

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT4216841

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	INTELLECTUAL PROPERTY SECURITY AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
GRISWOLD LLC (A DELAWARE LIMITED LIABILITY COMPANY)	10/01/2015
RECEIVING PARTY DATA	
Name:	TEXAS CAPITAL BANK (A NATIONAL BANKING ASSOCIATION)
Street Address:	2000 MCKINNEY AVENUE, SUITE 700
City:	DALLAS
State/Country:	TEXAS
Postal Code:	75201
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	8535475
CORRESPONDENCE DATA	
Fax Number:	(214)200-0853
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	2109787487
Email:	venisa.dark@haynesboone.com
Correspondent Name:	VENISA DARK, HAYNES AND BOONE LLP
Address Line 1:	2323 VICTORY AVENUE, SUITE 700
Address Line 4:	DALLAS, TEXAS 75219
NAME OF SUBMITTER:	VENISA DARK
SIGNATURE:	/Venisa Dark/
DATE SIGNED:	01/09/2017
Total Attachments: 7	
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (as the same may be amended, restated, supplemented or otherwise modified from time to time, the “*Agreement*”), dated as of October 1, 2015, is made by Griswold LLC, a Delaware limited liability company (“*Grantor*”), in favor of Texas Capital Bank, National Association, a national banking association (“*Lender*”) on behalf of itself and its Affiliates (“*Secured Party*”).

RECITALS:

WHEREAS, pursuant to that certain Credit Agreement, dated October 1, 2015, by and among Grantor and Griswold Acquisition Holdings, LLC, a Delaware limited liability company (“*Holdings*” and together with Grantor, “*Borrowers*” and each individually a “*Borrower*”) and Secured Party (including all annexes, exhibits and schedules thereto, and as the same may be amended, restated, supplemented or otherwise modified from time to time, the “*Credit Agreement*”), Secured Party has agreed to extend certain loans to or for the direct or indirect benefit of Borrowers; and

WHEREAS, the Grantor and the other Borrowers (Grantor, along with all such Borrowers being hereinafter collectively referred to as “*Grantors*”) are party to that certain Security Agreement, dated as of October 1, 2015, among Secured Party and Borrowers (including all annexes, exhibits or schedules thereto, as from time to time further amended, restated, supplemented or otherwise modified, the “*Security Agreement*”); and

WHEREAS, pursuant to the Security Agreement, Grantors are required to execute and deliver to Secured Party this Agreement.

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

1. Definitions. All initially capitalized terms used but not otherwise defined herein have the meaning given to them in the Security Agreement. All other undefined terms contained in this Agreement, unless the context indicates otherwise, shall have the meaning provided for by the Code to the extent the same are used or defined therein.

2. Grant of Security Interest in Intellectual Property Collateral. Grantor (or if more than one Grantor signs this Agreement, each Grantor) hereby unconditionally grants, assigns, and pledges to Secured Party, to secure the obligations under the Credit Agreement and the other Secured Obligations, a continuing security interest (referred to in this Agreement as the “*Security Interest*”) in all of such Grantor’s right, title and interest in and to the following, whether now owned or hereafter acquired or arising (collectively, the “*Intellectual Property Collateral*”):

- (a) all of Grantor’s Patents, Patent applications, and Patent Licenses to which it is a party, including those referred to in Part A to Schedule I hereto;

- (b) all of Grantor's Trademarks and Trademark Licenses to which it is a party, including those referred to in Part B to Schedule I hereto;
- (c) all of Grantor's Copyrights and Copyright Licenses to which it is a party, including those referred to in Part C to Schedule I hereto;
- (d) all goodwill, trade secrets, proprietary or confidential information, technical information, procedures, formulae, quality control standards, designs, operating and training manuals, customer lists, and other General Intangibles relating to the Intellectual Property covered by this Agreement; and
- (e) all Proceeds of the foregoing, including (i) any and all proceeds of any insurance, indemnity, warranty or guaranty payable to any Person from time to time with respect to any of the foregoing, (ii) any and all payments (in any form whatsoever) made or due and payable to any Person from time to time in connection with any requisition, confiscation, condemnation, seizure or forfeiture of all or any part of the foregoing by any governmental authority (or any Person acting under color of governmental authority), (iii) any claim of any Person against third parties for (A) past, present or future infringement or other violation of any Patent or published Patent application, or breach or other violation of any Patent License, (B) past, present or future infringement or other violation of any Copyright or breach or other violation of any Copyright License, (C) past, present or future infringement or dilution or other violation of any Trademark or breach or other violation of any Trademark License, or (D) injury to the goodwill associated with any Trademark or Trademark License, (iv) any recoveries by any Person against third parties with respect to any litigation or dispute concerning any of the foregoing, and (v) any and all other amounts from time to time paid or payable under or in connection with any of the foregoing, upon disposition or otherwise.

3. Security for Secured Obligations. This Agreement and the Security Interest created hereby secures the payment and performance of the Secured Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Agreement secures the payment of all amounts which constitute part of the Secured Obligations and would be owed by Grantors, or any of them, to Secured Party, whether or not they are unenforceable or not allowable due to the existence of an insolvency proceeding involving any Grantor.

4. Security Agreement. The Security Interest granted pursuant to this Agreement is granted in conjunction with the security interests granted to Secured Party pursuant to the Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of Secured Party with respect to the Security Interest in the Intellectual Property Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. To the extent there is any inconsistency between this Agreement and the Security Agreement, the Security Agreement shall control.


5. Counterparts. This Agreement may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same Agreement. Delivery of an executed counterpart of this Agreement by telefacsimile or other electronic method of transmission shall be equally as effective as delivery of an original executed counterpart of this Agreement. Any party delivering an executed counterpart of this Agreement by telefacsimile or other electronic method of transmission also shall deliver an original executed counterpart of this Agreement but the failure to deliver an original executed counterpart shall not affect the validity, enforceability, and binding effect of this Agreement.

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Signature Page Follows]

IN WITNESS WHEREOF, the parties have executed this Intellectual Property Security Agreement as of the date first set forth above.

GRISWOLD LLC

By: 
Matthew Peeples
Secretary and Treasurer

SCHEDULE I

to

**PATENT, TRADEMARK AND
COPYRIGHT SECURITY AGREEMENT**

(PART A)
PATENTS

Patents					
Title	Filing Date	App. No.	Issue Date	Reg. No.	Owner
Method for continuously attaching a primary substrate to a secondary substrate to form a product having indicia thereon	7/20/2012	13/554,814	9/17/2013	8,535,475	Griswold Corporation

(PART B)
TRADEMARKS

Trademarks					
Mark	Filing Date	App. No.	Issue Date	Reg. No.	Owner
IMPAKT	1/25/2013	85832579	4/29/2014	4523013	Griswold Corporation
ADVANCING TECHNOLOGY TO MEET YOUR GROWING NEEDS	2/26/2008	77406563	7/20/2010	3822379	Griswold Corporation
ENLIGHTEN-U	12/29/1997	75411068	4/23/2002	2563969	Griswold Corporation