504052648 10/17/2016

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT4099312

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date	
VIRTUALLY LIVE LIMITED	07/29/2016	

RECEIVING PARTY DATA

Name:	VIRTUALLY LIVE (SWITZERLAND) GMBH
Street Address:	FRAUMUNSTERSTRASSE 16
City:	ZURICH
State/Country:	SWITZERLAND
Postal Code:	8001

PROPERTY NUMBERS Total: 2

Property Type	Number				
Application Number:	12921052				
Application Number:	13362621				

CORRESPONDENCE DATA

Fax Number: (312)474-6300

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3124746300

Email: docket@marshallip.com

Correspondent Name: MARSHALL, GERSTEIN & BORUN LLP

Address Line 1: 233 SOUTH WACKER DRIVE

Address Line 2: SUITE 6300

Address Line 4: CHICAGO, ILLINOIS 60606

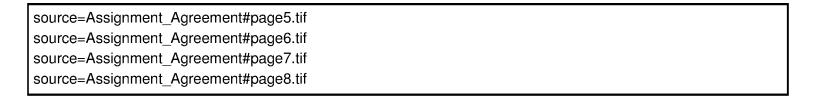
ATTORNEY DOCKET NUMBER:	06007/50792
NAME OF SUBMITTER:	NICK FAIRMAN
SIGNATURE:	/Nick Fairman/
DATE SIGNED:	10/17/2016

Total Attachments: 8

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> PATENT REEL: 040029 FRAME: 0844

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Intellectual Property Assignment Agreement

dated as of July 29, 2016

by and between

Virtually Live Limited,
Akara Building 24 De Castro St, Wickhams Cay 1, PO Box 3136, Road Town, Tortola, British Virgin Islands

(hereinafter Assignor)

and

Virtually Live (Switzerland) GmbH, Fraumünsterstrasse 16, 8001 Zurich, Switzerland

(hereinafter the Assignee)

(Assignor and Assignee each a Party, together the Parties)

This intellectual property assignment agreement (the **Agreement**) is made as of July 29, 2016 (the **Effective Date**) by and between Assignor and Assignee.

Whereas

- (A) The Assignor owns certain patents, trademarks, copyrights (in particular relating to software) as well as other intellectual property rights.
- (B) The Assignor desires to sell and assign all of the Assignor' rights, title and interest in and to all of its patents, trademarks, copyrights (in particular relating to software) as well as other intellectual property rights as further specified hereinafter, and the Assignee desires to assume and accept the assignment of all such rights.
- (C) Therefore, the Parties have agreed to enter into this Agreement.

Now, therefore, the Parties hereto agree as follows:

1. Assignment

Assignor shall assign, convey and transfer and herewith irrevocably assigns, conveys and transfers to Assignee, for consideration by way of a contribution in kind, all its entire and world-wide rights, title, priority claims and interest in, to and deriving from all of its patent rights, copyrights (in particular relating to software), know how (in particular trade and manufacturing secrets), trademarks, trade names, firm names and any other intellectual property, whether registered or not, (collectively with any applications thereof, the **Intellectual Property Rights**), and Assignee hereby assumes and accepts all assignments under this Agreement.

In particular, Assignor herewith assigns, conveys and transfers to Assignee all its rights, title and interest in, to and deriving from the following patent rights as well as any predecessor or successor applications to any of the foregoing, and the technology described therein:

Territory	Application Number	Publication Number
Europe	EP08155517.9	EP2106830
Australia	2009220952.00	AU 2009220952
Brazil -	PI 0909646-9	BRP10909646
Canada	2717491	CA2717491

China	200980108152.0	CN101960820
PCT	PCT/GB2009/050222	WO2009109784
Russla	2010140113	RU2497566
Singapore	201006225-5	164183
South Africa	2010/07154	2010/07154
UK .	GB0804274.9	N/A
USA	12/921052	US 8128469
USA	13/362621	US 2013/0029735

In addition, Assignor herewith assigns, conveys and transfers to Assignee all its rights, title and interest in, to and deriving from the following trade mark rights as well as any predecessor or successor applications to any of the foregoing, particularly for the word marks 'V LIVE', 'VIR-





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Europe	006698948
	006702419
	006732408
	006757314
	014733315
	014733356
pour mention de la company	
Taiwan	97040222
	97040223
	97040224
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Furthermore, Assignor herewith assigns, conveys and transfers to Assignee all its rights, title and interest in, to and deriving from the Virtually Live technologies and (in particular but without limitation) the following software:

For the avoidance of doubt, Assignee shall have the exclusive right to file patent applications and any other applications for the Intellectual Property Rights, and to prosecute such applications to grant and to maintain any Intellectual Property Rights granted thereupon, to discontinue such prosecution or maintenance as it deems appropriate, to use and to enforce any Intellectual Property Rights.

