

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4580499

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
BACKYARD PLAYNATION, LLC	08/31/2017
RECEIVING PARTY DATA	
Name:	JPMORGAN CHASE BANK, N.A.
Street Address:	1116 W. LONG LAKE RD.
Internal Address:	FLOOR 2
City:	BLOOMFIELD HILLS
State/Country:	MICHIGAN
Postal Code:	48302
PROPERTY NUMBERS Total: 7	
Property Type	Number
Patent Number:	D587776
Patent Number:	6527232
Patent Number:	6342015
Patent Number:	D438279
Patent Number:	D438280
Application Number:	11361851
Application Number:	11074141
CORRESPONDENCE DATA	
Fax Number:	(844)670-6009
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	313-223-3098
Email:	nzemgulis@dickinsonwright.com
Correspondent Name:	M. KATHERINE VANDERVEEN
Address Line 1:	500 WOODWARD AVENUE
Address Line 2:	SUITE 4000
Address Line 4:	DETROIT, MICHIGAN 48226
ATTORNEY DOCKET NUMBER:	7-4565
NAME OF SUBMITTER:	M. KATHERINE VANDERVEEN
SIGNATURE:	/M. Katherine VanderVeen/

PATENT

DATE SIGNED:	09/06/2017
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Total Attachments: 6

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PATENT AND TRADEMARK SECURITY AGREEMENT

THIS PATENT AND TRADEMARK SECURITY AGREEMENT (this "*Agreement*") is entered into as of August 31, 2017 by Backyard PlayNation, LLC, a Delaware limited liability company (the "*Grantor*") in favor of JPMorgan Chase Bank, N.A., a national banking association (the "*Lender*").

Recitals

A. Backyard Products, LLC, a Delaware limited liability company ("*Borrower*"), the other Loan Parties from time to time party thereto, and the Lender entered into a Credit Agreement dated November 8, 2013 (as amended, supplemented, restated or otherwise modified from time to time, the "*Credit Agreement*"), pursuant to which the Lender has made available to the Borrower credit facilities.

B. In connection with the Credit Agreement, the Loan Parties and the Lender entered into a Pledge and Security Agreement dated November 8, 2013 (as amended, supplemented, restated or otherwise modified from time to time, the "*Security Agreement*"), pursuant to which certain Secured Obligations owed to the Lender are secured. The Grantor entered into a Joinder Agreement dated on or about the date hereof to become a "Grantor" (as such term is defined in the Security Agreement) under the Security Agreement. Pursuant to the terms of the Security Agreement, the Grantor is required to execute and deliver to the Lender this Agreement.

Agreement

In consideration of the recitals set forth above and the mutual agreements contained herein and in the Credit Agreement and the other Loan Documents, Grantor hereby grants to the Lender to secure the Secured Obligations, a continuing security interest in all of Grantor's right, title and interest in, to and under the following, whether now owned by or owing to, or hereafter acquired by or arising in favor of Grantor (including any trade name or derivations thereof):

- (1) any and all patents registrations and patent applications, including, without limitation, each patent and patent application referred to in Schedule 1 attached hereto, together with any renewal thereof;
- (2) all products and proceeds of the foregoing, including, without limitation, any and all claims by the Grantor against third parties for past, present or future infringement of any patent, including, without limitation, any patent referred to in Schedule 1 attached hereto and any patent issued pursuant to a patent application referred to in Schedule 1 attached hereto (items 1 and 2 being herein collectively referred to as the "*Patent Collateral*");
- (3) each trademark and trademark application, including without limitation, each trademark and trademark application referred to in Schedule 2 attached hereto, together with any reissues, continuations or extensions thereof and all goodwill associated therewith;

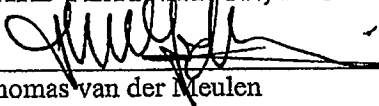
- (4) all products and proceeds of the foregoing, including without limitation, any claim by the Grantor against third parties for past, present or future infringement of any trademark, including without limitation, any trademark referred to in Schedule 2 attached hereto and any trademark issued pursuant to a trademark application referred to in Schedule 2 attached hereto (items 3 and 4 being herein collectively referred to as the “*Trademark Collateral*”).

