

## PATENT ASSIGNMENT COVER SHEET

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF PATENT SECURITY AGREEMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
JEFFERIES FINANCE LLC, AS COLLATERAL AGENT	05/12/2017
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	NIXON, INC.
<b>Street Address:</b>	701 SOUTH COAST HIGHWAY 101
<b>City:</b>	ENCINITAS
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	92024
<b>PROPERTY NUMBERS Total: 10</b>	
<b>Property Type</b>	<b>Number</b>
Patent Number:	9020538
Patent Number:	D719467
Application Number:	14667362
Application Number:	29524986
Application Number:	29518626
Application Number:	29518500
Application Number:	29518499
Application Number:	29518498
Application Number:	29492543
Application Number:	29492538
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(617)341-7701
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
<b>Phone:</b>	617-951-8132
<b>Email:</b>	linda.salera@morganlewis.com
<b>Correspondent Name:</b>	LINDA A. SALERA
<b>Address Line 1:</b>	ONE FEDERAL STREET
<b>Address Line 2:</b>	C/O MORGAN, LEWIS & BOCKIUS LLP
<b>Address Line 4:</b>	BOSTON, MASSACHUSETTS 02110
<b>NAME OF SUBMITTER:</b>	LINDA A. SALERA

PATENT

<b>SIGNATURE:</b>	/Linda A. Salera/
<b>DATE SIGNED:</b>	05/12/2017
<b>Total Attachments: 3</b> source=Nixon_Release of Patent Security Agreement (37053-861) execution version#page1.tif source=Nixon_Release of Patent Security Agreement (37053-861) execution version#page2.tif source=Nixon_Release of Patent Security Agreement (37053-861) execution version#page3.tif	

**RELEASE OF PATENT SECURITY AGREEMENT**

This RELEASE OF PATENT SECURITY AGREEMENT (“Release”), effective as of May 12, 2017, given by **JEFFERIES FINANCE LLC**, as Collateral Agent (“Agent”) to **NIXON, INC.**, a California corporation (the “Pledgor”).

**W I T N E S S E T H**

**WHEREAS**, pursuant to that certain Credit Agreement dated as of April 16, 2012 (as amended by that certain First Amendment, dated as of August 8, 2013, that certain Amendment No. 2 to the Credit Agreement, dated as of July 29, 2015, that certain Third Amendment to the Credit Agreement; First Amendment to Security Agreement, dated as of October 14, 2016, that certain Fourth Amendment to the Credit Agreement; Second Amendment to Security Agreement, dated as of November 10, 2016 and as further amended, supplemented or otherwise modified from time to time, the “Credit Agreement”), the Lenders (as defined in the Credit Agreement) have agreed to make certain financial accommodations to the Borrower (as defined in the Credit Agreement);

**WHEREAS**, in connection with the Credit Agreement, the Pledgor executed that certain Security Agreement, dated as of April 16, 2012 (as amended by that certain Third Amendment to the Credit Agreement; First Amendment to Security Agreement, dated as of October 14, 2016, that certain Fourth Amendment to the Credit Agreement; Second Amendment to Security Agreement, dated as of November 10, 2016 and as further amended, supplemented or otherwise modified from time to time, the “Security Agreement”) and granted to the Agent a continuing priority security interest in and to all Pledgor’s right, title and interest in all the patents, patent registrations and patent applications and any renewals thereof including as set forth on Schedule A attached hereto (collectively, the “Patents”) to secure the Secured Obligations (as defined in the Credit Agreement);

**WHEREAS**, in furtherance of the Security Agreement, the Pledgor executed a Patent Security Agreement, dated November 3, 2015 (the “Patent Security Agreement”), which was duly recorded on November 17, 2015, at Reel 037053 Frame 0861 in the United States Patent and Trademark Office;

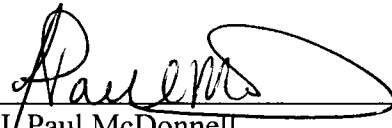
**WHEREAS**, the Agent wishes to release and restore all right, title and interest in and to the Patents to the Pledgor and to dissolve those Liens (as defined in the Credit Agreement) and encumbrances created by the Patent Security Agreement and the Security Agreement in respect of the Patents.

**NOW, THEREFORE**, for good and valuable consideration, receipt of which is hereby acknowledged, the Agent hereby grants, assigns and conveys, without recourse or warranty, to the Pledgor all of its rights, title and interest in the Patents, and terminates, releases, discharges, quitclaims and relinquishes unto the Pledgor any and all security interests or liens it has against the Patents.

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**IN WITNESS WHEREOF**, the undersigned, by and through its authorized officer has caused this Release to be executed as of the date first above written.

**JEFFERIES FINANCE LLC,**  
as Collateral Agent

By:   
Name: J. Paul McDonnell  
Title: Managing Director

[SIGNATURE PAGE TO PATENT SECURITY RELEASE]

**PATENT**  
**REEL: 042455 FRAME: 0998**

**SCHEDULE A****U.S. PATENTS**

Issued U.S. Utility Patents:

<b><i>OWNER</i></b>	<b><i>PATENT NUMBER</i></b>	<b><i>TITLE</i></b>
Nixon, Inc.	9020538	ULTRA-TIDE WATCH

Issued U.S. Design Patents:

<b><i>OWNER</i></b>	<b><i>PATENT NUMBER</i></b>	<b><i>TITLE</i></b>
Nixon, Inc.	D719467	WRIST WATCH [Time Teller P]

U.S. Utility Patent Applications:

<b><i>OWNER</i></b>	<b><i>PATENT NUMBER</i></b>	<b><i>TITLE</i></b>
Nixon, Inc.	14/667362	ULTRA-TIDE WATCH (CON.)

U.S. Design Patent Applications:

<b><i>OWNER</i></b>	<b><i>APPLICATION NUMBER</i></b>	<b><i>TITLE</i></b>
Nixon, Inc.	29/524986	WATCH
Nixon, Inc.	29/518626	WATCH
Nixon, Inc.	29/518500	WATCH
Nixon, Inc.	29/518499	WATCH
Nixon, Inc.	29/518498	WATCH
Nixon, Inc.	29/492543	UNIQUE WATCH FACT
Nixon, Inc.	29/492538	UNIQUE SPEAKER DESIGN