

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4083966

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	ASSIGNMENT	
CONVEYING PARTY DATA		
	Name	Execution Date
	MAGNETATION, INC.	11/10/2015
RECEIVING PARTY DATA		
Name:	MAGGLOBAL, LLC	
Street Address:	102 NE 3RD STREET, SUITE 120	
City:	GRAND RAPIDS	
State/Country:	MINNESOTA	
Postal Code:	55744	
PROPERTY NUMBERS Total: 1		
	Property Type	Number
	Application Number:	13922971
CORRESPONDENCE DATA		
Fax Number:	(317)713-3699	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	317-713-9468	
Email:	TAFT-IP-DOCKET@TAFTLAW.COM	
Correspondent Name:	GREGORY B. COY	
Address Line 1:	ONE INDIANA SQUARE, SUITE 3500	
Address Line 4:	INDIANAPOLIS, INDIANA 46204	
ATTORNEY DOCKET NUMBER:	MAGGL-12	
NAME OF SUBMITTER:	LESLIE CLENDENEN	
SIGNATURE:	/Leslie Clendenen/	
DATE SIGNED:	10/05/2016	
Total Attachments: 3		
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INTELLECTUAL PROPERTY ASSIGNMENT

THIS INTELLECTUAL PROPERTY ASSIGNMENT (this "IP Assignment") is executed and is effective as of November 10, 2015, (the "Effective Date") by and between **MAGNETATION, INC.**, a Minnesota corporation ("Assignor"), and **MAGGLOBAL LLC**, a Delaware limited liability company ("Assignee").

WITNESSETH

WHEREAS, Assignor and Assignee are parties to that certain Subscription and Contribution Agreement dated November 10, 2015 (the "Contribution Agreement") which contemplates the execution and delivery of this IP Assignment;

WHEREAS, Assignor is the exclusive owner of the intellectual property set forth on Exhibit A hereto ("Assigned IP"), including all of the goodwill associated therewith; and

WHEREAS, Assignor desires to contribute and transfer the Assigned IP to Assignee as provided in the Contribution Agreement.

NOW, THEREFORE, in consideration of the premises and of the mutual covenants herein set forth, and for other good and valuable consideration, the receipt, adequacy, and sufficiency of which are hereby acknowledged, it is agreed:

AGREEMENT

1. **Intellectual Property Assignment.** Effective as of the date hereof, Assignor hereby assigns, transfers, and delivers to Assignee all of Assignor's right, title, and interest in, to, and under the Assigned IP, including all goodwill associated therewith. Assignee hereby accepts such assignment.

2. **Further Documentation.** Assignor hereby agrees that it shall, from time to time, at the reasonable request of Assignee, execute, acknowledge, and deliver to Assignee any and all further instruments, documents, endorsements, assignments, information, materials, and other papers as may be reasonably necessary to deliver, transfer, assign, and confirm ownership of the Assigned IP and to give full force and effect to the full intent and purposes of this IP Assignment.

3. **Terms of the Contribution Agreement.** The parties hereto acknowledge and agree that this IP Assignment is entered into pursuant to the Contribution Agreement, to which reference is made for a further statement of the rights and obligations of Assignor and Assignee with respect to the Assigned IP. The representations, warranties, covenants, agreements, and indemnities contained in the Contribution Agreement shall not be superseded hereby but shall remain in full force and effect to the full extent provided therein. In the event of any conflict or inconsistency between the terms of the Contribution Agreement and the terms hereof, the terms of the Contribution Agreement shall govern.

IN WITNESS WHEREOF, Assignor and Assignee, by their respective duly authorized officers or representatives, have executed this Intellectual Property Assignment as of the Effective Date.

"ASSIGNEE"

MAGGGLOBAL LLC

a Delaware limited liability company

By: 
Name: Larry Lehtinen
Title: CEO

"ASSIGNOR"

MAGNETATION, INC.

a Minnesota corporation

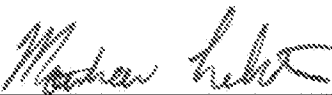
By: 
Name: Matthew Lehtinen
Title: President

EXHIBIT A

ASSIGNED INTELLECTUAL PROPERTY ASSETS

The following applications, patents, and other intellectual property include all associated rights under the common law as well as all state, federal, and internationally recognized statutory rights.

1. U.S. Non-Provisional Patent Application No. 13/922,971 entitled "PROCESS FOR WET HIGH INTENSITY MAGNETIC SEPARATION WITH FLUX AMPLIFYING MATRIX", filed June 20, 2013.

[REDACTED]

[REDACTED]

[REDACTED]

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[REDACTED]

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[REDACTED]

PATENT