

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4246729

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
PINNACLE VENTURES, L.L.C., AS AGENT	01/26/2017
RECEIVING PARTY DATA	
Name:	NEXBIT SYSTEMS INC.
Street Address:	290 KING STREET, SUITE 9
City:	SAN FRANCISCO
State/Country:	CALIFORNIA
Postal Code:	94107
PROPERTY NUMBERS Total: 102	
Property Type	Number
Patent Number:	8725800
Patent Number:	8732355
Patent Number:	8745261
Patent Number:	8747232
Patent Number:	8762456
Patent Number:	8762491
Patent Number:	8764555
Patent Number:	8775449
Patent Number:	8793397
Patent Number:	8805790
Patent Number:	8806478
Patent Number:	8840461
Patent Number:	8844012
Patent Number:	8874700
Patent Number:	8875127
Patent Number:	8892693
Patent Number:	8951127
Patent Number:	8954394
Patent Number:	8954611
Patent Number:	8977723

Property Type	Number
Patent Number:	9002829
Patent Number:	9002992
Patent Number:	9021120
Patent Number:	9026665
Patent Number:	9038060
Patent Number:	9047321
Patent Number:	9061210
Patent Number:	9065829
Patent Number:	9095779
Patent Number:	9112885
Patent Number:	9122491
Patent Number:	9124591
Patent Number:	9146716
Patent Number:	9106721
Application Number:	62067532
Application Number:	62067380
Application Number:	62027245
Application Number:	62027136
Application Number:	61866475
Application Number:	61804134
Application Number:	61708794
Application Number:	29538057
Application Number:	29486440
Application Number:	29486434
Application Number:	29486424
Application Number:	14840636
Application Number:	14840611
Application Number:	14836032
Application Number:	14835993
Application Number:	14835981
Application Number:	14835974
Application Number:	14804696
Application Number:	14674048
Application Number:	14479087
Application Number:	14271738
Application Number:	14251463
Application Number:	14248219
Application Number:	14228190

Property Type	Number
Application Number:	14222533
Application Number:	14222374
Application Number:	14222337
Application Number:	14222221
Application Number:	14221706
Application Number:	14221189
Application Number:	14221174
Application Number:	14221161
Application Number:	14221095
Application Number:	14220803
Application Number:	14218765
Application Number:	14199939
Application Number:	14180021
Application Number:	14179778
Application Number:	14158733
Application Number:	14158682
Application Number:	14157260
Application Number:	14157197
Application Number:	14044605
Application Number:	14044498
Application Number:	14044049
Application Number:	14044046
Application Number:	14043693
Application Number:	14043438
Application Number:	14043126
Application Number:	14043082
Application Number:	14043034
Application Number:	14042567
Application Number:	14042509
Application Number:	14042508
Application Number:	14042507
Application Number:	14042452
Application Number:	14042398
Application Number:	13865515
PCT Number:	US1431489
PCT Number:	US1431488
PCT Number:	US1431377
PCT Number:	US1431376

Property Type	Number
PCT Number:	US1431375
PCT Number:	US1363003
PCT Number:	US1362995
PCT Number:	US1362986
PCT Number:	US1362737
PCT Number:	US1362733

CORRESPONDENCE DATA

Fax Number: (650)493-6811

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ATTORNEY DOCKET NUMBER: 30897.079

NAME OF SUBMITTER: QUI LU

SIGNATURE: /Qui Lu/

DATE SIGNED: 01/27/2017

Total Attachments: 10

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RELEASE OF SECURITY INTEREST IN TRADEMARKS AND PATENTS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS AND PATENTS ("**Release**") is made and effective as of January 26, 2017 (the "**Effective Date**") and granted by Pinnacle Ventures, L.L.C., as agent (the "**Agent**") for the lenders under the Loan Agreement referred to below (the "**Secured Parties**"), in favor of Nextbit Systems Inc., a Delaware corporation (the "**Grantor**") and its successors, assigns and legal representatives.

