

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4545696

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RESCISSION OF ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
TRUE PRECISION HOLDING LIMITED	08/01/2017
RECEIVING PARTY DATA	
Name:	UNION TOOL EXPORTERS LTD.
Street Address:	170, 9TH F. SECTION 2, MIN SHENG E. ROAD
City:	TAIPEI
State/Country:	TAIWAN
Postal Code:	R.O.C.
PROPERTY NUMBERS Total: 7	
Property Type	Number
Application Number:	11737143
Patent Number:	7837241
Patent Number:	8556304
Patent Number:	9038242
Application Number:	15104725
Application Number:	61917945
PCT Number:	US2008060925
CORRESPONDENCE DATA	
Fax Number:	(650)396-5550
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	650-965-8005
Email:	info@patentlawgroup.com
Correspondent Name:	PATENT LAW GROUP LLP
Address Line 1:	PO BOX 61839
Address Line 4:	SUNNYVALE, CALIFORNIA 94088
ATTORNEY DOCKET NUMBER:	UTE-GEN
NAME OF SUBMITTER:	DAVID C. HSIA
SIGNATURE:	/David C Hsia/
DATE SIGNED:	08/10/2017

Total Attachments: 7

source=Ltr from Union rescinding assignment to True Precision#page1.tif

source=Ltr from Union rescinding assignment to True Precision#page2.tif

source=Ltr from Union rescinding assignment to True Precision#page3.tif

source=Ltr from Union rescinding assignment to True Precision#page4.tif

source=Ltr from Union rescinding assignment to True Precision#page5.tif

source=KM_226_00249#page1.tif

source=KM_226_00249#page2.tif

Union Tool Exporters Ltd.
170, 9th F. Section 2, Min Sheng E. Road
Taipei, Taiwan R.O.C.

August 1, 2017

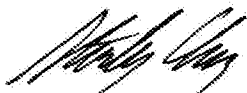
True Precision Holding Limited
Vistra Corporation Services Centre
Wickhams Cay II
Road Town
Tortola, VG1110
BRITISH VIRGIN ISLANDS

Dear Sirs,

On April 26, 2017, Union Tool Exporters Ltd. (hereafter "Union") signed a Patent Assignment Agreement (hereafter "the Assignment") to transfer certain U.S. and foreign patents and patent applications to True Precision Holding Limited (hereafter "True Precision"). A copy of the Assignment is attached.

We hereby rescind, revoke, cancel, nullify, set aside, and otherwise make void the Assignment because True Precision has not perform certain conditions, including the payment of one thousand and three hundred U.S. dollars to Union.

Best regards,



Stanley Chung
Vice General Manager
Union Tool Exporters Ltd.

PATENT ASSIGNMENT AGREEMENT

THIS AGREEMENT is made this 26th day of April, 2017, by and between Union Tool Exporters Ltd. ("Assignor"), whose business address is 170, 9th Fl. Section 2, Min Sheng E. Road, Taipei, Taiwan R.O.C. and True Precision Holding Limited ("Assignee"), and collectively, the "Parties"), whose business address is Vistra Corporation Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands.

WHEREAS, Assignor owns the entire right, title, and interest in and to the United States and foreign patents and patent applications listed in Schedule 1 of this Assignment (collectively referred to as the "Patents"). Assignee wishes to acquire the Patents and all rights in them.

NOW THEREFORE, for and in consideration of the sum of **One Thousand and Three Hundred U.S. Dollars** to the Assignor in hand paid, mutual promises, covenants, and warranties set forth herein, and other good and valuable consideration, the receipt of which is hereby acknowledged, the Parties agree as follows:

