504365391 05/12/2017

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT4412083

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
FRANK REED	08/31/2015

RECEIVING PARTY DATA

Name:	509 FABRICATIONS, INC.
Street Address:	14821 N. PEONE PINES DR.
City:	MEAD
State/Country:	WASHINGTON
Postal Code:	99021

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	14945355

CORRESPONDENCE DATA

Fax Number: (509)323-8979

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 5093249256

Email:cherri@leehayes.comCorrespondent Name:LEE & HAYES, PLLCAddress Line 1:601 WEST RIVERSIDE

Address Line 2: SUITE 1400

Address Line 4: SPOKANE, WASHINGTON 99201

ATTORNEY DOCKET NUMBER:	F067-0003US
NAME OF SUBMITTER:	CHERRI A. SIMON
SIGNATURE:	/Cherri A. Simon/
DATE SIGNED:	05/12/2017

Total Attachments: 2 source=1EB4262#page1.tif

source=1EB4262#page2.tif

PATENT 504365391 REEL: 042357 FRAME: 0527

INTELLECTUAL PROPERTY ASSIGNMENT

WHEREAS, Frank Reed, an individual residing in Hayden, ID, ("Assignor") desires to transfer, assign, convey, and deliver to 509 Fabrications, Inc., a Washington corporation ("Assignee") all right, title, and interest in and to any and all intellectual property and other rights in, arising out of, and/or associated with the densified fuel log stove developed by Assignor, as well as all inventions and technology related thereto (collectively the "Intellectual Property").

WHEREAS, Assignee desires to acquire all right, title, and interest in and to the Intellectual Property.

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto, intending to be legally bound, agree as follows:

- 1. Assignor hereby assigns and transfers to Assignee Assignor's entire right, title and interest in and to (i) the Intellectual Property; (ii) all causes of action relating thereto, whether arising before or after the date of this assignment; (iii) all patents and patent applications existing now or in the future throughout the world that describe or claim rights in or to the Intellectual Property and all patents and patent applications that claim priority thereto, directly or indirectly; and (iv) all substitutions, extensions, reissues, renewals, divisions, continuations, and continuations-in-part thereof, including all foreign equivalents.
- 2. The Intellectual Property, and the inventions and technology described thereby, shall be held and enjoyed by Assignee and its successors and assigns, for its exclusive use and benefit as fully and entirely as the same would have been held and enjoyed by Assignor had this assignment not been made.
- 3. Assignor hereby authorizes and requests all applicable patent offices throughout the world to issue all letters patent on the Intellectual Property and the inventions and technology related thereto to Assignee. Assignor hereby authorizes and requests Assignee's legal representative to affix hereto as Exhibit A any patent application(s), such patent applications thereafter becoming part of the Intellectual Property.
- 4. Assignor agrees to (i) cooperate with Assignee in the protection of all rights related to the Intellectual Property and prosecution of all related domestic and foreign patent applications; (ii) execute and deliver all instruments and documents necessary to effectuate the transfer of the Intellectual Property to Assignee and record such transfer with the applicable government offices around the world; (iii) execute and deliver all instruments and documents necessary for the making and prosecution of applications for letters patent related to the Intellectual Property, for litigation regarding said letters patent and certificates, and for the purpose of protecting title to Intellectual Property described in the letters patent; and (iv) perform such other acts as Assignee may lawfully request to obtain or maintain patent or other intellectual property rights in the Intellectual Property and any and all rights and applications relating thereto.
- 5. Royalty: In consideration of the above, Assignee shall pay to Assignor a royalty of 2% of Assignor's net revenue (i.e., gross revenue minus any and all expenses incurred by

Page 1 of 2

Assignee, with expenses to be determined by Assignee at its discretion) from Assignee's sale of products that include the Intellectual Property for the term of any patent that claims rights in or to the Intellectual Property. Net revenue shall be determined on a semi-annual basis. The parties acknowledge that net revenue may not be realized for some period of time after execution of this Agreement, or at all.

	ASSIGNOI Frank Reed		
8/31/15		<u> </u>	ψ.
Date/	Signature		
<u> 8 3 15</u>	ASSIGNER 509 Fabric		····
Date	Signature	u Kanezant 115	>
	Print Name	and Title	mi
~~~	-52		
STATE OF IJako			
On this <u>としらせ</u> day of Public in and for the	August 2015, State of <u>Jac</u> he party that exec nt to be the free and vi	oluntary act and deed of said pa	rties, for
first ahove written	I have hereunto set m	y hand and official seal this day a	and year

Notary Public in and for the State of Idaho residing at Inland Northway Bank

Page 2 of 2