

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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EPAS ID: PAT4557274

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
JEFFERIES FINANCE LLC, AS ADMINISTRATIVE AGENT	08/11/2017
RECEIVING PARTY DATA	
Name:	NEW WAVE INDUSTRIES, LTD.
Street Address:	3330 CUMBERLAND BLVD.
Internal Address:	SUITE 700
City:	ATLANTA
State/Country:	GEORGIA
Postal Code:	30339
PROPERTY NUMBERS Total: 2	
Property Type	Number
Application Number:	14092738
Application Number:	14676421
CORRESPONDENCE DATA	
Fax Number:	(800)494-7512
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
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Correspondent Name:	STEWART WALSH
Address Line 1:	1025 VERMONT AVE NW, SUITE 1130
Address Line 2:	COGENCY GLOBAL INC.
Address Line 4:	WASHINGTON, D.C. 20005
ATTORNEY DOCKET NUMBER:	F172120 PAT REL JOINDER
NAME OF SUBMITTER:	JONATHAN LARSON
SIGNATURE:	/Jonathan Larson/
DATE SIGNED:	08/18/2017
Total Attachments: 3	
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RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE OF SECURITY INTEREST IN PATENTS (this “Release”) is made as of August 11, 2017 (“Effective Date”) from JEFFERIES FINANCE LLC, a Delaware limited liability company (the “Administrative Agent”), in favor of NEW WAVE INDUSTRIES, LTD., a California corporation (the “Grantor” and together with Administrative Agent, the “Parties”). All capitalized terms used but not defined herein have the meanings provided or provided by reference in the Security Agreement (as that term is defined below).

WHEREAS, the Parties entered into that certain Patent Security Agreement, dated as of June 26, 2015 (as amended, restated, supplemented or otherwise modified from time to time, the “Security Agreement”);

WHEREAS, pursuant to the Security Agreement, the Grantor has granted to Administrative Agent a security interest in all of its right, title and interest in and to certain intellectual property owned by the Grantor including, without limitation, the patents and patent applications described on Schedule A annexed hereto and made a part hereof (the “Collateral”);

WHEREAS, the Parties subsequently entered into that certain Supplemental Security Agreement, dated January 6, 2017, amending the Security Agreement (the “Supplemental Security Agreement”); and

WHEREAS, the Supplemental Security Agreement was recorded with the United States Patent and Trademark Office on January 6, 2017 on Reel 40870 / Frame 0505.

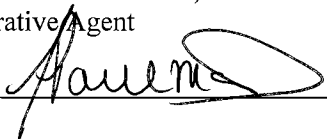
NOW, THEREFORE, without recourse, representation or warranty and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent hereby terminates, cancels and releases its security interest in, and reassigns to the Grantors all right, title and interest in, the Collateral, including the Collateral set forth on Schedule A hereto and (i) all reissues continuations, divisions, continuations-in-part, renewals, improvements or extensions thereof, and the inventions disclosed or claimed therein, including the right to make, use and/or sell the inventions disclosed or claimed therein, (ii) all renewals and extensions thereof, rights to sue or otherwise recover for infringements or other violations thereof, (iii) all rights corresponding to the foregoing throughout the world, and (iv) all Proceeds, products, accessions, rents and profits of any and all of the foregoing, and any right, title or interest of the Administrative Agent in such Collateral shall hereby cease and become void.

The Administrative Agent shall take all further actions, and provide to Grantor its successors, assigns or other legal representatives, all such reasonable cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by Grantor and at Grantor’s expense to more fully and effectively effectuate the purposes of this Release. The Administrative Agent hereby authorizes and requests that the Commissioner for Patents and Trademarks of the United States Patent and Trademark Office record this Release.

[Remainder of page intentionally left blank. Signature pages follow.]

IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized representative as of the Effective Date.

JEFFRIES FINANCE LLC,
as Administrative Agent

By: 

Name: **J. Paul McDonnell**

Title: **Managing Director**

SCHEDULE A

1. PurWater Recovery System (Application Number 14092738, filing date 11/27/2013)
 - a. Issued: Patent No. 9422181, issue date 08/23/16
2. PurWater H2O Laundry-Care Recovery System (Application Number 14676421, filing date 04/01/2015)

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