

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

EPAS ID: PAT4212386

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>	NEGATIVE PLEDGE AGREEMENT	
<b>CONVEYING PARTY DATA</b>		
<b>Name</b>		<b>Execution Date</b>
TRUE VELOCITY, INC.		09/19/2016
<b>RECEIVING PARTY DATA</b>		
<b>Name:</b>	SOVEREIGN BANK	
<b>Street Address:</b>	6060 SHERRY LANE	
<b>City:</b>	DALLAS	
<b>State/Country:</b>	TEXAS	
<b>Postal Code:</b>	75225	
<b>PROPERTY NUMBERS Total: 20</b>		
<b>Property Type</b>	<b>Number</b>	
Patent Number:	8561543	
Patent Number:	9429407	
Patent Number:	9441930	
Application Number:	14748984	
Application Number:	14751710	
Application Number:	14751879	
Application Number:	14748554	
Application Number:	14751629	
Application Number:	14748444	
Application Number:	14748880	
Application Number:	14748508	
Application Number:	14320961	
Application Number:	14751535	
Application Number:	14724240	
Application Number:	14817273	
Application Number:	14724326	
Application Number:	13292843	
Application Number:	14749104	
Application Number:	14724407	
PCT Number:	US2015038061	

PATENT

**CORRESPONDENCE DATA****Fax Number:** (214)999-3514

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

**Phone:** 2149994514**Email:** rmcgee@gardere.com**Correspondent Name:** GARDERE WYNNE SEWELL LLP, IP SECTION**Address Line 1:** 2021 MCKINNEY AVENUE, SUITE 1600**Address Line 4:** DALLAS, TEXAS 75201

<b>ATTORNEY DOCKET NUMBER:</b>	129234.000392
<b>NAME OF SUBMITTER:</b>	ASHLEY A. FEDERER
<b>SIGNATURE:</b>	/Ashley A. Federer/
<b>DATE SIGNED:</b>	01/05/2017

**Total Attachments: 5**

source=NegativePledgeAgreement\_TrueVelocity#page1.tif  
source=NegativePledgeAgreement\_TrueVelocity#page2.tif  
source=NegativePledgeAgreement\_TrueVelocity#page3.tif  
source=NegativePledgeAgreement\_TrueVelocity#page4.tif  
source=NegativePledgeAgreement\_TrueVelocity#page5.tif

After Recording Return To:

SOVEREIGN BANK  
6060 Sherry Lane  
Dallas, Texas 75225

### NEGATIVE PLEDGE AGREEMENT

THIS NEGATIVE PLEDGE AGREEMENT (as amended, modified, supplemented or restated, this "Agreement") is dated as of **SEPTEMBER 19, 2016**, by **TRUE VELOCITY, INC.**, a Texas corporation ("Debtor"), for the benefit of **SOVEREIGN BANK**, a Texas state bank ("Lender").

WHEREAS, Lender and Debtor have entered into a **LOAN AND SECURITY AGREEMENT** dated as of the date hereof (as amended, modified, supplemented or restated, the "Loan Agreement").

WHEREAS, the execution and delivery of this Agreement is a condition to the execution of the Loan Agreement by Lender and is an integral part of the transactions contemplated by the Loan Agreement.

NOW THEREFORE, in consideration of the premises and other valuable consideration, the receipt and adequacy of which are acknowledged, Debtor covenants and agrees as follows:

1. **Certain Definitions.** Unless otherwise defined in this Agreement, each capitalized term used but not defined in this Agreement will have the meaning given that term in the Loan Agreement.

2. **Property.** Debtor hereby agrees that Debtor will not, without first obtaining the prior written consent of Lender, create or permit any Lien, encumbrance, charge, or security interest of any kind to exist on or against the Intellectual Property, including, without limitation, the Intellectual Property described on Exhibits A, B and C attached hereto, nor will Debtor transfer, sell, assign or in any manner dispose of all or any part of any of the Intellectual Property or any interest therein. Lender's consent under this Section may be conditioned upon payment in full of the Indebtedness.

3. **Recording.** Lender is hereby authorized and permitted to cause this Agreement to be recorded at such time and at such places as Lender, at its option, may elect, with written notice to Debtor. Debtor authorizes and requests that the Register of Copyrights, the Commissioner for Patents and the Commissioner for Trademarks and any other applicable Governmental Authority record this Agreement. If recorded, this Agreement shall be released by Lender upon indefeasible payment and performance of the Indebtedness in full, provided that Lender has no further commitment to lend under the Credit Facility.

