

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4294460

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
FARADAY MEW, LLC	09/26/2014
RECEIVING PARTY DATA	
Name:	WEB AND NET COMPUTING
Street Address:	4600 GULF FREEWAY
Internal Address:	SUITE 125
City:	HOUSTON
State/Country:	TEXAS
Postal Code:	77023
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13153217
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Email:	slhamilton@bakerlaw.com
Correspondent Name:	BAKER HOSTETLER LLP
Address Line 1:	1050 CONNECTICUT AVE., N.W.
Address Line 2:	WASHINGTON SQUARE, SUITE 1100
Address Line 4:	WASHINGTON, D.C. 20036
ATTORNEY DOCKET NUMBER:	JSH/SH
NAME OF SUBMITTER:	JOHN HILTEN
SIGNATURE:	/John Hilten/
DATE SIGNED:	02/28/2017
Total Attachments: 2	
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Agreement to Repurchase Patents

This Agreement to Repurchase Patents (the "Repurchase Agreement") is entered into effective this 26th day of September, 2014 (the "Effective Date") by and between Faraday Mew, LLC, ("Faraday" or the "LLC") and Web and Net Computing ("Web and Net"), each a "Party" and together the "Parties".

Whereas, Faraday is a limited liability company established pursuant to an Operating Agreement (the "Operating Agreement") entered into by and between Blue Olympic, LLC ("Blue Olympic") and Web and Net as of the February 14, 2013;

Whereas, pursuant to the Operating Agreement Web and Net assigned to the LLC all of his rights to the patent(s) set forth in Exhibit A hereto (the "Patents");

Whereas, Article 6 of the Operating Agreement contemplates that at such time as the Parties agree that it is in their respective interests to discontinue the operation of Faraday for any reason, Web and Net shall have the option to reacquire, for the price of ONE DOLLAR (\$1.00) (the "Purchase Price"), any and all rights in and to the Patents that remain held by the LLC and/or any of its affiliates (the "Right to Reacquire");

Whereas, the Parties acknowledge and agree that the Right to Reacquire remains fully in effect as of the Effective Date;

Whereas, the Members have determined that it is no longer in their respective interests to continue working together as Members of Faraday as contemplated by the Operating Agreement and, accordingly, now desire to terminate, dissolve and liquidate Faraday; and,

Whereas, Web and Net has elected to exercise the Right to Reacquire;

Now Therefore, the Parties hereby agree as follows:

1. In accordance with the terms of the Operating Agreement and in consideration of Web and Net's payment, and LLC's acknowledged receipt, of the Purchase Price, the LLC hereby transfers to Web and Net any and all rights in and to the Patents that remain held by the LLC and any of its affiliates.
2. Upon Web and Net's exercise of its Right to Reacquire pursuant to this Repurchase Agreement, Web and Net shall be deemed to have withdrawn as a Member of Faraday, and upon such withdrawal Web and Net shall be deemed to have no further obligations to, claims against, or rights pertaining to, Faraday or any other Member, except pursuant to Section 3.4 of the Operating Agreement entitled "Nondisparagement."
3. The following miscellaneous provisions shall govern this Repurchase Agreement:
 - a. This Repurchase Agreement shall be binding upon and inure to the benefit of the respective successors and permitted assigns of each Member
 - b. This Repurchase Agreement shall be governed by, and construed in accordance with, the laws of the State of Delaware, without giving effect to the conflicts of laws provisions thereof.

IN WITNESS WHEREOF, this Repurchase Agreement has been executed and delivered as of the date first above written by the undersigned authorized representatives of the indicated Parties.

FARADAY MEW, LLC

By: 

Gary Parkhill, Authorized Rep of Blue Olympic

WEB AND NET COMPUTING

By: 

Chen Sun

Exhibit A – The Patents

Patent No. US6442602, “System and method for dynamic creation and management of virtual subdomain addresses”

Patent No. US20020188606 “Organizing and accessing electronic business cards by virtual subdomain”

Patent No. US20030177274 “Virtual subdomain address file suffix”

Patent No. US20020194373 “System and method for dynamic creation and management of virtual subdomain addresses”

Patent No. US 8489768, “Associated URLVS in exchanges”

Application No. 13/918,792 “Personal Branded URLs using Application Programming Interface”

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