504199127 01/26/2017

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT4245803

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
INTERNATIONAL WATER-GUARD INDUSTRIES INC.	01/24/2017

RECEIVING PARTY DATA

Name:	THE BANK OF NOVA SCOTIA
Street Address:	SUITE 700 - 409 GRANVILLE STREET
City:	VANCOUVER
State/Country:	CANADA
Postal Code:	V6C 1T2

PROPERTY NUMBERS Total: 9

Property Type	Number
Application Number:	61240004
Application Number:	61380904
Patent Number:	6454952
Patent Number:	6463956
Patent Number:	6766822
Application Number:	15133165
Patent Number:	8568585
Patent Number:	9409795
Application Number:	61193453

CORRESPONDENCE DATA

Fax Number: (604)646-2601

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: amy.truscott@nortonrosefulbright.com

Correspondent Name: NORTON ROSE FULBRIGHT CANADA LLP

Address Line 1: 1800 - 510 WEST GEORGIA STREET VANCOUVER, CANADA V6B 0M3

ATTORNEY DOCKET NUMBER:	16-4699
NAME OF SUBMITTER:	RICHARD A. JOHNSON
SIGNATURE:	/RichardAJohnson/

PATENT REEL: 041098 FRAME: 0593

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DATE SIGNED:	01/26/2017	
Total Attachments: 6		
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This SECURITY AGREEMENT (as amended, supplemented, or otherwise modified from time to time, the "**Recordable IP Security Agreement**") dated as of January $\underline{24}$, 2017, is made by INTERNATIONAL WATER-GUARD INDUSTRIES INC. a British Columbia company (the "**Debtor**") in favor of The Bank of Nova Scotia (the "**Secured Party**").

WHEREAS, the Debtor has executed and delivered to the Secured Party an intellectual property security agreement dated as of January $\underline{24}$, 2017 (the "**IP Security Agreement**") in connection with the terms and conditions of the Commitment Letter (as defined in the IP Security Agreement),

WHEREAS, under the terms of the IP Security Agreement, the Debtor has granted to the Secured Party a security interest in certain intellectual property of the Debtor and has agreed as a condition thereof to execute this Recordable IP Security Agreement covering such intellectual property for recording with the Canadian Patent and Trademark Office, the U.S. Patent and Trademark Office and other governmental bodies or offices where the Debtor has registered the intellectual property.

NOW THEREFORE for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Debtor agrees as follows:

SECTION 1. <u>Grant of Security</u>. The Debtor hereby grants to the Secured Party a security interest in and to all of the Debtor's right, title and interest in and to the following (collectively, the "**Collateral**"):

- (i) all Canadian and United States trademarks and service mark registrations, applications, and licenses set forth in <u>Exhibit A</u> hereto (but excluding any United States intent-to-use trademark application to the extent that, and solely during the period in which, the grant of a security interest therein impairs the validity or enforceability of such intent-to-use trademark applications under applicable federal law), (the "**Trademarks**");
- (ii) all Canadian, United States, international and foreign patents, patent applications and statutory invention registrations, including, without limitation, the patents and patent applications set forth in Exhibit A hereto, together with all reissues, divisions, continuations, continuations-in-part, extensions and reexaminations thereof, all inventions therein, all rights therein provided by international treaties or conventions and all improvements thereto, together with all rights corresponding thereto and all other rights of any kind whatsoever of the Debtor accruing thereunder or pertaining thereto (the "Patents");
- (iii) any and all claims for damages for past, present and future infringement, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and
- (iv) any and all Proceeds and products of any of the foregoing.

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SECTION 2. <u>Security for Obligations</u>. The pledge and assignment of, and the grant of a security interest in, the Collateral by the Debtor under this Recordable IP Security Agreement secures the payment of all Obligations (as defined in the IP Security Agreement) of the Debtor now or hereafter existing, whether direct or indirect, absolute or contingent, and whether for principal, reimbursement obligations, interest, premiums, penalties, fees, indemnifications, contract causes of action, costs, expenses or otherwise.

SECTION 3. <u>Recordation</u>. The Debtor authorizes and requests that the Commissioner of Patents and Trademarks of the Canadian Intellectual Property Office and the Commissioner for Patents and for Trademarks of the US Patent Office & Trademark Offices and any other applicable governmental office record this Recordable IP Security Agreement.

