

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN PATENTS PREVIOUSLY RECORDED AT REEL/FRAME (034623/0720)

CONVEYING PARTY DATA

Name	Execution Date
KOREA DEVELOPMENT BANK, NEW YORK BRANCH	07/28/2016

RECEIVING PARTY DATA

Name:	ACUSHNET COMPANY
Street Address:	333 BRIDGE STREET
City:	FAIRHAVEN
State/Country:	MASSACHUSETTS
Postal Code:	02719

PROPERTY NUMBERS Total: 39

Property Type	Number
Patent Number:	9072944
Patent Number:	9072945
Patent Number:	9079057
Patent Number:	9149691
Patent Number:	9155940
Patent Number:	9220950
Patent Number:	9220951
Patent Number:	9283450
Patent Number:	9302155
Patent Number:	9308419
Patent Number:	9327171
Patent Number:	9333394
Patent Number:	D737914
Patent Number:	D740533
Patent Number:	D752326
Application Number:	14330165
Application Number:	14330189
Application Number:	14336267
Application Number:	14446388
Application Number:	14457159

PATENT

Property Type	Number
Application Number:	14460416
Application Number:	14461133
Application Number:	14467083
Application Number:	14467086
Application Number:	14467089
Application Number:	14476811
Application Number:	14479002
Application Number:	14479153
Application Number:	14480012
Application Number:	14484171
Application Number:	14485571
Application Number:	14485866
Application Number:	14487225
Application Number:	14489265
Application Number:	14490976
Application Number:	14493227
Application Number:	14493246
Application Number:	14495925
Application Number:	14500883

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NAME OF SUBMITTER:	J. JASON MULL
SIGNATURE:	/J. Jason Mull/
DATE SIGNED:	09/07/2016

Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE OF SECURITY INTEREST IN PATENTS (this “**Release**”) is made as of July 28, 2016 (“**Effective Date**”) from KOREA DEVELOPMENT BANK, NEW YORK BRANCH, as the administrative agent for the benefit of each of the Secured Parties (together with its successor(s) thereto in such capacity, the “**Collateral Agent**”) to ACUSHNET COMPANY, a Delaware corporation (the “**Grantor**”).

WHEREAS, the Grantor, Revolving Lenders and the Collateral Agent have entered into that certain Senior Revolving Facilities Agreement dated as of July 22, 2011 (as amended, modified, restated, consolidated, replaced or supplemented from time to time, the “**Revolving Agreement**”);

WHEREAS, in connection with the Revolving Agreement, the Grantor has entered into that certain Amended and Restated Pledge and Security Agreement, dated as of October 31, 2011 (as amended, supplemented, amended and restated or otherwise modified from time to time, the “**Security Agreement**”);

WHEREAS, pursuant to the terms and conditions of the Security Agreement, to secure all of its Obligations, the Grantor assigned and pledged to the Collateral Agent, for its benefit and the ratable benefit of each other Secured Party, a continuing security interest in all of the Patent Collateral, including those items referred set forth on Schedule I attached hereto; and

WHEREAS, that certain Patent Security Agreement, dated as of December 4, 2014 (the “**Patent Security Agreement**”), was recorded with the United States Patent and Trademark Office on January 4, 2015 at Reel 34623, Frame 0720.

NOW, THEREFORE, without recourse and without representation and warranty and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby (i) terminates, cancels and releases any and all security interests it has against the Patent Collateral, (ii) reassigns and transfers to the Grantor all right, title and interest that Collateral Agent may have in the Patent Collateral, and (iii) terminates the Patent Security Agreement, as well as the Security Agreement with respect to such Patent Collateral.

The Collateral Agent shall provide to the Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by Grantor to more fully and effectively effectuate the purposes of this Release at the sole expense of the Grantor.

This Release and the rights and obligations of the parties hereunder shall be construed in accordance with and be governed by the law of the State of New York, without regard to any conflicts of laws principles that would require or permit the laws of any other jurisdiction to apply.

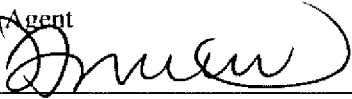
Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided in the Security Agreement or the Patent Security Agreement.

The Collateral Agent hereby authorizes and requests that the Commissioner of Patents and Trademarks record this Release.

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IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized representative as of the Effective Date.

