

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT4406863



SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
DAVID E. BRODY	05/06/2014
DENNIS OLCOTT	05/06/2014
RECEIVING PARTY DATA	
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City:	GREENWOOD VILLAGE
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Postal Code:	80121
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	14706407
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NAME OF SUBMITTER:	JULIE WINKLER
SIGNATURE:	/JULIE WINKLER/
DATE SIGNED:	05/10/2017
Total Attachments: 1	
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ASSIGNMENT BY INVENTORS

This Assignment is by David E. Brody of 2209 Green Oaks Lane, Greenwood Village, CO 80121, and Dennis Olcott of 6761 Catarata Pl., Castle Pines, CO 80108 (the "Assignors"). The Assignors have invented one or more certain inventions (the "Invention(s)") described in an application for Letters Patent of the United States titled VTOL Aircraft, and filed on May 7, 2014 as U.S. Application No. 61/989,935 (the "Application"). The Assignor authorizes the Assignee, identified below, or its representatives to insert the application number of the Application when known.

XTI Aircraft Company, having its principal place of business at 2209 Green Oaks Lane, Greenwood Village, CO 80121 ("Assignee"), desires to acquire the entire right, title and interest in and to the Invention(s) and the Application, and in and to any patents (collectively, "Patents") that may be granted for the Invention(s) in the United States or in any foreign countries.

For valuable consideration, the receipt and sufficiency of which Assignors acknowledge, Assignors hereby sell, assign, and transfer to Assignee, its successors, legal representatives and assigns, the entire right, title and interest in and to: the Invention(s), the Application, and any Patents; any divisions, continuations, and continuations-in-part of the Application and any other application claiming priority rights from the Application; any reissues, reexaminations, or extensions of any and all Patents; the right to file foreign applications directly in the name of Assignee; and the right to claim priority rights deriving from the Application (collectively, the "Rights"). Assignors warrant that Assignors own the Rights, and that the Rights are unencumbered. Assignors also agree to not sign any writing or do any act conflicting with this assignment, and, without further compensation, sign all documents and do such additional acts as Assignee deems necessary or desirable to: perfect Assignee's enjoyment of the Rights; conduct proceedings regarding the Rights, including any litigation or interference proceedings; or perfect or defend title to the Rights. Assignors request the Commissioner of Patents to issue any Patent of the United States that may be issued on the Invention(s) to Assignee. This Assignment may be executed in counterparts.

Date: <u>May 6, 2014</u>	Signature: <u></u> David E. Brody
Date: <u>May 6, 2014</u>	Signature: <u></u> Dennis Olcott