504389128 05/30/2017

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT4435825

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
U.S. BANK NATIONAL ASSOCIATION	05/12/2017

RECEIVING PARTY DATA

Name:	CLIFFS NATURAL RESOURCES INC.
Street Address:	200 PUBLIC SQUARE, SUITE 3300
City:	CLEVELAND
State/Country:	OHIO
Postal Code:	44114-2544
Name:	THE CLEVELAND-CLIFFS IRON COMPANY
Name: Street Address:	THE CLEVELAND-CLIFFS IRON COMPANY 200 PUBLIC SQUARE, SUITE 3300
Street Address:	200 PUBLIC SQUARE, SUITE 3300
Street Address: City:	200 PUBLIC SQUARE, SUITE 3300 CLEVELAND

PROPERTY NUMBERS Total: 2

Property Type	Number	
Patent Number:	8590392	
Patent Number:	5810905	

CORRESPONDENCE DATA

Fax Number: (216)579-0212

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2165867021

Email: dpuljic@jonesday.com

Correspondent Name: JONES DAY

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Address Line 2: **NORTH POINT**

Address Line 4: CLEVELAND, OHIO 44114

ATTORNEY DOCKET NUMBER:	218095-145039
NAME OF SUBMITTER:	DANIEL PULJIC
SIGNATURE:	/Daniel Puljic/

PATENT REEL: 042532 FRAME: 0636 504389128

DATE SIGNED: 05/30/2017
Total Attachments: 3

source=NAI_1502650314_4_Cliffs - Patent Lien Release (Junior First Lien).EXECUTED COPY#page1.tif source=NAI_1502650314_4_Cliffs - Patent Lien Release (Junior First Lien).EXECUTED COPY#page2.tif source=NAI_1502650314_4_Cliffs - Patent Lien Release (Junior First Lien).EXECUTED COPY#page3.tif

PATENT REEL: 042532 FRAME: 0637

RELEASE OF LIEN ON PATENTS

WHEREAS, by a certain Patent Security Agreement (Junior First Lien) dated as of March 2, 2016 (the "Agreement") by Cliffs Natural Resources Inc. and The Cleveland-Cliffs Iron Company (each individually, "Assignor") to U.S. Bank National Association, in its capacity as notes collateral agent for the Junior First Lien Notes Secured Parties ("Assignee" and "Notes Collateral Agent"), which Agreement was recorded with the United States Patent and Trademark Office on March 8, 2016 on Reel 038038 Frame 0310, each Assignor granted to Assignee as security interest in and lien on those patents and patent applications owned by Assignor and set forth on Schedule A hereto;

WHEREAS, Assignee desires to release its security interest in and lien on the patents and patent applications set forth on <u>Schedule A</u> hereto;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignee does hereby release, without recourse or warranty to the Assignee, its security interest in and lien on the patents and patent applications set forth on <u>Schedule A</u> hereto and reassigns to each applicable Assignor all right, title and interest of Assignee in and to such patents and patent applications.

Dated: May 12, 2017

NAI-1502650314v4

U.S. BANK NATIONAL ASSOCIATION, AS NOTES COLLATERAL AGENT AND

ASSIGNEE

By:

Name: Elizabeth A. Thuning

Title: Vice President

SCHEDULE A to . RELEASE OF LIEN ON PATENTS

U.S. Patents/Patent Applications

Patent	Grantor	Application/Patent No./	
		Filing Date.	
Compression Test Systems	Cliffs Natural Resources	12881766/8590392	
and Methods	Inc.	9/14/2010	
Process for Making Pig Iron	The Cleveland-Cliffs	08726812/5810905	
	Iron Company	10/7/1996	

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NAI-1502650314v4

RECORDED: 05/30/2017

PATENT REEL: 042532 FRAME: 0640