KOREA DEVELOPMENT BANK, NEW YORK
BRANCH,
As Collateral Agent

By: 

Name: NAKJOO SEONG

Title: GENERAL MANAGER

[Signature Page to Release of Security Interest in Patents]

SCHEDULE I

PATENTS

Owner	Patent	Country	Application No.	Patent No. (Issued Only)	Grant Date (Issued Only)
Acushnet Company	Dual Core Golf Ball Having A Shallow "Positive Hardness Gradient" Thermoplastic Inner Core And A Steep "Positive Hardness Gradient" Thermoset Outer Core Layer	United States	14/320675	9072944	July 7, 2015
Acushnet Company	Multi-Layer Golf Ball	United States	14/324503	9308419	April 12, 2016
Acushnet Company	Variable Thickness Golf Club Head And Method Of Manufacturing The Same	United States	14/330165		
Acushnet Company	Polyamide Compositions Containing Plasticizers For Use In Making Golf Balls	United States	14/330189		
Acushnet Company	Golf Balls Having Dual Cores Made Of Polybutadiene Rubber / Ionomer Blends	United States	14/336267		
Acushnet Company	Fitting System For A Golf Club	United States	14/446388		
Acushnet Company	Golf Ball Having Visually Enhanced Layer	United States	14/446483	9333394	May 10, 2016
Acushnet Company	Fitting System For A Golf Club	United States	14/452814	9079057	July 14, 2015
Acushnet Company	Interchangeable Shaft System	United States	14/456923	9327171	May 3, 2016
Acushnet Company	Three-Layer-Core Golf Ball Having Highly-Neutralized Polymer Outer Core Layer	United States	14/457159		
Acushnet Company	Golf Balls Having A Core Layer Made From Plasticized Thermoplastic Compositions	United States	14/460416		
Acushnet Company	Golf Club Head	United States	14/461133		
Acushnet Company	Progressive Iron Set	United States	14/462921	9283450	March 15, 2016
Acushnet Company	Golf Ball Constructions Incorporating Structurally Colored Compositions	United States	14/463967	9220951	December 29, 2015
Acushnet Company	Golf Ball	United States	14/467083		
Acushnet Company	Golf Ball Having A Hollow Center	United States	14/467086		
Acushnet Company	Golf Balls Having A Foam Center	United States	14/467089		
Acushnet Company	Negative Hardness Gradient Cores Made Of Polyalkenamer Rubber For Golf Balls	United States	14/471365	9220950	December 29, 2015
Acushnet Company	Golf Ball Layers Based On Polyalkenamer / Ionomer/ Polyamide Blends	United States	14/476811		May 31, 2016
Acushnet Company	Dimple Patterns With Surface Texture For Golf Balls	United States	14/476843	9302155	April 5, 2016
Acushnet Company	Golf Club Head	United States	14/479002		
Acushnet	Metal Wood Club	United States	14/479153		

[Schedule I to Release of Security Interest in Patents]

Owner	Patent	Country	Application No.	Patent No. (Issued Only)	Grant Date (Issued Only)
Company					
Acushnet Company	Dual Cured Castable Hybrid Polyurethane/Polyurea System For Use In Golf Balls	United States	14/480012		
Acushnet Company	Golf Club Head With Fleure	United States	14/484171		
Acushnet Company	Golf Club Head With Fleure	United States	14/485571		
Acushnet Company	Multi-Layer Core Golf Ball	United States	14/485829	9149691	October 6, 2015
Acushnet Company	Multi-Layer Core Golf Ball	United States	14/485854	9155940	October 13, 2015
Acushnet Company	Multi-Layer Core Golf Ball	United States	14/485866		
Acushnet Company	Three-Cover-Layer Golf Ball Having Transparent Or Plasticized Polyamide Intermediate Layer	United States	14/487225		
Acushnet Company	Method Of Manufacturing A Striking Face Of A Golf Club Head	United States	14/489265		
Acushnet Company	Cores Made From Thermoset And Plasticized Thermoplastic Materials For Golf Balls	United States	14/490976		
Acushnet Company	Multi-Layer Golf Ball	United States	14/493227		
Acushnet Company	Multi-Layer Golf Ball	United States	14/493246		
Acushnet Company	Golf Ball Cores Based On Polyalkenamer Rubber Having Positive Hardness Gradients	United States	14/495925		
Acushnet Company	Multi-Piece Golf Ball Comprising Low Hardness Gradient Core	United States	14/499320	9072945	July 7, 2015
Acushnet Company	Interchangeable Shaft System	United States	14/500883		
Acushnet Company	Golf Club Head Cover	United States	29/498695	D737914	September 1, 2015
Acushnet Company	Golf Shoe Upper	United States	29/499229	D740533	October 13, 2015
Acushnet Company	Golf Shoe Outsole	United States	29/499230	D752326	March 29, 2016

[Schedule I to Release of Security Interest in Patents]