PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT4203357

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST	

CONVEYING PARTY DATA

Name	Execution Date
CIT FINANCE LLC, AS ADMINISTRATIVE AGENT	12/23/2016

RECEIVING PARTY DATA

Name:	EXEMPLIS LLC	
Street Address:	6415 KETELLA AVENUE	
City:	CYPRESS	
State/Country:	CALIFORNIA	
Postal Code:	90630	

PROPERTY NUMBERS Total: 2

Property Type	Number	
Patent Number:	D688056	
Application Number:	14591424	

CORRESPONDENCE DATA

Fax Number: (214)981-3400

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 214-981-3483
Email: dclark@sidley.com
Correspondent Name: DUSAN CLARK, ESQ.
Address Line 1: SIDLEY AUSTIN LLP

Address Line 2: 2021 MCKINNEY AVE., SUITE 2000

Address Line 4: DALLAS, TEXAS 75201

ATTORNEY DOCKET NUMBER:	36084-30018
NAME OF SUBMITTER:	DUSAN CLARK
SIGNATURE:	/Dusan Clark/
DATE SIGNED:	12/28/2016

Total Attachments: 4

source=Exemplis (JPM) - 2016 - Patent Release (Executed)#page1.tif source=Exemplis (JPM) - 2016 - Patent Release (Executed)#page2.tif source=Exemplis (JPM) - 2016 - Patent Release (Executed)#page3.tif source=Exemplis (JPM) - 2016 - Patent Release (Executed)#page4.tif

PATENT 504156683 REEL: 040788 FRAME: 0021

PATENT RELEASE AND REASSIGNMENT

THIS PATENT RELEASE AND REASSIGNMENT is made as of December 23, 2016, by CIT FINANCE LLC, in its capacity as administrative agent for the Secured Parties (in such capacity, the "Administrative Agent") pursuant to the Security and Pledge Agreement, dated as of March 24, 2015 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Security Agreement.

WITNESSETH:

WHEREAS, Exemplis LLC, a California limited liability company (the "<u>Grantor</u>"), certain of its affiliates and Administrative Agent are parties to the Security Agreement;

WHEREAS, pursuant to the Security Agreement, the Grantor was required to execute and deliver a Grant of Security Interest in Patent Rights dated as of March 24, 2015 (the "Patent Security Agreement") to the Administrative Agent for purposes of filing with the United States Patent and Trademark Office ("USPTO");

WHEREAS, pursuant to the Security Agreement and Patent Security Agreement, the Grantor granted a security interest to the Administrative Agent, for the benefit of the Secured Parties, among other collateral as set forth therein, a continuing security interest in all of the Grantor's right, title and interest, in the Patents (as defined below) and Patent Collateral (as defined below) as security for certain obligations owing by the Grantor to the Secured Parties, including the Patents set forth on Schedule 1 hereto;

WHEREAS, the Patent Security Agreement was recorded in the United States Patent and Trademark Office on March 24, 2015, at Reel 035239, Frame 0186; and

WHEREAS, the Grantor has requested that the Administrative Agent release its security interest in the Patents and Patent Collateral and reassign any and all rights in the same to Grantor.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

- 1. The Administrative Agent, on behalf of the Secured Parties, hereby terminates the Patent Security Agreement and releases, without recourse, undertaking, representation or warranty of any kind, its Lien on and security interest in all of the Grantor's right, title and interest in and to the following (collectively the "Patent Collateral"):
 - (i) all of its patents and patent applications listed on <u>Schedule 1</u> hereto (collectively, the "<u>Patents</u>");
 - (ii) all reissues, divisions, continuations, continuations-in-part, extensions, renewals and reexaminations of any of the foregoing, all rights in the foregoing provided by international treaties or conventions, all rights corresponding thereto throughout the

PATENT REEL: 040788 FRAME: 0022 world and all other rights of any kind whatsoever of the Grantor accruing thereunder or pertaining thereto;

- (iii) any and all claims for damages, other payments and/or injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages, payments or other relief; and
- (iv) any and all Proceeds of, collateral for, income, royalties and other payments now or hereafter due and/or payable with respect to, and supporting obligations relating to, any and all of the foregoing or arising from any of the foregoing.
- 2. The Administrative Agent hereby reassigns, grants and conveys to the Grantor, without recourse, undertaking, representation or warranty of any kind by the Administrative Agent, any and all of the Administrative Agent's right, title and interest in and to the Patents and the Patent Collateral and authorizes and requests that the USPTO note and record the release hereby given and any other filings necessary to evidence the release and termination of the Administrative Agent's rights with respect to the Patents and Patent Collateral.
- 3. The Administrative Agent agrees, at the Grantor's expense, to take all further actions, and provide to the Grantor and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Grantor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.

[Signature Page Follows]

#48824922_v3

PATENT REEL: 040788 FRAME: 0023 IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Patent Release and Reassignment to be executed as of the day and year first above written.

CIT FINANCE, LLC, as Administrative Agent

Name:

Title: Authorized Representative

SCHEDULE 1

U.S. Issued Patents and Patent Applications

Exemplis LLC:

PATENT NAME	NUMBER	DATE FILED	STATUS
The ornamental design for an office chair, as depicted and described in claim	US D 688,056 S	6/8/2012	Granted 8/20/2013
Lumbar support adjustment mechanisms	14/591,424	1/7/2015	Pending

#48824922_v3

RECORDED: 12/28/2016

PATENT REEL: 040788 FRAME: 0025