

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4486754

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| ORFIST AG | 05/29/2017 |
| RECEIVING PARTY DATA | |
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| Street Address: | BAARERSTRASSE 20 |
| City: | ZUG |
| State/Country: | SWITZERLAND |
| Postal Code: | CH-6300 |
| PROPERTY NUMBERS Total: 2 | |
| Property Type | Number |
| Patent Number: | 9238583 |
| Patent Number: | 9637383 |
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| DATE SIGNED: | 06/30/2017 |
| Total Attachments: 1 | |
| source=ExecutedAssignmenttoAvalonIndustriesAG#page1.tif | |

ASSIGNMENT OF U.S. PATENT NO. 9,238,583
AND U.S. PATENT APPLICATION SERIAL NO. 14/826,734


WHEREAS, **Orfist AG**, having a place of business at Baarerstrasse 20, CH-6300 Zug, Switzerland (hereinafter referred to as "ASSIGNOR"), is the owner of the entire right, title and interest of the following U.S. Patent and Patent Application, having the full interest therein:

U.S. Patent No. 9,238,583, issued January 19, 2016; and
U.S. Patent Application Serial No. 14/826,734, filed August 14, 2015;

WHEREAS, **AVALON Industries AG**, having a place of business at Baarerstrasse 20, CH-6300 Zug, Switzerland (hereinafter referred to as "ASSIGNEE"), is desirous of acquiring the entire right, title and interest of said above-identified U.S. patent and patent application, including divisions and continuations of said patent application and in and to any and all Letters Patents of the United States which may issue on any such application, and in and to said patent, and the inventions covered thereby, presently owned by ASSIGNOR;

NOW, THEREFORE, in consideration of ONE DOLLAR (\$1.00) and/or other good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNOR, by these presents, does sell, assign, and transfer unto ASSIGNEE, its entire right, title and interest in and to said patent application and said patent, and the inventions covered thereby, including the right to sue for past infringements, and in and to said above-identified patent application, including any and all divisions or continuations thereof and any and all Letters Patent of the United States, extensions and reissues thereof, which may issue on any such applications and patents to be held and enjoyed to the extent of the interest hereby assigned, by ASSIGNEE, for its own use and enjoyment and that of its legal representatives and assigns to the full end of the terms of said patent and patent application and any patents issuing thereon, as fully and entirely as the same would have been held by ASSIGNOR, had this assignment and sale not been made.

~~Orfist AG~~


Name: WILLIMANN OLIVER
Title: VR auf BA
Date: 29.5.2017