The security interests granted to the Lender herein are granted in furtherance, and not in limitation of, the security interests granted to the Lender pursuant to the Security Agreement; provided, however, that nothing in this Agreement shall expand, limit or otherwise modify the security interests granted in the Security Agreement. Grantor acknowledges and affirms that the rights and remedies of the Lender with respect to the security interest in the Patent Collateral and Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the Security Agreement, the terms of the Security Agreement shall govern. All capitalized terms used but not defined herein shall have the respective meanings ascribed thereto in the Credit Agreement. This Agreement may be executed in counterparts (and by different parties hereto on different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page of this Agreement by facsimile or other electronic imaging shall be effective as delivery of a manually executed counterpart of this Agreement.

[Signature page follows]

IN WITNESS WHEREOF, Grantor has executed this Agreement as of the date first set forth above.

BACKYARD PLAYNATION, LLC

By: 
Name: Thomas van der Meulen
Title: Manager and Chief Executive Officer

Acknowledged and Agreed:

JPMORGAN CHASE BANK, N.A.

By: _____
Name: _____
Title: _____

SIGNATURE PAGE TO
PATENT AND TRADEMARK SECURITY AGREEMENT

PATENT
REEL: 043494 FRAME: 0329

IN WITNESS WHEREOF, Grantor has executed this Agreement as of the date first set forth above.

BACKYARD PLAYNATION, LLC

By: _____
Name: Thomas van der Meulen
Title: Manager and Chief Executive Officer

Acknowledged and Agreed:

JPMORGAN CHASE BANK, N.A.

By:  _____
Name: Michael Hall
Title: Authorized Signer

SIGNATURE PAGE TO
PATENT AND TRADEMARK SECURITY AGREEMENT

PATENT
REEL: 043494 FRAME: 0330

PATENT AND TRADEMARK SECURITY AGREEMENT

PATENTS

Name of Grantor	Patent Description	Patent Number	Issue Date
Backyard PlayNation, LLC	Tiki Treehouse	D587,776 (USA)	3/3/2009
Backyard PlayNation, LLC	Bracket	6,527,232 (USA)	3/4/2003
Backyard PlayNation, LLC	Double Wall Slide with Varying Sloped Slide Bed Playground Slide	6,342,015 (USA)	1/29/2002
Backyard PlayNation, LLC	Slide with Integrally Formed Footing	D438,279 (USA)	02/27/2001
Backyard PlayNation, LLC	Double Wall Slide with Integrally Formed Footing	D438,280 (USA)	2/27/2001

PATENT APPLICATIONS

Name of Grantor	Patent Application	Application Filing Date	Application Serial Number
Backyard PlayNation, LLC	Play Slide Footer	02/23/2006 (USA)	2007/0267560
Backyard PlayNation, LLC	Post for Playground Structure	03/07/2005 (USA)	2005/0221901

SCHEDULE 2
to
PATENT AND TRADEMARK SECURITY AGREEMENT

TRADEMARKS

Name of Grantor	Trademark	Registration Date	Registration Number
Backyard PlayNation, LLC	Gorilla Playsets	9/2/2014	4,596,310
Backyard PlayNation, LLC	Gorilla Playsets, Inc.		2,862,694
Backyard PlayNation, LLC	Gorilla Playsets		2,834,525
Backyard PlayNation, LLC	Playnation	7/27/1999	2,264,995
Backyard PlayNation, LLC	Playnation		2,818,852
Backyard PlayNation, LLC	Gorilla	8/26/2013	TMA858,591
Backyard PlayNation, LLC	Playnation	12/22/2014	TMA892,821
Backyard PlayNation, LLC	Plan-It Play	11/11/2003	2,781,306
Backyard PlayNation, LLC	Swingworks	7/15/2003	2,736,214
Backyard PlayNation, LLC	Planet Playgrounds	9/2/2003	2,758,275

TRADEMARK APPLICATIONS

Name of Grantor	Trademark Application	Application Filing Date	Application Serial Number
Backyard PlayNation, LLC	Gorilla Playsets		1,589,700
Backyard PlayNation, LLC	Playnation		1,533,963

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