

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT4041118

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN PATENTS PREVIOUSLY RECORDED AT REEL/FRAME (035828/0610)	
CONVEYING PARTY DATA		
Name		Execution Date
KOREA DEVELOPMENT BANK, NEW YORK BRANCH		07/28/2016
RECEIVING PARTY DATA		
Name:	ACUSHNET COMPANY	
Street Address:	333 BRIDGE STREET	
City:	FAIRHAVEN	
State/Country:	MASSACHUSETTS	
Postal Code:	02719	
PROPERTY NUMBERS Total: 26		
Property Type	Number	
Patent Number:	8939850	
Patent Number:	8939851	
Patent Number:	8956246	
Patent Number:	8987360	
Patent Number:	9254425	
Patent Number:	9333397	
Patent Number:	D723257	
Patent Number:	D723258	
Patent Number:	D753249	
Patent Number:	D753250	
Patent Number:	D755318	
Application Number:	14588863	
Application Number:	14589079	
Application Number:	14606836	
Application Number:	14616582	
Application Number:	14616610	
Application Number:	14618195	
Application Number:	14619231	
Application Number:	14626526	
Application Number:	14629195	

PATENT

Property Type	Number
Application Number:	14637998
Application Number:	14665172
Application Number:	14665203
Application Number:	14665329
Application Number:	14666167
Application Number:	14672426

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ATTORNEY DOCKET NUMBER: 002637/0005

NAME OF SUBMITTER: J. JASON MULL

SIGNATURE: /J. Jason Mull/

DATE SIGNED: 09/07/2016

Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE OF SECURITY INTEREST IN PATENTS (this "**Release**") is made as of July 28, 2016 ("**Effective Date**") from KOREA DEVELOPMENT BANK, NEW YORK BRANCH, as the administrative agent for the benefit of each of the Secured Parties (together with its successor(s) thereto in such capacity, the "**Collateral Agent**") to ACUSHNET COMPANY, a Delaware corporation (the "**Grantor**").

WHEREAS, the Grantor, Revolving Lenders and the Collateral Agent have entered into that certain Senior Revolving Facilities Agreement dated as of July 22, 2011 (as amended, modified, restated, consolidated, replaced or supplemented from time to time, the "**Revolving Agreement**");

WHEREAS, in connection with the Revolving Agreement, the Grantor has entered into that certain Amended and Restated Pledge and Security Agreement, dated as of October 31, 2011 (as amended, supplemented, amended and restated or otherwise modified from time to time, the "**Security Agreement**");

WHEREAS, pursuant to the terms and conditions of the Security Agreement, to secure all of its Obligations, the Grantor assigned and pledged to the Collateral Agent, for its benefit and the ratable benefit of each other Secured Party, a continuing security interest in all of the Patent Collateral, including those items referred set forth on Schedule I attached hereto; and

WHEREAS, that certain Patent Security Agreement, dated as of May 26, 2015 (the "**Patent Security Agreement**"), was recorded with the United States Patent and Trademark Office on June 4, 2015 at Reel 35828, Frame 0610.

NOW, THEREFORE, without recourse and without representation and warranty and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby (i) terminates, cancels and releases any and all security interests it has against the Patent Collateral, (ii) reassigns and transfers to the Grantor all right, title and interest that Collateral Agent may have in the Patent Collateral, and (iii) terminates the Patent Security Agreement, as well as the Security Agreement with respect to such Patent Collateral.

The Collateral Agent shall provide to the Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by Grantor to more fully and effectively effectuate the purposes of this Release at the sole expense of the Grantor.

This Release and the rights and obligations of the parties hereunder shall be construed in accordance with and be governed by the law of the State of New York, without regard to any conflicts of laws principles that would require or permit the laws of any other jurisdiction to apply.

Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided in the Security Agreement or the Patent Security Agreement.

The Collateral Agent hereby authorizes and requests that the Commissioner of Patents and Trademarks record this Release.

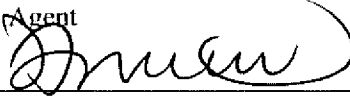
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IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized representative as of the Effective Date.

KOREA DEVELOPMENT BANK, NEW YORK
BRANCH,

As Collateral Agent

By:



Name:

NAKJOO SEONG

Title:

GENERAL MANAGER

[Signature Page to Release of Security Interest in Patents]

SCHEDULE I

PATENTS

Owner	Patent	Country	Application No.	Patent No. (Issued Only)	Grant Date (Issued Only)
Acushnet Company	Multi-Layer Core Golf Ball	United States	13/312370	8939850	January 27, 2015
Acushnet Company	Striking Face Of A Golf Club Head	United States	13/403181	8956246	February 17, 2015
Acushnet Company	Golf Balls Having Layers Based On Polyamide And Fatty Acid Amide Blends	United States	13/407883	8987360	March 24, 2015
Acushnet Company	Multi-Layer Golf Ball	United States	13/621832	8939851	January 27, 2015
Acushnet Company	Method Of Forming Golf Club Head With Multi-Material Face Using Spray Deposition	United States	14/588863		
Acushnet Company	Co-Forged Golf Club Head And Method Of Manufacture	United States	14/589079		
Acushnet Company	Multi-Layer Golf Ball	United States	14/602495	9333397	May 10, 2016
Acushnet Company	Golf Club Head With Fleure	United States	14/606836		
Acushnet Company	Golf Club Head And Removable Weight	United States	14/616582		
Acushnet Company	Toe-Biased Golf Club	United States	14/616610		
Acushnet Company	Golf Ball Having Reduced Surface Hardness	United States	14/618195		
Acushnet Company	Low Compression Golf Balls Having Layers Made From Plasticized Thermoplastic Materials	United States	14/619231		
Acushnet Company	Progressive Iron Set	United States	14/626526		
Acushnet Company	Interchangeable Shaft System	United States	14/629195		
Acushnet Company	Low Compression Golf Balls Containing Cores Made Of Plasticized Thermoplastic Compositions	United States	14/637998		
Acushnet Company	Golf Ball With Single Thermoplastic Cover Layer Of Heterogeneous Composition	United States	14/658370	9254425	February 9, 2016
Acushnet Company	Golf Balls Having Layers Based On Polyamide And Fatty Acid Amide Blends	United States	14/665172		
Acushnet Company	Golf Balls Having Layers Based On Polyamide, Ionomer, And Fatty Acid Amide Blends	United States	14/665203		
Acushnet Company	Golf Club With Improved Weight Distribution	United States	14/665329		
Acushnet Company	Golf Club Head With Fleure	United States	14/666167		
Acushnet Company	Polybutadiene Rubber / Ionomer Blends For Golf Balls Having Multi-Layered Cores And Covers	United States	14/672426		
Acushnet	Golf Shoe Upper	United	29/430358	D723257	March 3, 2015

[Schedule I to Release of Security Interest in Patents]

Owner	Patent	Country	Application No.	Patent No. (Issued Only)	Grant Date (Issued Only)
Company		States			
Acushnet Company	Golf Shoe Upper	United States	29/430359	D723258	March 3, 2015
Acushnet Company	Iron Golf Club Head	United States	29/518822	D753249	April 5, 2016
Acushnet Company	Iron Golf Club Head	United States	29/518827	D753250	April 5, 2016
Acushnet Company	Sole of A Golf Club Head	United States	29/519100	D755318	May 3, 2016

[Schedule I to Release of Security Interest in Patents]