WHEREAS, pursuant to that certain Loan and Security Agreement, dated as of December 1, 2015 (the "**Loan Agreement**") among the Grantor, the Agent and the lenders party thereto, the Grantor executed and delivered to the Agent (i) that certain Grant of Security Interest – Trademarks, by the Grantor in favor of the Agent dated as of December 1, 2015 (the "**Security Agreement (Trademarks)**") and (ii) that certain Grant of Security Interest – Patents, by the Grantor in favor of the Agent, dated as of December 1, 2015 (the "**Security Agreement (Patents)**") and, together with the Security Agreement (Trademarks), the "**IP Security Agreements**";

WHEREAS, pursuant to the IP Security Agreements, the Grantor pledged and granted to the Agent for the ratable benefit of the Secured Parties a security interest in and to all of the right, title and interest of such Grantor in, to and under the IP Collateral (as defined below);

WHEREAS, the Security Agreement (Trademarks) was recorded with the United States Patent and Trademark Office at Reel 5679, Frame 0093 on December 1, 2015; and the Security Agreement (Patents) was recorded with the United States Patent and Trademark Office at Reel 037184, Frame 0762 on December 1, 2015; and

WHEREAS, the Grantor has requested that the Agent enter into this Release in order to effectuate, evidence and record the release and reassignment to the Grantor of any and all right, title and interest the Agent and the Secured Parties may have in the IP Collateral pursuant to the IP Security Agreements.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby states as follows:

1. Release of Security Interest. The Agent, on behalf of itself and the Secured Parties, their successors, legal representatives and assigns, hereby terminates the IP Security Agreements and terminates, releases and discharges any and all security interests that it has pursuant to the IP Security Agreements in any and all right, title and interest of the Grantor, and reassigns to the Grantor any and all right, title and interest that it may have, in, to and under the following (collectively, the "**IP Collateral**"):

- (a) the Trademarks (as defined in the Security Agreement (Trademarks)), as more fully described in Schedule 1-A and Schedule 1-B, together with the goodwill of the business symbolized by the Trademarks and the customer lists and records related to the Trademarks and the applications and registrations thereof, and any and all causes of action which may exist by reason of infringement thereof arising from the use or ownership of the Trademarks on and following the Effective Date; and
- (b) the Patents (as defined in the Security Agreement (Patents)), as more fully described in Schedule 2-A and Schedule 2-B, together with any reissue, continuation, continuation-in-part or extension thereof, and any and all causes of action which may exist by reason of infringement thereof for the full term of the Patents arising from the use or ownership of the Patents on and following the Effective Date.

2. Governing Law. THIS RELEASE AND ANY CLAIMS, CONTROVERSY, DISPUTE OR CAUSE OF ACTION (WHETHER IN CONTRACT OR TORT OR OTHERWISE) BASED UPON, ARISING OUT OF OR RELATING TO THIS RELEASE AND THE TRANSACTIONS CONTEMPLATED HEREBY SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE INTERNAL LAWS OF THE STATE OF CALIFORNIA, WITHOUT REGARD TO PRINCIPLES OF CONFLICTS OF LAW.

3. Submission to Jurisdiction. ALL JUDICIAL PROCEEDINGS BROUGHT AGAINST ANY PARTY ARISING OUT OF OR RELATING HERETO MAY BE BROUGHT IN THE STATE AND FEDERAL COURTS LOCATED IN THE NORTHERN DISTRICT OF CALIFORNIA. EACH OF THE PARTIES TO THIS

RELEASE IRREVOCABLY SUBMITS TO THE JURISDICTION OF THE COURTS OF THE STATE OF CALIFORNIA LOCATED IN THE NORTHERN DISTRICT OF CALIFORNIA FOR THE PURPOSE OF ANY SUCH ACTION OR PROCEEDING SET FORTH ABOVE AND IRREVOCABLY AGREES TO BE BOUND BY ANY JUDGMENT RENDERED THEREBY IN CONNECTION WITH ACTION OR PROCEEDING. EACH OF THE PARTIES HERETO IRREVOCABLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY LAW, ANY OBJECTION WHICH IT MAY HAVE OR HEREAFTER MAY HAVE TO THE LAYING OF VENUE OF ANY SUCH ACTION OR PROCEEDING BROUGHT IN ANY SUCH COURT REFERRED TO ABOVE AND ANY CLAIM THAT ANY SUCH ACTION OR PROCEEDING HAS BEEN BROUGHT IN AN INCONVENIENT FORUM.

