

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	ASSIGNMENT	
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Property Type	Number	
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DATE SIGNED:	01/26/2017	
	This document serves as an Oath/Declaration (37 CFR 1.63).	
Total Attachments: 3		
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PATENT ASSIGNMENT

This Patent Assignment ("Patent Assignment") is entered into as of January 13, 2017 (the "**Effective Date**"), by and between Billco Acquisition, LLC, a Michigan limited liability company ("**Assignor**"), and Closet Acquisitions, LLC, a Michigan limited liability company ("**Assignee**"). This Assignment is made pursuant to and in connection with the transfer of the Purchased Assets to Assignee pursuant to a certain Asset Purchase Agreement among Assignor and Assignee and the members of Assignee dated as of the date of this Patent Assignment (the "**Purchase Agreement**"). Capitalized terms not otherwise defined in this Agreement have the meanings ascribed to them in the Purchase Agreement.

Assignor is the owner of certain ideas, inventions, discoveries, improvements, technology concepts, designs, programs, works of authorship, know-how, trade secrets, business plans, customer lists or information, financial data, or other confidential or otherwise proprietary information, whether patentable or unpatentable, that relate to the Business and associated instruments and methods and that, as of the Effective Date have been created, discovered, acquired, conceived, reduced to practice or developed by Assignor ("**Proprietary Information**"). Assignor also owns certain copyrights, trademarks, services marks, trade dress, trade secrets, patent applications, patents, continuations, continuations-in-part, divisionals, substitutes, renewals, reissues or reexamination resulting therefrom, and other forms of intellectual property protection or proprietary rights available anywhere in the world, arising out of or otherwise associated with Assignor's Proprietary Information, including, but not limited to, the intellectual property identified in the table below (collectively, "**Intellectual Property Rights**").

For good and valuable consideration provided in connection with the sale and purchase of assets pursuant to the Purchase Agreement, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby sells, assigns, and transfers to Assignee, and its successors and assigns their entire right, title, and interest in and to the patents and patent applications included in the Intellectual Property Rights, including but not limited to those listed below, including any continuation, continuation-in-part, divisional, reexamination, reissue and/or extension or any foreign counterparts of such applications or patents, whether or not such patents have already issued (collectively, the "**Patent Rights**"), and Assignor hereby further assigns to Assignee the priority rights provided by the International Convention. Assignor further assigns to Assignee, its successors and assigns, the entire right, title and interest in and to all claims for damages by reason of past infringement of the Patent Rights, together with the right to sue for, collect, and retain the proceeds for any past, present, and future infringement of the Patent Rights.

Patents

Country	Document Title	Patent Grant Date	Publication Number
US	Closet Partition System	August 28, 2007	7,261,213
US			

Patent Application

Country	Document Title	Filing Date	Publication Number

Assignee hereby authorizes and requests the U.S. Patent and Trademark Office to issue future patents granted on the patent applications listed above to Assignee.

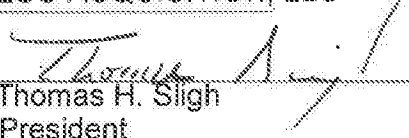
Assignor hereby confirms having agreed, and to the extent necessary does hereby agree, to cooperate with Assignee, its successors and assigns, in proceedings or transactions involving the patents and patent applications included in the Patent Rights, including the giving of statements and producing of evidence reasonably necessary or desirable to secure allowance of the patent applications included in the Patent Rights, including but not limited to those listed above, and to perform any and all other acts reasonably necessary or desirable to vest in Assignee the entire right, title and interest of the Patent Rights such that the Patent Rights will be held and enjoyed by Assignee, its successors and assigns, as fully and entirely as if the Patent Rights would have been held and enjoyed by Assignor had the assignment to Assignee not been made.

Assignor warrants that no assignment, sale, agreement, or encumbrance has been or will be made or entered into which would conflict with this Patent Assignment.

This Patent Assignment has been executed by the parties as of the Effective Date.

BILCO ACQUISITION, LLC

By



Thomas H. Sligh

Its

President

Closet Acquisitions, LLC

By


Jordan F. Sligh

Its

President