PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT4479466

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS (PREVIOUSLY RECORDED 7/15/15 AT REEL/FRAME 036105/0202)

CONVEYING PARTY DATA

Name	Execution Date
BANK OF AMERICA, N.A., AS ADMINISTRATIVE AGENT	06/26/2017

RECEIVING PARTY DATA

Name:	ALEX BRANDS BUZZ BEE HOLDINGS, LLC
Street Address:	10 GLENVILLE STREET
City:	GREENWICH
State/Country:	CONNECTICUT
Postal Code:	06831

PROPERTY NUMBERS Total: 30

Property Type	Number
Patent Number:	8875690
Patent Number:	8875689
Patent Number:	8448632
Patent Number:	8393498
Patent Number:	8210394
Patent Number:	8146281
Patent Number:	8127754
Patent Number:	8113188
Patent Number:	8007342
Patent Number:	D642632
Patent Number:	D642631
Patent Number:	D642630
Patent Number:	D635620
Patent Number:	D635619
Patent Number:	D635618
Patent Number:	D635200
Patent Number:	7775918
Patent Number:	7766721
Patent Number:	7677235
Patent Number:	7658664

<u>PATENT</u>

REEL: 043038 FRAME: 0422

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Property Type	Number
Patent Number:	7537001
Patent Number:	7156085
Patent Number:	7131557
Patent Number:	7097073
Patent Number:	6802756
Patent Number:	6619128
Application Number:	14632260
Application Number:	14230195
Application Number:	14018534
Application Number:	13424668

CORRESPONDENCE DATA

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Correspondent Name: MOORE & VAN ALLEN PLLC

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ATTORNEY DOCKET NUMBER:	031752-213
NAME OF SUBMITTER:	JOHN SLAUGHTER
SIGNATURE:	/john slaughter/
DATE SIGNED:	06/27/2017

Total Attachments: 4

source=Termination Patents BOA to Alex Brands Buzz Bee Holdings, LLC 0202#page1.tif source=Termination Patents BOA to Alex Brands Buzz Bee Holdings, LLC 0202#page2.tif source=Termination Patents BOA to Alex Brands Buzz Bee Holdings, LLC 0202#page3.tif source=Termination Patents BOA to Alex Brands Buzz Bee Holdings, LLC 0202#page4.tif

PATENT REEL: 043038 FRAME: 0423

TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS**, dated as of June <u>26</u>, 2017 ("<u>Release</u>"), is made by Bank of America, N.A., as Administrative Agent ("<u>Administrative Agent</u>") in favor of Alex Brands Buzz Bee Holdings, LLC, a Delaware limited liability company ("<u>Obligor</u>").

WHEREAS, pursuant to that certain Security and Pledge Agreement dated as of June 30, 2014 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Security Agreement") by and among the Obligor, Administrative Agent, and others party thereto, Obligor granted to the Administrative Agent, for the benefit of the holders of the Secured Obligations ("Secured Parties"), a continuing security interest in, and a right to set off against, any and all right, title and interest of Obligor in, to, and under all Patents, Patent Licenses, and Proceeds of the foregoing (collectively, "Patent Collateral"); and

WHEREAS, pursuant to the Security Agreement, Obligor executed and delivered to Administrative Agent, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Patents recorded at the United States Patent and Trademark Office ("<u>USPTO</u>") on July 15, 2015 at Reel 036105 Frame 0202 ("<u>Notice</u>").

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent, on behalf of the Secured Parties, and Obligor agree as follows:

- **SECTION 1.** <u>Defined Terms</u>. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.
- **SECTION 2**. <u>Termination and Release</u>. Administrative Agent, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:
- (a) terminates, cancels, discharges, and releases the continuing security interest in, and the right to set off against, Obligor's right, title, and interest in, to, and under all the Patent Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or Notice; and
 - (b) authorizes the recordation of this Release with the USPTO at Obligor's expense.
- **SECTION 3**. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Patents to be duly executed as of the date first set forth above.

Administrative Agent:

Bank of America, N.A., as Administrative Agent

By: Helf Webschi

Name: Melly Webschi

Title: VICE PRESIDENT

Schedule A

Alex Brands Buzz Bee Holdings, LLC (Delaware Limited Liability Company)

U.S. Patents Subject to Security Interest Granted by Alex Brands Buzz Bee Holdings, LLC In Favor of Bank of America, N.A., as Administrative Agent Recorded July 15, 2015 at Reel 036105 Frame 0202

Issued Patents

Title	Patent No.	Issue Date
TOY GUN	8875690	11/04/14
APPARATUS AND METHOD FOR DETECTING THE	8875689	11/04/14
DART IN A BARREL OF A TOY GUN		
TOY GUN COMPRESSED AIR FIRING SHELL	8448632	05/28/13
TOY GUNS	8393498	03/12/13
TOY WATER SHOOTER	8210394	07/03/12
AMMUNITION CHAIN FOR TOY PROJECTILES	8146281	04/03/12
TOY MULTIPLE BARREL GUN	8127754	03/06/12
TOY AIR GUN	8113188	02/14/12
EXERCISE OR TOY FOAM SWORD AND METHOD OF	8007342	08/30/11
MAKING SAME		
TOY THROWING STAR	D642632	08/20/11
TOY THROWING STAR	D642631	08/20/11
TOY THROWING STAR	D642630	08/20/11
TOY GUN	D635620	04/05/11
TOY GUN	D635619	04/05/11
TOY GUN	D635618	04/05/11
TOY GUN	D635200	03/29/11
SOFT PROJECTILE	7775918	08/17/10
INTERNALLY ILLUMINATED TUBULAR TOY	7766721	08/03/10
TOY GUN	7677235	03/16/10
EXERCISE OR TOY FOAM SWORD AND METHOD OF	7658664	02/09/10
MAKING SAME	arr	
TOY GUN FOR LAUNCHING AN ELONGATED DART	7537001	05/26/09
AND A METHOD OF USING PRESSURIZED AIR TO		
LAUNCH AN ELONGATED DART FROM A TOY GUN		
TOY GUN	7156085	01/02/07
SINGLE PUMP WATER GUN WITH ADJUSTABLE	7131557	11/07/06
FORCE PRESSURE CHAMBER		
WATER GUN WITH ADJUSTABLE FORCE PRESSURE	7097073	08/29/06
CHAMBER		
DIAPHRAGM WATER GUN	6802756	10/12/04
PRESSURE GAUGE FOR TOY WATER GUN	6619128	09/16/03

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PATENT REEL: 043038 FRAME: 0426

<u>Patent Applications</u>

Title	Appl. No.	Filing Date
TRIGGER MECHANISM FOR TOY BLOWGUN	14632260	11/24/14
A SMOKE EMITTING TOY	14230195 20150065006	03/31/14
A SMOKE EMITTING TOY	14018534 20150065005	09/05/13
TOY GUN WITH FLUID FIRING SWITCH	13424668 20130192576	03/20/12

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PATENT
RECORDED: 06/27/2017 REEL: 043038 FRAME: 0427