PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT4419109

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
POLYNT COMPOSITES USA INC.	05/17/2017

RECEIVING PARTY DATA

Name:	U.S. BANK TRUSTEES LIMITED
Street Address:	125 OLD BROAD STREET, 5TH FLOOR
City:	LONDON
State/Country:	UNITED KINGDOM
Postal Code:	EC2N 1AR

PROPERTY NUMBERS Total: 16

Property Type	Number
Patent Number:	8906502
Patent Number:	8501877
Patent Number:	7588800
Patent Number:	8906999
Patent Number:	8742054
Patent Number:	8637612
Patent Number:	8288453
Patent Number:	8182644
Patent Number:	6617395
Patent Number:	8546486
Application Number:	14800245
Patent Number:	6900276
Patent Number:	9346909
Application Number:	15294024
Application Number:	14005722
Application Number:	14631984

CORRESPONDENCE DATA

Fax Number: (650)213-8158

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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ATTORNEY DOCKET NUMBER: 4433117-0103

NAME OF SUBMITTER: CHRISTINA ISHIHARA

SIGNATURE: /Christina Ishihara/

DATE SIGNED: 05/17/2017

Total Attachments: 5

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SHORT-FORM PATENT SECURITY AGREEMENT

SHORT-FORM PATENT SECURITY AGREEMENT, dated as of May 17, 2017 (this "Grant") among POLYNT COMPOSITES USA INC., a Delaware corporation (the "Grantor"), and U.S. BANK TRUSTEES LIMITED, having its address at 125 Old Broad Street, 5th Floor, London, EC2N 1AR, United Kingdom (the "Security Agent"). Unless otherwise defined herein or the context otherwise requires, terms used in this Grant, including its preamble and recitals, have the meanings provided or provided by reference in the Security Agreement (as hereinafter defined).

WHEREAS, pursuant to the US Pledge and Security Agreement, dated as of May 17, 2017, made by the Grantor, the other assignors from time to time party thereto and the Security Agent (as amended, modified, restated and/or supplemented from time to time, the "Security Agreement"), the Grantor pledged and granted to the Security Agent, for the benefit of the Primary Secured Creditors, a Security Interest in certain Collateral, including Intellectual Property;

WHEREAS, such Security Interest includes such Grantor's Registered Intellectual Property, including the Patents set forth on Schedule A (such scheduled Patents, the "Patent Collateral"); and

WHEREAS, the Grantor has duly authorized the execution, deliver and performance of this Grant;

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and subject to the terms and conditions of the Security Agreement, the Grantor hereby pledges to the Security Agent as collateral security, and grants to the Security Agent a security interest in, to and under (i) the Patent Collateral, (ii) all Proceeds (as such term is defined in the Security Agreement) and products of the Patent Collateral, and (iii) all rights to sue at law or in equity for any infringement or other impairment thereof of any of the Patent Collateral.

This Grant has been granted in conjunction with the Security Interest granted to the Security Agent under the Security Agreement. The rights and remedies of the Security Agent with respect to the security interest granted herein are as set forth in the Security Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Grant are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

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IN WITNESS WHEREOF, the parties hereto have executed this Grant as of the day and year first written above.

POLYNT COMPOSITES USA INC., as Grantor

Name: DAVID BETTI

Title: CFO

Signature Page to Project Tiger Patent Security Agreement (Polynt Composites USA Inc.)

U.S. BANK TRUSTEES LIMITED, as Security Agent

Emma White Authorised Signatory

Name:

Title: Authorised Signatory

Hanish Bhatt

Name:

____ Authorised Signatory

Title: Authorised Signatory

Signature Page to Project Tiger Patent Security Agreement (Polynt Composites USA Inc.)

SCHEDULE A

<u>PATENTS</u>

Title	App. No.	App. Date	Patent	Issue Date	
			No.		Owner
Organic Powder Useful as	11876046	10/22/2007	8906502	12/9/2014	POLYNT
the Replacement of Mineral					COMPOSITES USA
Filler in Composites Thermosetting Compositions	12732568	3/26/2010	8501877	8/6/2013	INC. POLYNT
Thermosetting Compositions Containing Isocyanurate	12/32308	3/20/2010	03010//	8/0/2013	COMPOSITES USA
Rings					INC.
In-mold coating by a	11116956	4/28/2005	7588800	9/15/2009	POLYNT
multiple step infusion					COMPOSITES USA
process					INC.
Styrene-Free Unsaturated	13396978	2/15/2012	8906999	12/9/2014	POLYNT
Polyester					COMPOSITES USA
	11465520	0.41.0.42.0.0.6	07.4205.4	6/2/2014	INC.
Polyester-Polyurethane Hybrid Resin Molding	11465529	8/18/2006	8742054	6/3/2014	
Compositions Comprising					
Polyurethane with Units					DOLLANT.
Derived from Aliphatic					POLYNT COMPOSITES USA
Isocyanates					INC.
Thermosetting Compositions	13934568	7/3/2013	8637612	1/28/2014	1110.
Containing Isocyanurate					POLYNT
Ring					COMPOSITES USA
					INC.
Process to Disperse Organic	12473983	5/28/2009	8288453	10/16/2012	
Microparticles/Nanoparticles					POLYNT
into Non-Aqueous Resin Medium					COMPOSITES USA
	12275017	10/22/2000	0100511		INC.
Process to Improve the	12256015	10/22/2008	8182644	5/22/2012	
Adhesion Between Thermosetting Laminate and					POLYNT
Thermosetting Lammate and Thermoplastic Shell					COMPOSITES USA
					INC.
Low VOC low tack gel coat	10118270	4/8/2002	6617395	9/9/2003	POLYNT
resin					COMPOSITES USA
Low VOC Thermosetting	12062849	4/4/2008	8546486	10/1/2013	INC.
Polyester Acrylic Resin for	12002049	+/+/∠UU0	0040400	10/1/2013	DOL VNT
Gel Coat					POLYNT COMPOSITES USA
					INC.
Acetoacetyl Thermosetting	14800245	7/15/2015	N/A	N/A	POLYNT
Resin for Gel Coat					COMPOSITES USA
					INC.

Title	App. No.	App. Date	Patent No.	Issue Date	Owner
Low VOC vinylester resin and applications	10061686	2/1/2002	6900276	5/31/2005	POLYNT COMPOSITES USA INC.
Thermosetting Compositions Containing Isocyanurate Rings	14152033	1/10/2014	9346909	5/24/2016	POLYNT COMPOSITES USA INC.
Multilayer Coating with Visual Effect	15294024	10/14/2016	N/A	N/A	POLYNT COMPOSITES USA INC.
Phenolic modified polyesters and aqueous dispersions	14005722	3/16/2012	N/A	N/A	POLYNT COMPOSITES USA INC.
Fillers	14631984	2/26/2015	N/A	N/A	POLYNT COMPOSITES USA INC.

RECORDED: 05/17/2017