[Signature Page Follows]

IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

Pinnacle Ventures, L.L.C.,
as the Agent

By: Robert N. Savoie

Name: Robert N. Savoie

Title: Chief Operating Officer

SCHEDULE 1-A
TRADEMARKS

Trademark Description	Jurisdiction	APP No.	REG No.
<i>NEXTBIT</i>	AUSTRALIA	1618653	1618653
<i>NEXTBIT</i>	CANADA	1672201	1672201
<i>NEXTBIT</i>	EU	12782041	12782041
<i>NEXTBIT</i>	JP	2014-028482	5686839
<i>NEXTBIT</i>	US	86101679	4739959
<i>SHEEP LOGO</i>	AUSTRALIA	1618645	1618645
<i>SHEEP LOGO</i>	CANADA	1672201	1660982
<i>SHEEP LOGO</i>	EU	12782157	12782157
<i>SHEEP LOGO</i>	JP	2014-028481	5686838
<i>SHEEP LOGO</i>	US	86333457	4740866
<i>BATON</i>	US	86057985	4514299

SCHEDULE 1-B
TRADEMARK APPLICATIONS

Trademark Description	Jurisdiction	APP No.
<i>NEXTBIT</i>	US	86741291
<i>NEXTBIT</i>	INDIA	2858683
<i>SHEEP LOGO</i>	INDIA	2858684
<i>ROBIN</i>	US	86722957
APPCAST	US	86327610
<i>CLOUD LOGO</i>	US	86723127
<i>BATON</i>	INDIA	2858682

SCHEDULE 2-A**PATENTS**

Patent Application #	Patent #	Jurisdiction
14/160,351	8,725,800	US
14/155,067	8,732,355	US
14/159,934	8,745,261	US
14/167,834	8,747,232	US
14/171,679	8,762,456	US
14/167,952	8,762,491	US
14/158,715	8,764,555	US
14/173,680	8,775,449	US
14/197,121	8,793,397	US
14/275,346	8,805,790	US
14/157,310	8,806,478	US
14/179,709	8,840,461	US
14/252,720	8,844,012	US
14/300,104	8,874,700	US
14/173,750	8,875,127	US
14/160,444	8,892,693	US
14/179,744	8,951,127	US
14/275,475	8,954,394	US
14/252,674	8,954,611	US
14/167,939	8,977,723	US
14/273,451	9,002,829	US
14/252,555	9,002,992	US
14/267,278	9,021,120	US

Patent Application #	Patent #	Jurisdiction
14/267,748	9,026,665	US
14/158,724	9,038,060	US
14/252,704	9,047,321	US
14/293,171	9,061,210	US
14/252,616	9,065,829	US
14/267,823	9,095,779	US
14/479,140	9,112,885	US
14/199,909	9,122,491	US
14/268,419	9,124,591	US
14/220,984	9,146,716	US
13/772,163	9,106,721	US

SCHEDULE 2-B
PATENT APPLICATIONS

Patent Application #	Patent #	Jurisdiction
62/067,532	-	US
62/067,380	-	US
62/027,245	-	US
62/027,136	-	US
61/866,475	-	US
61/804,134	-	US
61/708,794	-	US
29/538,057	-	US
29/486,440	-	US
29/486,434	-	US
29/486,424	-	US
14/840,636	-	US
14/840,611	-	US
14/836,032	-	US
14/835,993	-	US
14/835,981	-	US
14/835,974	-	US
14/804,696	-	US
14/674,048	-	US
14/479,087	-	US
14/271,738	-	US
14/251,463	-	US
14/248,219	-	US

Patent Application #	Patent #	Jurisdiction
14/228,190	-	US
14/222,533	-	US
14/222,374	-	US
14/222,337	-	US
14/222,221	-	US
14/221,706	-	US
14/221,189	-	US
14/221,174	-	US
14/221,161	-	US
14/221,095	-	US
14/220,803	-	US
14/218,765	-	US
14/199,939	-	US
14/180,021	-	US
14/179,778	-	US
14/158,733	-	US
14/158,682	-	US
14/157,260	-	US
14/157,197	-	US
14/044,605	-	US
14/044,498	-	US
14/044,049	-	US
14/044,046	-	US
14/043,693	-	US
14/043,438	-	US
14/043,126	-	US

Patent Application #	Patent #	Jurisdiction
14/043,082	-	US
14/043,034	-	US
14/042,567	-	US
14/042,509	-	US
14/042,508	-	US
14/042,507	-	US
14/042,452	-	US
14/042,398	-	US
13/865,515	-	US
PCT/US14/31489	-	US
PCT/US14/31488	-	US
PCT/US14/31377	-	US
PCT/US14/31376	-	US
PCT/US14/31375	-	US
PCT/US13/63003	-	US
PCT/US13/62995	-	US
PCT/US13/62986	-	US
PCT/US13/62737	-	US
PCT/US13/62733	-	US