

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4348316

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
MIDCAP BUSINESS CREDIT LLC	02/14/2017
RECEIVING PARTY DATA	
Name:	VERTEX ENERGY OPERATING, LLC
Street Address:	1331 GEMINI STREET
Internal Address:	SUITE 250
City:	HOUSTON
State/Country:	TEXAS
Postal Code:	77058
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	8398847
Patent Number:	8613838
CORRESPONDENCE DATA	
Fax Number:	(414)298-8097
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Email:	ipadmin@reinhardt.com
Correspondent Name:	JAMES D. BORCHARDT
Address Line 1:	1000 NORTH WATER STREET
Address Line 2:	SUITE 1700
Address Line 4:	MILWAUKEE, WISCONSIN 53202
ATTORNEY DOCKET NUMBER:	093687-0004
NAME OF SUBMITTER:	JAMES D BORCHARDT
SIGNATURE:	/James D. Borchardt/
DATE SIGNED:	03/31/2017
Total Attachments: 2	
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Christine M. Becker
Extension: 254
cmb@riw.com

February 21, 2017

VIA FEDERAL EXPRESS

John H. Wink, Esq.
Reinhart, Boerner, Van Deuren s.c.
1000 North Water Street, Suite 1700
Milwaukee, Wisconsin 53202

Re: MidCap Business Credit LLC
Vertex Energy, Inc., et al.

Dear John:

I am enclosing herewith the Release of the Patent Security Agreement which has been executed by MidCap Business Credit LLC.

Very truly yours,

Christine M. Becker
Legal Assistant

enclosures

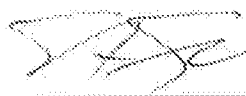
RELEASE

In consideration of the payment of all indebtedness and amounts secured by that certain Patent Security Agreement made as of March 26, 2015, by and between Vertex Energy Operating, LLC a Texas limited liability company, with a principal place of business at 1331 Gemini Street, Suite 250, Houston, TX 77058 (the "**Borrower**"), and MidCap Business Credit LLC, a Texas limited liability company with a principal place of business at 433 South Main Street, West Hartford, Connecticut 06110 (the "**Lender**"), which Patent Security Agreement was filed with the United States Patent and Trademark Office on April 1, 2015, and recorded in Reel 035307, Frame 0785 of the Patent Assignment Records, the Lender hereby releases and discharges all of its right, title and interest in and to the above-described Patent Security Agreement, including the security interest and conditional assignment created and existing thereunder on the property described in and covered thereby, and reassigns to the Borrower any right, title and interest of the Lender in and to the "Collateral" described therein, including the right to recover for past infringement of any of the Collateral and the goodwill of the business in connection with which the Collateral is used and which is symbolized by any of the Collateral.

Reference is made to the above-described Patent Security Agreement and the recordation thereof for all purposes in connection herewith.

Executed this 14th day of February, 2017

MIDCAP BUSINESS CREDIT LLC

By: 
Steven A. Sampson, President

STATE OF CONNECTICUT

Hartford County, ss. West Hartford

On this 14th day of February, 2017, before me, the undersigned notary public, personally appeared Steven A. Sampson, proved to me through satisfactory documentation which consisted of personal knowledge of the signer, to be the person whose name is signed on the preceding document or attached document, and acknowledged to me that he signed it voluntarily for its stated purpose as President of MidCap Business Credit LLC.


Notary Public
My commission expires:

Patent Release- Midcap Business Credit LLC (00585239xA4627)

