

## PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT4041140

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST IN PATENTS PREVIOUSLY RECORDED AT REEL/FRAME (037310/0866)	
<b>CONVEYING PARTY DATA</b>		
<b>Name</b>		<b>Execution Date</b>
KOREA DEVELOPMENT BANK, NEW YORK BRANCH		07/28/2016
<b>RECEIVING PARTY DATA</b>		
<b>Name:</b>	ACUSHNET COMPANY	
<b>Street Address:</b>	333 BRIDGE STREET	
<b>City:</b>	FAIRHAVEN	
<b>State/Country:</b>	MASSACHUSETTS	
<b>Postal Code:</b>	02719	
<b>PROPERTY NUMBERS Total: 29</b>		
<b>Property Type</b>	<b>Number</b>	
Patent Number:	9095753	
Patent Number:	9295884	
Patent Number:	9320945	
Application Number:	14791583	
Application Number:	14792644	
Application Number:	14792989	
Application Number:	14794019	
Application Number:	14799849	
Application Number:	14800753	
Application Number:	14807006	
Application Number:	14811942	
Application Number:	14814334	
Application Number:	14814371	
Application Number:	14814687	
Application Number:	14816136	
Application Number:	14819661	
Application Number:	14823271	
Application Number:	14823348	
Application Number:	14832587	
Application Number:	14834654	

PATENT

Property Type	Number
Application Number:	14835819
Application Number:	14838774
Application Number:	14844287
Application Number:	14845178
Application Number:	14852591
Application Number:	14852857
Application Number:	14865094
Application Number:	14865121
Application Number:	14870468

#### CORRESPONDENCE DATA

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<b>ATTORNEY DOCKET NUMBER:</b>	002637/0005
<b>NAME OF SUBMITTER:</b>	J. JASON MULL
<b>SIGNATURE:</b>	/J. Jason Mull/
<b>DATE SIGNED:</b>	09/07/2016

#### Total Attachments: 4

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**RELEASE OF SECURITY INTEREST IN PATENTS**

**THIS RELEASE OF SECURITY INTEREST IN PATENTS** (this “**Release**”) is made as of July 28, 2016 (“**Effective Date**”) from KOREA DEVELOPMENT BANK, NEW YORK BRANCH, as the administrative agent for the benefit of each of the Secured Parties (together with its successor(s) thereto in such capacity, the “**Collateral Agent**”) to ACUSHNET COMPANY, a Delaware corporation (the “**Grantor**”).

**WHEREAS**, the Grantor, Revolving Lenders and the Collateral Agent have entered into that certain Senior Revolving Facilities Agreement dated as of July 22, 2011 (as amended, modified, restated, consolidated, replaced or supplemented from time to time, the “**Revolving Agreement**”);

**WHEREAS**, in connection with the Revolving Agreement, the Grantor has entered into that certain Amended and Restated Pledge and Security Agreement, dated as of October 31, 2011 (as amended, supplemented, amended and restated or otherwise modified from time to time, the “**Security Agreement**”);

**WHEREAS**, pursuant to the terms and conditions of the Security Agreement, to secure all of its Obligations, the Grantor assigned and pledged to the Collateral Agent, for its benefit and the ratable benefit of each other Secured Party, a continuing security interest in all of the Patent Collateral, including those items referred set forth on Schedule I attached hereto; and

**WHEREAS**, that certain Patent Security Agreement, dated as of November 20, 2015 (the “**Patent Security Agreement**”), was recorded with the United States Patent and Trademark Office on December 17, 2015 at Reel 37310, Frame 0866.

**NOW, THEREFORE**, without recourse and without representation and warranty and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby (i) terminates, cancels and releases any and all security interests it has against the Patent Collateral, (ii) reassigns and transfers to the Grantor all right, title and interest that Collateral Agent may have in the Patent Collateral, and (iii) terminates the Patent Security Agreement, as well as the Security Agreement with respect to such Patent Collateral.

The Collateral Agent shall provide to the Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by Grantor to more fully and effectively effectuate the purposes of this Release at the sole expense of the Grantor.

