504252855 03/02/2017

PATENT ASSIGNMENT COVER SHEET

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|------------------------------|
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST |

CONVEYING PARTY DATA

| Name | Execution Date |
|--------------------|----------------|
| ANTARES CAPITAL LP | 03/01/2017 |

RECEIVING PARTY DATA

| Name: | U.S. MANUFACTURING CORPORATION |
|-----------------|--------------------------------|
| Street Address: | 28201 VAN DYKE AVENUE |
| City: | WARREN |
| State/Country: | MICHIGAN |
| Postal Code: | 48093 |

PROPERTY NUMBERS Total: 12

| Property Type | Number |
|---------------------|----------|
| Patent Number: | 8245734 |
| Patent Number: | 7866759 |
| Patent Number: | 7681426 |
| Patent Number: | 7537290 |
| Patent Number: | 7412866 |
| Patent Number: | 7334312 |
| Patent Number: | 6439672 |
| Patent Number: | 5522246 |
| Application Number: | 13541339 |
| Application Number: | 14241702 |
| Application Number: | 14247709 |
| Application Number: | 14247747 |

CORRESPONDENCE DATA

Fax Number: (248)566-8523

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (248) 566-8522

Email: jlyons@honigman.com **Correspondent Name:** THOMAS J. APPLEDORN

Address Line 1: 39400 WOODWARD AVENUE, SUITE 101
Address Line 4: BLOOMFIELD HILLS, MICHIGAN 48304

504252855 REEL: 041440 FRAME: 0496

PATENT

| ATTORNEY DOCKET NUMBER: | 230457-401884 | |
|--|-----------------------|--|
| NAME OF SUBMITTER: | THOMAS J. APPLEDORN | |
| SIGNATURE: | /Thomas J. Appledorn/ | |
| DATE SIGNED: | 03/02/2017 | |
| Total Attachments: 5 source=Intellectual Property Release#page1.tif source=Intellectual Property Release#page2.tif | | |

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL (this "Release"), dated as of March 1, 2017, is made by ANTARES CAPITAL LP (as successor in interest to General Electric Capital Corporation pursuant to that certain Assignment of Intellectual Property Agreement dated as of August 21, 2015), as administrative agent (the "Agent"), under the Credit Agreement referred to below (terms used in this Release and not herein defined shall have the meanings set forth in the Credit Agreement).

WHEREAS, in connection with that certain Credit Agreement dated as of June 27, 2014 (as amended, restated, supplemented or otherwise modified prior to the date hereof, the "Credit Agreement"), among U.S. Manufacturing Corporation, a Michigan corporation (the "Borrower"), the other Credit Parties, the Lenders and the L/C Issuers from time to time party thereto, and the Agent, and together with all general security agreements, trademark security agreements and patent security agreements entered into in connection therewith or in connection with prior versions thereof, the Lenders made loans and other financial accommodations to the Borrower;

WHEREAS, in connection with the Credit Agreement, and pursuant to that certain Trademark Security Agreement and that certain Patent Security Agreement described on Annex I attached hereto (collectively, and as each is amended, restated, supplemented or otherwise modified prior to the date hereof, the "Security Agreements"), the Borrower granted a Lien on and security interest in the intellectual property owned by the Borrower, including those listed on Annex I attached hereto (together with the Trademark Collateral and Patent Collateral (each as defined in the Security Agreements), collectively, the "Intellectual Property Collateral"); and

WHEREAS, the Security Agreements were recorded in the U.S. Patent and Trademark Office on the dates and on the reels and frames set forth on <u>Annex I</u> hereto.

NOW THEREFORE, in consideration of the material covenants and agreements set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby RELEASES, terminates and discharges, without representation, recourse or warranty whatsoever, all of its right, title and interest in, to and under, including its Lien on and security interest in, and right of setoff against, the Intellectual Property Collateral, including the intellectual property registrations and applications set forth on Annex I attached hereto, together with any goodwill related thereto, granted pursuant to the Security Agreements or any other agreement or document delivered in connection with the Credit Agreement, and the Agent hereby reassigns to the Borrower any and all such right, title and interest (if any) that the Agent may have in, to and under the Intellectual Property Collateral granted pursuant to the Security Agreements or any other agreement or document delivered in connection with the Credit Agreement.

The Agent agrees, at the Borrower's expense, to cooperate with the Borrower and to provide the Borrower with the information and additional authorization reasonably required or desirable to effect the release of the Agent's security interest in the released collateral described herein.

This Release and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

[Signature Page Follows]

IN WITNESS WHEREOF, the Agent has executed this Release as of the date first above written.

ANTARES CAPITAL LP (as successor in interest to General Electric Capital Corporation), as Agent

Name: Heidi Rinehart

Title: Duly Authorized Signatory

TRADEMARKS

Trademark Security Agreement dated as of June 27, 2014 and recorded with the United States Patent and Trademark Office on June 30, 2014 at Reel 5311, Frame 0985.

1. REGISTERED TRADEMARKS

| Mark | Owner | Registration No. | Registration Date |
|---------------|--------------------|------------------|-------------------|
| US | U.S. Manufacturing | 2775696 | 10/21/03 |
| MANUFACTURING | Corporation | | |
| CORPORATION | | 0001000000 | |
| VARI-LITE | U.S. Manufacturing | 2744332 | 7/29/03 |
| | Corporation | | |

TRADEMARK APPLICATIONS

None.

PATENTS

Patent Security Agreement dated as of June 27, 2014 and recorded with the United States Patent and Trademark Office on June 30, 2014 at Reel 033255, Frame 0838.

3. REGISTERED PATENTS

| Description | Owner | Patent No. | Registration Date |
|--|-----------------------------------|------------|-------------------|
| Tubular Articles with Varying Wall Thickness | - | 8245734 | 8/21/12 |
| Tubular axie housing with varying wall thickness | | 7866759 | 1/11/11 |
| Unitary rear axle housing and method for manufacturing same | U.S. Manufacturing Corporation | 7681426 | 3/23/10 |
| Light weight, stiffened, twist resistant, extrusted vehicle axle | | 7537290 | 5/26/09 |
| Tubular articles with varying wall thickness and method of manufacturing same | | 7412866 | 8/19/08 |
| Method of forming axles with internally thickened wall sections | Corporation | 7334312 | 2/26/08 |
| Vehicle light weight dead axle and method for forming same | | 6439672 | 8/27/02 |
| Process for forming light-weight tubular axles: for use in an automotive vehicle | | 5522246 | 6/4/96 |

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4. PATENT APPLICATIONS

| Description | Chyner | Application No. | Application Date |
|------------------------|--------------------|-----------------|---|
| Tubular articles with | | 13/541,339 | 07/3/12 |
| varying wall thickness | Corporation | | |
| Lightweight drive axic | U.S. Manufacturing | 14/241,702 | 4/18/14 |
| shaft | Corporation | ***** | |
| Method for forming a | U.S. Manufacturing | 14/247,709 | 4/18/14 |
| variable wall light | Cerporation | | |
| weight axle shaft with | | | |
| friction wedged flange | | | *************************************** |
| Variable-wall light- | | 14/247,747 | 4/18/14 |
| weight axle shaft with | Corporation | | |
| an integral flange | | | |
| member and method for | | | |
| making same | | | |

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RECORDED: 03/02/2017