

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTERESTS IN PATENTS RECORDED AT REEL/FRAME 32098/0020
CONVEYING PARTY DATA	
Name	Execution Date
MADISON CAPITAL FUNDING LLC, AS AGENT	05/10/2017
RECEIVING PARTY DATA	
Name:	AP EMISSIONS TECHNOLOGIES, LLC, (F.K.A. AP EXHAUST TECHNOLOGIES, LLC)
Street Address:	300 DIXIE TRAIL
City:	GOLDSBORO
State/Country:	NORTH CAROLINA
Postal Code:	27530
PROPERTY NUMBERS Total: 3	
Property Type	Number
Patent Number:	6341664
Patent Number:	5936210
Patent Number:	5579577
CORRESPONDENCE DATA	
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SIGNATURE:	/Matthew Campion/
DATE SIGNED:	05/10/2017
Total Attachments: 3	
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RELEASE OF SECURITY INTERESTS IN PATENTS

THIS RELEASE OF SECURITY INTERESTS IN PATENTS ("Release") is made as of this 10th day of May, 2017, by MADISON CAPITAL FUNDING LLC, in its capacity as agent ("Agent"), in favor of AP EMISSIONS TECHNOLOGIES, LLC, formerly known as AP Exhaust Technologies, LLC, a Delaware limited liability company ("Company").

Reference is made to that certain Payoff Letter dated as of May 10, 2017 between Agent, Company, and certain of affiliates of Company (the "Payoff Letter").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Payoff Letter, Agent hereby releases all liens and security interests granted by Company in favor of Agent in the patents listed on Schedule A attached hereto pursuant to that certain Patent Security Agreement, dated as of January 16, 2014, executed by Company in favor of Agent (the "Agreement") and recorded with the United States Patent and Trademark Office on January 21, 2014 at Reel/Frame 32098/0020 and with the Canadian Intellectual Property Office on February 18, 2014 at File Number 05633001. Agent hereby reassigns any and all such right, title and interest (if any) that the Agent may have in the Patent Collateral (as such term is defined in the Agreement) to the Company. Agent agrees, at the expense of the Company to cooperate with the Company and to provide the Company with information and additional authorization reasonably required to effect the release of the Agent's security interest in the Patent Collateral.

[Signature Page Follows]

IN WITNESS WHEREOF, Agent has caused this Release to be executed by its authorized officer as of the date of this Release.

**MADISON CAPITAL FUNDING LLC,
as Agent**

By: _____
Name: Craig J. Dugan
Title: VP

SCHEDULE A

PATENT REGISTRATIONS AND APPLICATIONS

Case No.	Country	App./Patent No.	Filing/Issue Date	Title
UP0245	U.S.A.	09/482,776; 6,341,664	1/13/2000; 1/29/2002	Exhaust Muffler with Stamp Formed Internal Assembly
FP0177	Canada	2,315,970	8/15/2000; 1/2/2007	Exhaust Muffler with Stamp Formed Internal Assembly
UP0502	U.S.A.	09/007,850; 5,936,210	1/15/1998; 8/10/1999	High Performance Muffler
UP0503	U.S.A.	08/447,890; 5,579,577	5/23/1995	Improved Method for Fabricating a Muffler
FP0205	Canada	2,318,254	4/6/2004	Improved High Performance Muffler
FP0206	Canada	2,132,589	6/7/2005	Muffler and Method for Fabricating the Same

PATENT LICENSES

NONE