

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	ASSIGNMENT	
CONVEYING PARTY DATA		
	Name	Execution Date
	HYUNDAI HEAVY INDUSTRIES CO., LTD.	06/28/2017
RECEIVING PARTY DATA		
Name:	HYUNDAI CONSTRUCTION EQUIPMENT CO., LTD.	
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City:	SEOUL	
State/Country:	KOREA, REPUBLIC OF	
Postal Code:	03058	
PROPERTY NUMBERS Total: 1		
	Property Type	Number
	Patent Number:	9518377
CORRESPONDENCE DATA		
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NAME OF SUBMITTER:	LENNY R. JIANG	
SIGNATURE:	/Lenny R. Jiang/	
DATE SIGNED:	07/03/2017	
Total Attachments: 1		
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ASSIGNMENT

WHEREAS, HYUNDAI HEAVY INDUSTRIES Co., Ltd. having a place of business at 1000, Bangeojinsunhwando-ro, Dong-gu, Ulsan 682-792, Republic of Korea (hereafter, together with any successors, legal representatives or assigns thereof, called "Assignor") is the owner of the entire right, title, and interest and assignee of the U.S. Patent No. 9,518,377 issued on December 13, 2016;

AND WHEREAS, Hyundai Construction Equipment Co., Ltd. having a place of business at 75, Yulgok-ro, Jongno-gu, Seoul 03058, Republic of Korea (hereafter, together with any successors, legal representatives or assigns thereof, called "ASSIGNEE") want to acquire the entire right, title and interest in and to the U.S. Patent No. 9,518,377 issued on December 13, 2016 and all the inventions therein, and Assignor is willing to enter into such assignment.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration in hand paid the receipt of which from ASSIGNEE is hereby acknowledged, Assignor has sold, assigned, transferred and set over, and does hereby sell, assign, transfer and set over to ASSIGNEE the entire right, title and interest in and to the U.S. Patent No. 9,518,377 issued on December 13, 2016, and all continuations, divisions, reexaminations, reissues and substitutes thereof, all inventions therein, including without limitation all rights to claim priority on the basis thereof, and any and all applications for patents which are or may hereafter be filed for this invention in any foreign country and all patents which may be granted on these inventions in any foreign country, and all extensions, renewals, and reissues thereof; and including without limitation, all rights to sue for past, present and future infringement, including the right to collect and receive any damages, royalties, or settlements for such infringements, all rights to sue for injunctive or other equitable relief, and any and all causes of action relating to any of the inventions or discoveries thereof;

Assignor hereby covenants that it has full right to convey the entire interest herein assigned, and that it has not executed, and will not execute, any agreement in conflict with this Assignment;

Assignor hereby further covenants and agrees that it will communicate to ASSIGNEE any and all facts known to it respecting said patents, and testify in any legal proceeding, sign all lawful papers, execute and deliver all papers and take any actions that may be necessary or desirable to perfect the title to any aforementioned patents and inventions, execute all divisional, continuation, reexamination, reissue and substitute applications, and make all rightful oaths and generally do everything possible to aid ASSIGNEE to obtain and enforce proper patent protection for said inventions in all countries.

Assignor: HYUNDAI HEAVY INDUSTRIES Co., Ltd.

Signature: Lee Jun Hee Date: June 28, 2017

Name: Lee Jun Hee Title: Technology Management Department Head