SECTION 4. This Recordable IP Security Agreement has been entered into in conjunction with the provisions of the IP Security Agreement. The Debtor hereby acknowledges and confirms that the grant of the security interest hereunder to, and the rights and remedies of, the Bank with respect to the Collateral are more fully set forth in the IP Security Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein.

SECTION 5. <u>Governing Law</u>. This Recordable IP Security Agreement shall be governed by, and construed in accordance with, the laws of the Province of British Columbia.

[Remainder of page intentionally blank.]

IN WITNESS WHEREOF, the Debtor has caused this intellectual Property Security Agreement to be duly executed and delivered as of the date first above written.

INTERNATIONAL WATER-GUARD

INDUSTRIES INC. by its authorized signatory:

Name: David Apple

NRF/7138041.04 (Recordable IP Security Agreement)

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EXHIBIT A

Country		Number	Owner	Status	Next Due	Item Due	Irn
U.S.A. 04-Sep- (61/240,004) 2009),004)		International Water- Guard Industries Inc.	[File Closed]			V82156USP
U.S.A. 08-Sep- (61/380,904) 2010),904)		International Water- Guard Industries Inc.	[File Closed]			V82156USP2
Canada 24-Feb- 2,339,609 2009	39,60		International Water- Guard Industries Inc.	lssued	05-Jun-2017	Next Renewal	V80967CA
24-Sep- 6,454,952 2002	54,95	22	International Water- Guard Industries Inc.	penssl			V80987US
15-Jan- PI 9914467-0 2008	1467-0	_	International Water- Guard Industries Inc.	penss	29-Sep-2017	Next Renewal Deadline	V81173BR
Canada 22-Nov- 2,345,995 2005	45,99	2	International Water-Guard Industries Inc.	penssl	29-Sep-2017	Next Renewal Deadline	V80955CA
China 24-Mar- ZL99813285.3 2004	3285.3	~	International Water- Guard Industries Inc.	lssued	29-Sep-2017	Next Renewal Deadline	V80992CN
European 29-Sep- (99945811.0) Patent 1999 Office	811.0)		International Water- Guard Industries Inc.	[Abandoned on Instruction]			V80989EP
Japan 29-Sep- (572459/2000) 1999	9/2000)		International Water- Guard Industries Inc.	[Abandoned on Instruction]			V80988JP
U.S.A. 15-Oct-2002 6,463,956	163,956		International Water- Guard Industries Inc.	penssl			V80990US
U.S.A. 27-Jul-2004 6,766,822	766,822		International Water- Guard Industries Inc.	penssi			V80986US

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Title	Countr	Date	Number	Owne	Status	Next Due	Item Due	lm
TANK DISINFECTION	U.S.A.			International Water- Guard Industries Inc.	Not Yet Filed			V89564USP
Water Distribution System With Dual Use Water Treatment	Canad	01-Dec- 2009	(2,686,836	International Water- Guard Industries Inc.	Application Allowed	01-Dec-2016	Next Renewal Deadline	V82157CA1
WATER † DISTRIBUTION SYSTEM WITH DUAL	U.S.A.	19-Apr- 2016	(15/133,16 5)	International Water- Guard Industries Inc.	Application Filed			V82157US2C ON
WATER DISTRIBUTION SYSTEM WITH DUAL	U.S.A.	29-Oct- 2013	8,568,585	International Water- Guard Industries Inc.	penssl	29-Apr-2017	Next Renewal Deadline	V82157US1
WATER DISTRIBUTION SYSTEM WITH DUAL	U.S.A.	09-Aug- 2016	9,409,795	International Water- Guard Industries Inc.	penssl	09-Feb-2020	Next Renewal Deadline	V82157US2
WATER DISTRIBUTION SYSTEM WITH DUAL	U.S.A.	01-Dec- 2008	(61/193,45 3)	International Water- Guard Industries Inc.	[File Closed]			V82157USP

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Cases:	Total Number of

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NRE/7138041.04 (Recordable IP Security Agreement)

(a) registered trademarks, service marks and applications to register trademarks and service marks;

Trade-Mark	Country of Registration	Registration Number	Registration Date
WATER GUARD	Canada	TMA 582,259	May 23, 2003

NRF/7138041.04 (Recordable IP Security Agreement)

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RECORDED: 01/26/2017