This Release and the rights and obligations of the parties hereunder shall be construed in accordance with and be governed by the law of the State of New York, without regard to any conflicts of laws principles that would require or permit the laws of any other jurisdiction to apply.

Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided in the Security Agreement or the Patent Security Agreement.

The Collateral Agent hereby authorizes and requests that the Commissioner of Patents and Trademarks record this Release.

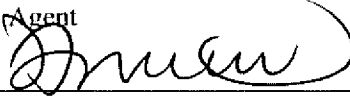
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IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized representative as of the Effective Date.

KOREA DEVELOPMENT BANK, NEW YORK  
BRANCH,

As Collateral Agent

By:



Name:

**NAKJOO SEONG**

Title:

**GENERAL MANAGER**

*[Signature Page to Release of Security Interest in Patents]*

# SCHEDULE I

## PATENTS

Owner	Patent	Country	Application No.	Patent No. (Issued Only)	Grant Date (Issued Only)
Acushnet Company	Golf Club Having Removable Weight	United States	14/143330	9095753	August 4, 2015
Acushnet Company	Butt-Mounted Shaft Extension Device	United States	14/791583		
Acushnet Company	Golf Ball Compositions	United States	14/792644		
Acushnet Company	Multi-Piece Golf Ball Comprising Low Hardness Gradient Core	United States	14/792803	9320945	April 26, 2016
Acushnet Company	Dual Core Golf Ball Having a Shallow "Positive Hardness Gradient" Thermoplastic Inner Core and a Steep "Positive Hardness Gradient" Thermoset Outer Core Layer	United States	14/792989		May 31, 2016
Acushnet Company	Medium Gradient Dual Core Golf Ball	United States	14/794019		
Acushnet Company	Golf Ball Comprising a Very-Low Melt Flow Inner Cover Layer Composition	United States	14/799849		
Acushnet Company	Golf Balls Having a Multi-Layered Cover with a Thermoplastic Inner Cover Layer	United States	14/800753		
Acushnet Company	Putter with Integral Sightline and Sole Plate	United States	14/807006		
Acushnet Company	Low Compression Golf Ball	United States	14/811942		
Acushnet Company	Golf Club Head	United States	14/814334		
Acushnet Company	Golf Club Head with Improved Performance	United States	14/814371		
Acushnet Company	Golf Balls Having Dual-Layered Cores with Metal-	United States	14/814687		

*[Schedule I to Release of Security Interest in Patents]*

Owner	Patent	Country	Application No.	Patent No. (Issued Only)	Grant Date (Issued Only)
	Containing Centers And Thermoset Outer Cores				
Acushnet Company	Multi-Layered Cores for Golf Balls Containing Polyamide and Ionomer Layers	United States	14/816136		
Acushnet Company	Multi-Layer Golf Ball	United States	14/819661		
Acushnet Company	Multi-Layer Golf Ball	United States	14/823271		
Acushnet Company	Golf Ball	United States	14/823348		
Acushnet Company	Golf Club Head with Flexure	United States	14/832587		
Acushnet Company	Golf Club Head with Improved Composite Material	United States	14/834654		
Acushnet Company	Golf Ball Dimple Profile	United States	14/835819		
Acushnet Company	Golf Ball Materials Based on Blends of Polyamide and Acid Anhydride- Modified Polyolefins	United States	14/838774		
Acushnet Company	Golf Balls Having Foam Inner Core and Thermoplastic Outer Core	United States	14/844287		
Acushnet Company	Golf Club Head with Variable Thickness Face to Body Transition	United States	14/845178		
Acushnet Company	Multi-Layer Core Golf Ball	United States	14/852591		
Acushnet Company	Multi-Layered Cores for Golf Balls Based on Ionomers	United States	14/852857		
Acushnet Company	Multi-Layer Golf Ball	United States	14/865094		
Acushnet Company	Multi-Layer Golf Ball	United States	14/865104	9295884	March 29, 2016
Acushnet Company	Multi-Layer Golf Ball	United States	14/865121		
Acushnet Company	Multi-Layer Core Golf Ball	United States	14/870468		

*[Schedule I to Release of Security Interest in Patents]*