

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT4456422

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	LICENSE
CONVEYING PARTY DATA	
Name	Execution Date
KOREA RESEARCH INSTITUTE OF CHEMICAL TECHNOLOGY	05/22/2015
RECEIVING PARTY DATA	
Name:	UP CHEMICAL CO., LTD.
Street Address:	(CHILGOE-DONG), 81, SANDAN-RO 197BEON-GIL
Internal Address:	PYEONGTAEK-SI,
City:	GYEONGGI-DO
State/Country:	KOREA, REPUBLIC OF
Postal Code:	17749
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6982341
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NAME OF SUBMITTER:	REBEKAH L. SIGLER
SIGNATURE:	/rls/
DATE SIGNED:	06/13/2017
Total Attachments: 2	
source=exclusive patent license agreement#page1.tif	
source=exclusive patent license agreement#page2.tif	

EXCLUSIVE PATENT LICENSE AGREEMENT

THIS AGREEMENT (hereinafter, "this Agreement"), effective as of May 22, 2015 is made and entered into by and between KOREA RESEARCH INSTITUTE OF CHEMICAL TECHNOLOGY located at 141, Gajeong-ro, Yuseong-gu, Daejeon 34114, Republic of Korea (hereinafter, "Owner"), and UP CHEMICAL CO., LTD. located at (Chilgoe-dong), 81, Sandan-ro 197beon-gil, Pyeongtaek-si, Gyeonggi-do 17749, Republic of Korea, hereinafter referred to as "Licensee".

WHEREAS License desires an exclusive license to practice the patents and proprietary rights of Owner upon the terms and conditions hereinafter set forth.

NOW, THEREFORE, in consideration of the premises and covenants contained herein and with the intention of being bound hereby, the parties agree as follows:

1. "Licensed Patents" means the following US patent and patent application, patents to be issued pursuant to such applications, and all divisions, continuations, reissues, substitutes, and extensions, including but not limited to all foreign patents and patent applications:

<u>Patent Appl. No.</u>	<u>Filing Date</u>
11/093,995	March 30, 2005

<u>Patent No.</u>	<u>Issue Date</u>
6,982,341	January 3, 2006

2. "Licensed Territory" means the United States and its territories and possessions, and any foreign countries where Patent Rights exist.

3. "Licensed Period" means from May 22, 2015 until the expiration of the last to expire of the licensed patents.

4. "Licensed Technology" means any compound, method, material, composition, or other product or service, the manufacture, use, import, offer to sell or sale of which would constitute, but for the license granted to Licensee herein, an infringement of a claim of the Licensed Patents (infringement shall include, but is not limited to, direct, contributory, or inducement to infringe).

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed on their behalf by their duly authorized representatives as of the dates indicated below.

Owner

By: KOREA RESEARCH INSTITUTE OF CHEMICAL TECHNOLOGY

(signature) J. K. Suh

Name & Title: JEONG KWON, SUH /

Technology Commercialization Division Director

Date: May 22, 2015

Licensee

By: UP CHEMICAL CO., LTD.

(signature) Soo Ik Sohn

Name & Title: SOO IK SOHN, CEO

Date: May 22, 2015