504467384 07/21/2017

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT4514086

SUBMISSION TYPE:		NEW ASSIGNMENT			
		SECURITY AGREEMENT			
INATURE OF CONVETANCE:		SECORITY AGREEMENT			
CONVEYING PARTY D	ΑΤΑ				
		Name	Execution Date		
FMH CONVEYORS LLC			07/19/2017		
RECEIVING PARTY DATA					
Name:	JEFFERIES FINANCE LLC, AS SECOND LIEN COLLATERAL AGENT				
Street Address:	520 MAD	520 MADISON AVENUE			
City:	NEW YO	NEW YORK			
State/Country:	NEW YO	NEW YORK			
Postal Code:	10022	10022			
PROPERTY NUMBERS	Total: 5				
Property Type		Number			
		351539			
Patent Number:		479637			
Patent Number:		688568			
Application Number:		9590255			
_ · ·		401613			
CORRESPONDENCE D	ΑΤΑ				
Fax Number: (800		00)914-4240			
		he e-mail address first; if that is u			
using a fax number, if provided; if Phone: 800		00-713-0755			
		ichael.Violet@wolterskluwer.com			
Correspondent Name: MIG		IICHAEL VIOLET			
Address Line 1:	4400 EASTON COMMONS WAY				
Address Line 2:	S	SUITE 125			
Address Line 4:	C	OLUMBUS, OHIO 43219			
NAME OF SUBMITTER:		DORIS KA			
SIGNATURE:		/Doris Ka/	/Doris Ka/		
DATE SIGNED:		07/21/2017			
Total Attachments: 6		1			
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SECOND LIEN PATENT SECURITY AGREEMENT, dated as of July 19, 2017 (this "<u>Agreement</u>"), between FMH Conveyors LLC (the "<u>Grantor</u>") and JEFFERIES FINANCE LLC, as Second Lien Collateral Agent (in such capacity, the "<u>Second Lien Collateral Agent</u>").

Reference is hereby made to that certain Second Lien Credit Agreement dated as of July 19, 2017 (as amended, supplemented or otherwise modified from time to time, the "Second Lien Credit Agreement") among WP DELUXE HOLDINGS, INC., a Delaware corporation ("Initial Holdings"), WP DELUXE MERGER SUB, INC., a Delaware corporation (the "Borrower"), which on the Effective Date shall be merged with and into Engineered Machinery Holdings, Inc., a Delaware corporation, with Engineered Machinery Holdings, Inc. surviving such merger and continuing as the Borrower, the lenders from time to time party thereto and JEFFERIES FINANCE LLC, as Second Lien Administrative Agent and Second Lien Collateral Agent, and that certain Second Lien Collateral Agreement dated as of July 19, 2017 (as amended, supplemented or otherwise modified from time to time, the "Second Lien Collateral Agreement") among Initial Holdings, the Borrower, the Grantors party thereto and the Second Lien Collateral Agent. The Lenders have agreed to extend credit to the Borrower subject to the terms and conditions set forth in the Second Lien Credit Agreement. The Grantor is an Affiliate of the Borrower and is willing to execute and deliver this Agreement in order to induce the Lenders to make additional Loans and as consideration for Loans previously made. Accordingly, the parties hereto agree as follows:

SECTION 1. <u>Terms</u>. Capitalized terms used in this Agreement and not otherwise defined herein have the meanings specified in the Second Lien Credit Agreement and the Second Lien Collateral Agreement, as applicable. The rules of construction specified in Section 1.01(b) of the Second Lien Collateral Agreement also apply to this Agreement.

SECTION 2. <u>Grant of Security Interest</u>. As security for the payment or performance, as the case may be, in full of the Secured Obligations, the Grantor hereby grants to the Second Lien Collateral Agent, its successors and assigns, for the benefit of the Secured Parties, a security interest (the "<u>Security Interest</u>") in all of such Grantor's right, title and interest in, to all Patents, including those listed on Schedule I attached hereto (the "<u>Patent Collateral</u>"). This Agreement is not to be construed as an assignment of any Patent or Patent application.

SECTION 3. <u>Second Lien Collateral Agreement</u>. The Grantor hereby acknowledges and affirms that the rights and remedies of the Second Lien Collateral Agent with respect to the Patent Collateral are more fully set forth in the Second Lien Collateral Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the Second Lien Collateral Agreement, the terms of the Second Lien Collateral Agreement shall govern.

SECTION 4. <u>Termination</u>. Subject to Section 5.13 of the Second Lien Collateral Agreement, upon the Termination Date, the security interest granted herein shall terminate and the Second Lien Collateral Agent shall execute, acknowledge, and deliver to the Grantors all instruments in writing in recordable form to evidence and release the collateral pledge, grant, assignment, lien and security interest in the Patent Collateral under this Agreement.

PATENT REEL: 043284 FRAME: 0875 SECTION 5. Intercreditor Agreement Governs. Notwithstanding anything herein to the contrary, (i) the Liens and security interests granted to the Second Lien Collateral Agent pursuant to this Agreement are expressly subject and subordinate to the Liens and security interests granted in favor of the Senior Secured Parties (as defined in the First/Second Lien Intercreditor Agreement), including Liens and security interests granted to the First Lien Collateral Agent pursuant to the First Lien Credit Agreement and (ii) the exercise of any right or remedy by the Second Lien Collateral Agent hereunder is subject to the limitations and provisions of the First/Second Lien Intercreditor Agreement and the Second Lien Pari Passu Intercreditor Agreement, if and to the extent applicable and/or in effect. In the event of any conflict between the terms of the First/Second Lien Intercreditor Agreement, the terms of the Second Lien Pari Passu Intercreditor Agreement and the Second Lien Pari Passu Intercreditor Agreement shall govern, as applicable.

SECTION 6. <u>Counterparts</u>. This Agreement may be executed in counterparts (and by different parties hereto on different counterparts), each of which shall constitute an original but all of which when taken together shall constitute a single contract. Delivery of an executed signature page to this Agreement by facsimile or other electronic transmission shall be effective as delivery of a manually signed counterpart of this Agreement.

SECTION 7. <u>Governing Law</u>. This Agreement shall be construed in accordance with and governed by the laws of the State of New York.

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IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

FMH Conveyors LLC, as Grantor

By

Name: Michael Kachmer Title: Chief Executive Officer

Signature Page to Second Lien Patent Security Agreement

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Jefferies Finance LLC, as Second Lien Collateral Agent

By: Name: Jason Kennedy Title: Managing Director

By: Name: Title:

[Signature Page to Second Lien Patent Security Agreement]

PATENT REEL: 043284 FRAME: 0878

Schedule I

United States Issued and Applied-For Patents

ISSUED OR APPLIED- FOR PATENT	PATENT OR PATENT APPLICATION NO.	RECORD OWNER OR APPLICANT
Conveyor Wheel Axle and Yoke	6,851,539	FMH Conveyors LLC
Multiple Wheel Axle Support	D479,637	FMH Conveyors LLC
Multiple Wheel Axle Support	6,588,568	FMH Conveyors LLC
Roller chain outer plate link	29/590,255	FMH Conveyors LLC
Roller chain outer plate links: arrangements, systems of use and methods	15/401,613	FMH Conveyors LLC

[Schedule I to Second Lien Patent Security Agreement]

PATENT REEL: 043284 FRAME: 0879

RECORDED: 07/21/2017