf Club Head	United States	29/482990	D726855	April 14, 2015
Acushnet Company	Golf Club Head	United States	29/482995	D725729	March 31, 2015
Acushnet Company	Sole Of A Putter Head	United States	29/484333	D730465	May 26, 2015
Acushnet Company	Golf Glove	United States	29/484762	D738048	September 1, 2015

[Schedule I to Release of Security Interest in Patents]