1. **Assignment.** Assignor hereby assigns to Assignee, and its successors, representatives and assigns, all right, title and interest in the Patents, and all patent applications and patents of every country for the Patents, including divisions, reissues, continuations and extensions thereof, and all rights of priority resulting from the filing of the Patents; Assignor authorizes the Assignee to apply for patents of foreign countries for the Patents, and to claim all rights of priority without further authorization from the Assignor; Assignor agrees to execute all papers useful in connection with the United States and foreign applications, and generally to do everything possible to aid the Assignee, its successors, assigns and nominees, at their request and expense, in obtaining and enforcing patents for the Patents in all countries; and Assignor requests that the United States Patent and Trademark Office issue all patents granted for the Patents to the Assignee, its successors and assigns; Assignor requests the Commissioner of Patents of the United States to record this assignment of all right, title and interest in the Patents to Assignee.
2. **Assignor's Representations and Warranties.** Assignor hereby represents and warrants that it is the sole owner of the Patents. Assignor further represents and warrants that it has the legal right and authority to execute this Agreement and to validly assign the entire interest in the Patents to Assignee. Assignor also represents and warrants that it has not executed any other agreement that would conflict with the terms of this Agreement, nor shall they execute any such agreement in the future.
3. **Further Actions.** Assignor hereby agrees to execute any further agreements and to take any further actions necessary to aid Assignee in perfecting its interest in the Patents and in enforcing any and all protections or privileges deriving from the Patents.
4. **Governing Law.** This Agreement shall be construed in accordance with, and governed in all respects by, the laws of Hong Kong, without regard to conflicts of law principles.

5. Counterparts. This Agreement may be executed in several counterparts, each of which shall constitute an original and all of which, when taken together, shall constitute one agreement.
6. Severability. If any part or parts of this Agreement shall be held unenforceable for any reason, the remainder of this Agreement shall continue in full force and effect. If any provision of this Agreement is deemed invalid or unenforceable by any court of competent jurisdiction, and if limiting such provision would make the provision valid, then such provision shall be deemed to be construed as so limited.
7. Notice. Any notice required or otherwise given pursuant to this Agreement shall be in writing and mailed certified return receipt requested, postage prepaid, or delivered by overnight delivery service, addressed as follows:

If to Assignor: Stanley Chung
Union Tool Exporters Ltd.
170, 9th Fl. Section 2, Min Sheng E. Road
Taipei, Taiwan R.O.C.

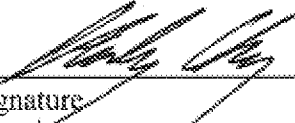
If to Assignee: Eng Teng Chung, Director
True Precision Holding Limited
Vistra Corporation Services Centre
Wickams Cay II, Road Town
Tortola, VG1110, British Virgin Islands

8. Headings. The headings for sections herein are for convenience only and shall not affect the meaning of the provisions of this Agreement.
9. Entire Agreement. This Agreement constitutes the entire agreement between Assignor and Assignee, and supersedes any prior understanding or representation of any kind preceding the date of this Agreement. There are no other promises, conditions, understandings or other agreements, whether oral or written, relating to the subject matter of this Agreement.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed the day and year first above written.

ASSIGNOR


UNION TOOL EXPORTERS LTD.


Signature

Stanley Chung
Print Name

Vice General Manager
Title

WITNESSED:



Signature

4/26/17
Date

Li Shu Chang
Type or print name of witness

ASSIGNEE

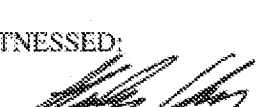
TRUE PRECISION HOLDING LIMITED


Signature

Eng Teng Chung
Print Name

Director
Title

WITNESSED:


Signature

4/26/17
Date

Stanley Chung
Type or print name of witness

SCHEDULE I

APPLICATION/PATENT NO.	FILING/ISSUE DATE	TITLE
US 11/737,143	2007-04-19	Two Point Lock for Doors and Windows
US 61/917,945	2013-12-19	Multipoint Locking Door Hardware
US 15/104,725	2016-06-15	Multipoint Locking Door Hardware
US 7,837,241	2010-11-23	Two Point Lock for Doors and Windows
US 8,556,304	2013-10-15	Multi Point Door Lock Assembly
US 9,038,242	2015-05-26	Vertical Adjustable Hinge
CA 2679164	2013-10-29	Two Point Lock for Doors and Windows
CA 2933786	2014-12-19	Multipoint Locking Door Hardware
EP 1977062	2011-11-23	Multi Point Door Lock Assembly
EP 14824118.5	2014-12-19	Multipoint Locking Door Hardware
PCT/US2007/000700	2007-01-10	Multi Point Door Lock Assembly
PCT/US2008/060925	2008-04-18	Two Point Lock for Doors and Windows
PCT/IB2014/067177	2014-12-19	Multipoint Locking Door Hardware

