#### 504245079 02/24/2017

# PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT4291757

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	SECURITY INTEREST	

#### **CONVEYING PARTY DATA**

Name	Execution Date
HARTLAND CONTROLS L.L.C.	02/24/2017

#### **RECEIVING PARTY DATA**

Name:	ANTARES CAPITAL LP, AS AGENT	
Street Address:	500 WEST MONROE STREET	
City:	CHICAGO	
State/Country:	ILLINOIS	
Postal Code:	60661	

### **PROPERTY NUMBERS Total: 1**

Property Type	Number
Application Number:	15135023

#### **CORRESPONDENCE DATA**

#### Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 312-577-8574

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Correspondent Name: HUMBERTO AQUINO C/O KATTEN MUCHIN

Address Line 1: **525 WEST MONROE STREET** Address Line 4: CHICAGO, ILLINOIS 60661

ATTORNEY DOCKET NUMBER:	387132-00347	
NAME OF SUBMITTER:	HUMBERTO AQUINO	
SIGNATURE:	/HUMBERTO AQUINO/	
DATE SIGNED:	02/24/2017	

#### **Total Attachments: 5**

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> **PATENT** REEL: 041376 FRAME: 0707

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#### PATENT SECURITY AGREEMENT

PATENT SECURITY AGREEMENT, dated as of February 24, 2017, by HARTLAND CONTROLS L.L.C., an Illinois limited liability company ("Grantor"), in favor of ANTARES CAPITAL LP, in its capacity as agent ("Agent") for Lenders (as hereinafter defined).

### WITNESSETH:

WHEREAS, pursuant to that certain Credit Agreement dated as of even date herewith by and among Grantor and Hartland Controls Holding Corp. ("<u>Holdings</u>"), a Delaware corporation, as borrowers, Agent and the financial institutions ("<u>Lenders</u>") from time to time party thereto (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "<u>Credit Agreement</u>"), Agent and Lenders have agreed to make Loans and to issue Letters of Credit for the benefit of Grantor and Holdings;

WHEREAS, Agent and Lenders are willing to make the Loans and to issue Letters of Credit as provided for in the Credit Agreement, but only upon the condition, among others, that Grantor and certain affiliates of Grantor shall have executed and delivered to Agent, for itself and the ratable benefit of Lenders, that certain Guarantee and Collateral Agreement dated as of even date herewith (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Collateral Agreement"); and

WHEREAS, pursuant to the Collateral Agreement, Grantor is required to execute and deliver to Agent, for itself and the ratable benefit of Lenders, this Patent Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Collateral Agreement.
- 2. <u>GRANT OF SECURITY INTEREST IN PATENT COLLATERAL</u>. Grantor hereby grants to Agent, on behalf of itself and Lenders, a continuing first priority security interest in all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "<u>Patent Collateral</u>"):
- (a) all of its Patents providing for the grant by or to such Grantor of any right under any Patent, including, without limitation, those referred to on <u>Schedule 1</u> hereto;
- (a) all reissues, reexaminations, continuations, continuations-in-part, divisionals, renewals and extensions of the foregoing; and

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PATENT REEL: 041376 FRAME: 0708

- (b) all income, royalties, proceeds and Obligations at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.
- 3. <u>COLLATERAL AGREEMENT</u>. The security interests granted pursuant to this Patent Security Agreement are granted in conjunction with the security interests granted to Agent, on behalf of itself and Lenders, pursuant to the Collateral Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Collateral Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[signature page follows]

-2-

IN WITNESS WHEREOF, Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

> HARTLAND CONTROLS L.L.C., an Illinois limited liability company

ACCEPTED AND ACKNOWLEDGED BY:

ANTARES CAPITAL LP,

as Agent

Name: Robert Martin

Title: Duly Authorized Signatory

# SCHEDULE I to PATENT SECURITY AGREEMENT

# PATENT REGISTRATIONS

None.

# PATENT APPLICATIONS

PATENT	APPLICATION NUMBER	FILING DATE	OWNER INFORMATION
ELECTRICAL POWER	15135023	4/21/16	Hartland Controls, LLC
TRANSFER SWITCH			

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RECORDED: 02/24/2017

PATENT REEL: 041376 FRAME: 0712