

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4286637

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	SECURITY INTEREST	
CONVEYING PARTY DATA		
Name		Execution Date
SURFACE PREPARATION TECHNOLOGIES, LLC		02/10/2017
RECEIVING PARTY DATA		
Name:	ABACUS FINANCE GROUP, LLC, AS ADMINISTRATIVE AGENT	
Street Address:	6 EAST 43RD STREET	
City:	NEW YORK	
State/Country:	NEW YORK	
Postal Code:	10017	
PROPERTY NUMBERS Total: 5		
Property Type	Number	
Patent Number:	9121148	
Patent Number:	8821063	
Patent Number:	6755482	
Application Number:	14489737	
Application Number:	14268014	
CORRESPONDENCE DATA		
Fax Number:	(617)574-7658	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	617-574-3518	
Email:	SMORDAS@GOULSTONSTORRS.COM	
Correspondent Name:	STACEY MORDAS	
Address Line 1:	400 ATLANTIC AVENUE	
Address Line 4:	BOSTON, MASSACHUSETTS 02110	
NAME OF SUBMITTER:	STACEY A. MORDAS	
SIGNATURE:	/s/ Stacey A. Mordas	
DATE SIGNED:	02/22/2017	
Total Attachments: 5		
source=8895220_1#page1.tif		
source=8895220_1#page2.tif		
source=8895220_1#page3.tif		

source=8895220_1#page4.tif

source=8895220_1#page5.tif

PATENT SECURITY AGREEMENT

This PATENT SECURITY AGREEMENT (this "Agreement"), dated as of February 10, 2017, is made by Surface Preparation Technologies, LLC, a Pennsylvania limited liability company (the "Grantor"), in favor of Abacus Finance Group, LLC, in its capacity as administrative agent for the Lenders party to the Credit Agreement referred to below (in such capacity, the "Administrative Agent").

W I T N E S S E T H:

WHEREAS, pursuant to that certain Credit Agreement of even date herewith (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), by and among Grantor, the lenders from time to time party thereto (the "Lenders") and the Administrative Agent, the Lenders have agreed to extend credit and make certain financial accommodations to the Borrowers;

WHEREAS, in connection with the Credit Agreement, Grantor and the Administrative Agent have entered into that certain Guarantee and Collateral Agreement of even date herewith (as amended, restated, supplemented or otherwise modified from time to time, the "Guarantee and Collateral Agreement");

WHEREAS, pursuant to the Credit Agreement and the Guarantee and Collateral Agreement, the Grantor is required to execute and deliver to the Administrative Agent, for the ratable benefit of the Secured Parties, this Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor hereby agrees as follows:

1. **DEFINED TERMS.** All capitalized terms used but not otherwise defined herein have the meanings given to them in the Guarantee and Collateral Agreement.
2. **GRANT OF SECURITY INTEREST IN PATENT COLLATERAL.** The Grantor hereby pledges, assigns and grants to the Administrative Agent, on behalf of and for the ratable benefit of the Secured Parties, and their respective permitted successors, indorsees, transferees and assigns, a continuing first priority security interest in all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Patent Collateral"):
 - 2.1. all of its Patents, including those referred to on Schedule I hereto;
 - 2.2. all reissues, divisions, continuations, continuations-in-part, renewals, extensions and reexaminations of and amendments to the foregoing;
 - 2.3. all rights of any kind whatsoever of Grantor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;
 - 2.4. any and all royalties, fees, income, payments, products, and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and
 - 2.5. any and all claims and causes of action with respect to any of the foregoing, whether occurring before, on or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.

3. GUARANTY AND COLLATERAL AGREEMENT. The security interests granted pursuant to this Agreement are granted in conjunction with the security interests granted to the Administrative Agent, for the ratable benefit of the Secured Parties, pursuant to the Guarantee and Collateral Agreement. The Grantor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Guarantee and Collateral Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event of a conflict between the provisions of this Agreement and the Guarantee and Collateral Agreement, the Guarantee and Collateral Agreement shall control. This Agreement shall constitute a Collateral Document and a Loan Document (as such terms are defined in the Credit Agreement).

4. AMENDMENTS IN WRITING. None of the terms or provisions of this Agreement may be waived, amended, supplemented or otherwise modified except by an instrument in writing signed by the Administrative Agent and the Grantor.

5. GOVERNING LAW. This Agreement and the rights and obligations of the parties hereto shall be governed by the internal laws of the State of New York applicable to contracts made and to be performed entirely within such state, without regard to conflicts of laws principles.

6. COUNTERPARTS. This Agreement may be executed in any number of counterparts and by the different parties hereto on separate counterparts and each such counterpart shall be deemed to be an original, but all such counterparts shall together constitute but one and the same Agreement. Receipt by telecopy or other electronic transmission (including "PDF") of any executed signature page to this Agreement shall constitute effective delivery of such signature page.

7. TERMINATION. Upon the termination of the Guarantee and Collateral Agreement pursuant to Section 8.17 thereof, upon written request of the Grantor, and at the expense of the Grantor, the Administrative Agent shall execute, acknowledge, and deliver to the Grantor an instrument in writing in recordable form, and in form and substance reasonably acceptable to the Administrative Agent, releasing the collateral pledge, grant, assignment, lien and security interest in the Patents under this Agreement.

[Remainder of this page intentionally left blank]

IN WITNESS WHEREOF, the Grantor has caused this Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

GRANTOR:

SURFACE PREPARATION TECHNOLOGIES, LLC,
a Pennsylvania limited liability company

By: _____

Name: STEVEN P. BURE

Title: PRESIDENT

[SIGNATURE PAGE TO PATENT SECURITY AGREEMENT (SURFACE PREPARATION
TECHNOLOGIES/ABACUS 2017)]

PATENT
REEL: 041344 FRAME: 0880

ADMINISTRATIVE AGENT:

ABACUS FINANCE GROUP, LLC
as Administrative Agent

By: _____

Name: Aized Rabbani

Title: Director

[SIGNATURE PAGE TO PATENT SECURITY AGREEMENT (SURFACE PREPARATION
TECHNOLOGIES/ABACUS 2017)]

PATENT
REEL: 041344 FRAME: 0881

SCHEDULE I
to
PATENT SECURITY AGREEMENT

PATENT REGISTRATIONS

Grantor	Patent Name	Patent Number	Issue Date
Surface Preparation Technologies, LLC	Method and apparatus for cutting grooves in a road surface	9,121,148	09/01/2015
Surface Preparation Technologies, LLC	Control system and method for road cutting machine	8,821,063	09/02/2014
Surface Preparation Technologies, LLC	Cutting machine with flywheel gearbox design and method for use	6,755,482	06/29/2004
Surface Preparation Technologies, LLC	Method And Apparatus For Cutting A Sinusoidal Groove In A Road Surface	14/489,737	N/A
Surface Preparation Technologies, LLC	Cutting Tool, Mounting Bracket, And Rotatable Cutting Head	14/268,014	N/A

PATENT APPLICATIONS

None.