QUITCLAIM ASSIGNMENT

This Quitclaim Assignment is by Stanley Chung (莊子平), Janet Hsiao Chung (莊子文), Geraldine Chung (莊銘繡), and Shu Chuang Hsiao (蕭樹莊), all of Taipei, Taiwan (hereinafter collectively as "the Grantors"), with respect to the United States and foreign patents and patent applications described in Schedule 1 of this Quitclaim Assignment (hereinafter collectively as "the Patents").

WHEREAS, Roto Frank Asia-Pacific Pte. Ltd. Singapore, a limited liability company duly incorporated and existing under Singapore Law and with its legal address at 24 Raffles Place # 19-05, Clifford Centre, Singapore 048621 (change in progress to 19 Joo Koon Road, Singapore 628978) (hereinafter "the Assignee"), desires to obtain a quitclaim of any right, title, and interest the Grantors may have in or to the Patents.

WHEREAS, the parties to this Quitclaim Assignment wish to resolve certain ownership issues in the Patents, including the assignment and subsequent cancellation, rescission, or revocation of the assignment of the Patents from Stanley Chung and Union Tool Exporters Ltd. ("hereinafter Union"), whose business address is 170, 9th Fl. Section 2, Min Sheng E. Road, Taipei, Taiwan R.O.C., to True Precision Holding Limited (hereinafter as "True Precision"), whose business address is Vistra Corporation Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands, and any claims and interest the Grantors have as shareholders of Union and as heirs to Eng Teng Chung (莊穎程), who is the sole shareholder of True Precision.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1) to the Grantors in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, we, as assignors, do quitclaim, assign, transfer and set over unto Assignee, its successors, legal representatives and assigns, any right, title and interest we may have in the Patents, and all patent applications and patents of every country for the Patents, including divisions, reissues, continuations and extensions thereof, and all rights of priority resulting from the filing of the Patents.

AND Grantors DO HEREBY sell, assign, transfer, and convey to Assignee, its successors, legal representatives and assigns, any claims for damages and all remedies arising out of any violation of the rights assigned hereby that we may have that may have accrued prior to the date of assignment to ASSIGNEE, or may accrue hereafter, including, but not limited to, the right to sue for, collect, and retain damages for past infringements of the Patents.

AND, as part of this Quitclaim Assignment, we make no representations or warranties, either express or implied, as the adequacy of sufficiency of the Patents, their freedom from defects of any kind, including freedom from any claim of patent or trade secret infringement and may result from the use thereof. This Quitclaim Assignment provides no warranties, including warranties of title.

IN TESTIMONY WHEREOF, we hereunto set our hand and seal.

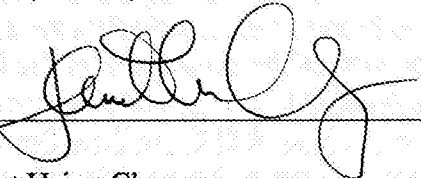
GRANTORS

Date: Aug 1, 2017

Signature: 


Name: Stanley Chung

Date: Aug 1, 2017

Signature: 

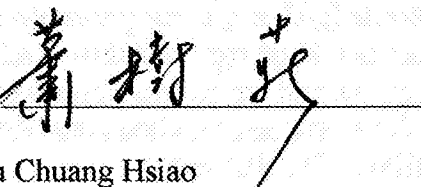
Name: Janet Hsiao Chung

Date: Aug 1 2017

Signature: 

Name: Geraldine Chung

Date: Aug 3, 2017

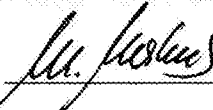
Signature: 

Name: Shu Chuang Hsiao

ASSIGNEE

Roto Frank Asia-Pacific Pte. Ltd. Singapore

Date: Aug. 7 2017

Signature: 

Name: MARTIN MERTENS

Title: DIRECTOR