

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

EPAS ID: PAT4579003

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
NORTHBASIN ENERGY SERVICES INC.	09/30/2015
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	BITCO SERVICES LTD.
<b>Street Address:</b>	2003 5TH STREET
<b>City:</b>	NISKU
<b>State/Country:</b>	CANADA
<b>Postal Code:</b>	T9E 7X4
<b>PROPERTY NUMBERS Total: 2</b>	
<b>Property Type</b>	<b>Number</b>
<b>Patent Number:</b>	8899354
<b>Patent Number:</b>	8899355
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(780)433-5719
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
<b>Phone:</b>	780-448-0606
<b>Email:</b>	tony@lambertlaw.ca
<b>Correspondent Name:</b>	ANTHONY R. LAMBERT
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<b>ATTORNEY DOCKET NUMBER:</b>	5415-1
<b>NAME OF SUBMITTER:</b>	ANTHONY R. LAMBERT
<b>SIGNATURE:</b>	/tonylambert#32813/
<b>DATE SIGNED:</b>	09/05/2017
<b>Total Attachments: 3</b>	
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**ASSIGNMENT**  
**(Intellectual Property Rights)**

**RE: ASSET PURCHASE AGREEMENT MADE AS OF THE 30<sup>th</sup> DAY OF SEPTEMBER, 2015 (THE "AGREEMENT") BETWEEN NORTHBASIN ENERGY SERVICES INC. (THE "VENDOR") AND BITCO SERVICES LTD. (THE "PURCHASER") RELATING TO THE SALE OF THE BUSINESS AND PURCHASED ASSETS BY THE VENDOR TO THE PURCHASER**

Terms defined in the Agreement shall have the same meaning where used herein.

The Vendor hereby transfers and assigns to the Purchaser all of the right, title and interest of the Vendor in and to the Intellectual Property rights relating to the Business and the Purchased Assets, including without limitation, all of the right, title and interest of the Vendor in and to trade secrets, patents, trademarks, copyright, industrial designs, Intellectual Property Rights and any other intellectual property, whether registered or not, owned or held by the Vendor for use in or relating to the Business or the Purchased Assets, including all trade-marks, trade dress, trade-names, logos, business names and other indicia of origin, including those listed and described in Schedule "A" attached hereto.

This Assignment may be executed in counterpart and transmitted by electronic means and each executed counterpart, or electronically delivered version thereof shall, for all purposes, be deemed an original and shall have the same force and effect as an original, all of which together shall constitute, in the aggregate, one and the same instrument.

This Assignment shall be effective as of the date hereof.

Dated as of the 30<sup>th</sup> day of September, 2015.

NORTHBASIN ENERGY SERVICES INC.

Per:

  
LARRY COMEAU

**SCHEDULE "A"**

1. Canadian Patent Application No. 2,671,171 - Drill Bit With a Flow Interrupter
2. US Patent No. 8,899,354 B1 - Drill Bit With a Flow Interrupter
3. US Patent No. 8,899,355 B2 - PDC Drill Bit With Flute Design for Better Bit Cleaning