2. Grant of License

In case in any jurisdiction any intellectual Property Right may not be assigned to Assignee, Assignor herewith grants Assignee with respect to such jurisdictions the worldwide, exclusive, perpetual, irrevocable, transferrable, fully-paid up, royalty-free and sublicenseable right to use and exploit such Intellectual Property Right for any purpose whatsoever, regardless of what purpose such Intellectual Property Right was initially created for.

3. Enforcement

With this assignment and license grant, Assignor obtains the full and exclusive right to assign, transfer and license to any third party any of the rights assigned and/or granted hereunder in whole or in part, temporarily or permanently and to enforce any such rights against third parties. Assignor will provide any cooperation reasonably requested by Assignee to enforce its Intellectual Property Rights therein, including, without limitation, joining any cause of action to enforce the Intellectual Property Rights against a third party.

4. Recording of Assignment

Assignor will, at the request of Assignee, execute, issue and deliver, or cause to be executed, issued or delivered, all necessary powers, instruments, certificates and documents and effect all signatures and take any further action necessary for Assignee to be accepted and registered as applicant and proprietor of any Intellectual Property Rights assigned under Section 0 and for enforcing such rights throughout the world. The expenses of preparing and filling of such documents and any action required ancillary thereto shall be borne by Assignee.

5. No Rights of Assignor

Assignor herewith confirms that it does not have any right, title or interest in, to or deriving from the further development of the Intellectual Property Rights or any related technology conceived by any employee of the Virtually Life group on or after the Effective Date. In case Assignor shall nevertheless obtain any such right, title or interest, Assignor herewith assigns such right, title or interest to Assignee, effective as per the date it is obtained by Assignor.

6. Representation

Assignor represents and warrants that it is the sole legal and beneficial owner of the rights assigned under Section 0 and that, with regard to these rights, all registration fees are fully paid and all office actions required for a continuance of the prosecution have been made in time.

7. Taxes

Each Party shall pay all taxes, if any, for which it is liable under applicable law. In case both Parties are liable under applicable law, these taxes shall be paid and borne by Assignor and Assignee in equal parts at the appropriate rate to the tax authorities.

8. Costs and Expenses

Except as expressly provided otherwise herein, each Party shall bear its own costs and expenses (including advisory fees) incurred in the negotiation, preparation and completion of this Agreement.

9. General Provisions

9.1 Effect on Third Parties

No person other than the Parties shall have any rights or benefits under this Agreement, and nothing in this Agreement is intended to confer on any person other than the Parties any rights, benefits or remedies.

9.2 Amendments and Waivers

This Agreement may only be modified or amended by a document signed by all Parties, unless stricter form is required by law. Any provision contained in this Agreement may only be waived by a document signed by the Party waiving such provision.

9.3 No Assignment

The Parties shall not assign this Agreement or any rights or obligations hereunder to any third party without the prior written consent of Assignor (if the assignment is proposed to be undertaken by Assignee) or Assignee (if the assignment is proposed to be undertaken by Assignor).

9.4 Severability

Should any part or provision of this Agreement be held to be invalid or unenforceable by any competent arbitral tribunal, court, governmental or administrative authority having jurisdiction, the other provisions of this Agreement shall nonetheless remain valid. In this case, the Parties shall endeavour to negotiate a substitute provision that best reflects the economic intentions of the Parties without being unenforceable, and shall execute all agreements and documents required in this connection.

10. Governing Law | Jurisdiction

This Agreement shall be governed by and construed in accordance with the substantive laws of Switzerland, without regard to conflicts of law principles and excluding the UN Convention on Contracts for the International Sale of Goods.

Any dispute relating to this Agreement shall be exclusively brought to the competent courts of the city of Zurich, Switzerland.

Intellectual Property	Assignment	Agreement	between	Virtually	Live Limited	and	Virtually	Live	(Switzerl	land)
GmbH				-					•	,

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IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date first written above.

The Assignor:

Virtually Live Limited

Dr. Jamil El-Imad

Director

The Assignee:

Virtually Live (Switzerland) GmbH

Luisa Asta

Director

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Virtually Live Limited

Dr. Jamil El-Imad

Director

The Assignee:

Virtually Live (Switzerland) GmbH

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