4. **Representations and Warranties.** Debtor represents and warrants to the Lender as follows:

(i) Debtor has a interest of record in the Intellectual Property described on Exhibits A, B and C attached hereto, and there are no existing liens or encumbrances upon or affecting the Intellectual Property.

(ii) This Agreement constitutes the legal, valid and binding obligation of Debtor enforceable in accordance with its terms. The execution and delivery of this Agreement and the compliance with the provisions hereof will not conflict with or constitute a breach of, or default under, any of the provisions of any other agreement to which such Debtor is a party.

5. **Termination.** This Agreement shall remain in full force and effect until terminated by Lender in writing.

6. **Governing Law.** THIS AGREEMENT SHALL BE GOVERNED, CONSTRUED, AND ENFORCED IN ACCORDANCE WITH THE LAWS OF THE STATE OF TEXAS, AND AS

APPLICABLE, THE LAWS OF THE UNITED STATES OF AMERICA.

Executed as of the date first written above.

**DEBTOR:**

TRUE VELOCITY, INC.

By: \_\_\_\_\_

Name: G. Christopher Tedford

Title: President

**ADDRESS:**

2735 Forest Lane  
Garland, TX 75042

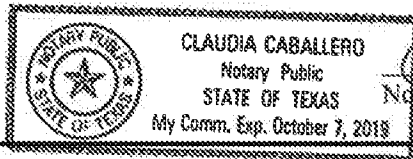
STATE OF Texas  
COUNTY OF Dallas

§

§

THIS INSTRUMENT was acknowledged before me on September 15, 2016, by G. Christopher Tedford, the President of TRUE VELOCITY, INC., a Texas corporation, on behalf of said corporation.

[SEAL]



Notary Public

## EXHIBIT A

### U.S. Patents

#### PATENTS-ISSUED OR PENDING WITH APPLICATION/PUBLICATIONS NUMBERS

- |                     |   |
|---------------------|---|
| 1. US 8,561,543     | Lightweight Polymer Ammunition Casings  |
| 2. US 9,429,407     | LIGHTWEIGHT POLYMER AMMUNITION  |
| 3. US 9,441,930     | METHOD OF MAKING LIGHTWEIGHT POLYMER AMMUNITION   |
| 4. US 20150260491A1 | LIGHTWEIGHT POLYMER AMMUNITION  |
| 5. US20160033241A1  | A POLYMER AMMUNITION HAVING A MIM PRIMER INSERT   |
| 6. US20120111219A1  | LIGHTWEIGHT POLYMER AMMUNITION CARTRIDGE CASINGS  |
| 7. WO2016003817A1   | LIGHTWEIGHT POLYMER AMMUNITION CARTRIDGE CASINGS  |
| 8. US20150260495A1  | METHOD OF MAKING A POLYMER AMMUNITION CARTRIDGE CASING  |
| 9. US20160033246A1  | METHOD OF MAKING LIGHTWEIGHT POLYMER AMMUNITION   |
| 10. US20150260490A1 | PRIMER INSERT FOR A POLYMER AMMUNITION CARTRIDGE CASING                                       |
| 11. US20160003587A1 | POLYMER AMMUNITION CARTRIDGE HAVING A WICKING TEXTURING                                       |
| 12. US20160003589A1 | LIGHTWEIGHT POLYMER AMMUNITION CARTRIDGE CASINGS  |
| 13. US20160003601A1 | METAL INJECTION MOLDED PRIMER INSERT FOR POLYMER AMMUNITION                                   |
| 14. US20160003590A1 | POLYMER AMMUNITION CARTRIDGE HAVING A METAL INJECTION MOLDED PRIMER INSERT                    |
| 15. US20160003593A1 | METHOD OF MAKING A METAL PRIMER INSERT BY INJECTION MOLDING                                   |
| 16. US20160003588A1 | POLYMER AMMUNITION HAVING A WICKING TEXTURING   |
| 17. US20160003595A1 | METHOD OF MAKING A POLYMER AMMUNITION CARTRIDGE HAVING A METAL INJECTION MOLDED PRIMER INSERT |
| 18. US20160003594A1 | METHOD OF MAKING POLYMER AMMUNITION HAVING A WICKING TEXTURING                                |
| 19. US20160003597A1 | METHOD OF MAKING A POLYMER AMMUNITION CARTRIDGE HAVING A WICKING TEXTURING                    |
| 20. US20160003596A1 | METHOD OF MAKING POLYMER AMMUNITION HAVING A METAL INJECTION MOLDED PRIMER INSERT             |

**EXHIBIT B**  
**U.S. Trademarks**

None

**EXHIBIT C**

**Copyrights**

None