

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4212639

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
SUNTRUST BANK	01/05/2017
RECEIVING PARTY DATA	
Name:	UNITED SUBCONTRACTORS, INC.
Street Address:	445 MINNESOTA STREET, SUITE 2500
City:	SAINT PAUL
State/Country:	MINNESOTA
Postal Code:	55101
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6713727
CORRESPONDENCE DATA	
Fax Number:	(310)552-7031
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	310-551-8755
Email:	pto-cc@gibsondunn.com
Correspondent Name:	MANDY ROBERTSON-BORA
Address Line 1:	2029 CENTURY PARK EAST, 40TH FLOOR
Address Line 2:	GIBSON, DUNN & CRUTCHER LLP
Address Line 4:	LOS ANGELES, CALIFORNIA 90067-3026
ATTORNEY DOCKET NUMBER:	56446-00022
NAME OF SUBMITTER:	MANDY ROBERTSON-BORA
SIGNATURE:	/mandy robertson-bora/
DATE SIGNED:	01/05/2017
Total Attachments: 3	
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RELEASE OF SECURITY INTEREST IN PATENTS

This RELEASE OF SECURITY INTEREST IN PATENTS (“Release”), effective as of this 5th day of January 2017, is made by **SUNTRUST BANK**, a Georgia bank, with an address at 211 Perimeter Center Parkway, Suite 100, Atlanta, Georgia 30346, as administrative agent (in such capacity, together with its successors and permitted assigns, the (“Administrative Agent”) for the Lenders in favor of **UNITED SUBCONTRACTORS, INC.**, a Utah corporation (“Grantor”), as follows:

W I T N E S S E T H

WHEREAS, the Grantor and the Administrative Agent are party to that certain Revolving Credit and Term Loan Agreement, dated as of May 1, 2015 (as amended, supplemented or otherwise modified from time to time, the “Credit Agreement”);

WHEREAS, in connection with the Credit Agreement, the Grantor executed that certain Guaranty and Security Agreement, dated as of May 1, 2015 (as amended, supplemented or otherwise modified from time to time, the “Security Agreement”), and granted to the Administrative Agent, among other Collateral as defined and set forth in the Security Agreement, a security interest in and to all Grantor’s right, title and interest in all patents, patent licenses and patent applications, including as set forth on Schedule 1 attached hereto (collectively, the “Patents”) to secure the Obligations (as defined in the Credit Agreement);

WHEREAS, in furtherance of the Security Agreement, the Grantor executed an Intellectual Property Security Agreement, dated May 1, 2015 (the “Patent Security Agreement”), which was duly recorded on May 1, 2015, at Reel/Frame 035543/0235 in the United States Patent and Trademark Office;

WHEREAS, the Administrative Agent wishes to release and restore all right, title and interest in and to the Patents to the Grantor and to dissolve those liens and encumbrances created by the Patent Security Agreement and the Security Agreement in respect of the Patents.

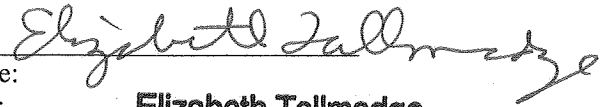
NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Administrative Agent hereby grants, assigns, transfers and conveys, without recourse or warranty, to the Grantor all of its rights, title and interest in the Patents, and terminates, releases, discharges, quitclaims and relinquishes unto the Grantor any and all security interests and liens it has against the Patents.

The Administrative Agent hereby agrees, at Grantor’s sole cost and expense, to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the intents and purposes of this Release.

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IN WITNESS WHEREOF, the undersigned, by and through its authorized officer, has caused this Release to be executed on the date first written above.

SUNTRUST BANK, as Administrative Agent

By: 
Name: _____
Title: **Elizabeth Tallmadge**
Managing Director

SCHEDULE 1

Patents

I. REGISTERED PATENTS

Title	Patent	Patent No. and Date	Owner	Status / Next Deadline
Caulking warmer	A portable endothermic caulk warmer for warming at least one tube of endothermic caulk. This caulk warmer having an insulated housing, at least one AC heating pad, an AC/DC power inverter and a DC rechargeable battery.	6713727 March 30, 2004	United Subcontractors, Inc.	

II. PATENT LICENSES

Right to manufacture Ventilated Wood Shelving, pursuant to a patent license agreement between USI and Leslie A. Kay, dated 6/12/01.